

# चौथो वार्षिक प्रतिवेदन

आ.व. २०७९/०८०

Annual Report 2079/080



**अभियान लघुवित्त वित्तीय संस्था लिमिटेड**  
**Aviyan Laghubitta Bittiya Sanstha Limited**

(नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजत पत्र प्राप्त संस्था)

पनौती-४, काभ्रेपलाञ्चोक, फोन नं.: ०११-४४१०२७/२८

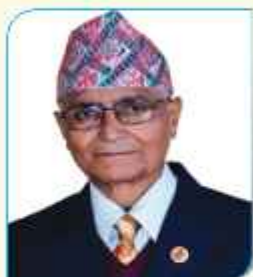
Web : [www.aviyanlaghubitta.com](http://www.aviyanlaghubitta.com)

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# Board Of Director



**Mr. Baburam Thapa**  
Chairman



**Mr. Bhojraj Bhattarai**  
Director



**Mr. Prabin Jha**  
Director- Representation  
Kumari Bank Ltd



**Mr. Keshav Thapa**  
Independent- Director



**Mrs. Neemu Sherpa**  
Director



**Mr. Umesh Dahal**  
Director (Public)



**Mr. Narayan Prasad Prasai**  
Director (Public)



**Mr. Tejendra Sharma Lamsal**  
Company Secretary

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## वार्षिक साधारण सभा सम्बन्धी सूचना

अभियान लघुवित्त वित्तीय संस्था लिमिटेडको मिति २०८१ साल जेष्ठ १४ गतेको सञ्चालक समितिको ९७ औं बैठकको निर्णय बमोजिम यस वित्तीय संस्थाको आ.व. २०७९/०८० को चौथो वार्षिक साधारण सभा देहायका विषयहरू माथि छलफल तथा निर्णय गर्नका लागि निम्न लिखित मिति, समय र स्थानमा बस्ने भएको हुँदा कम्पनी ऐन २०६३ को दफा ६७ (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिको लागि अनुरोध गरिन्छ।

### साधारण सभा हुने मिति, समय र स्थान :

मिति : २०८१ साल असार ०६ गते विहिवार (तदनुसार २०, जुन २०२४)

समय : दिउँसो ११:०० बजे

स्थान : ताम्राकार पार्टी भेन्चु, पनौती न.पा. वडा नं. ४, काभ्रेपलाञ्चोक

### छलफल तथा निर्णयका विषयहरू :

#### (क) सामान्य प्रस्तावहरू :

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नुहुने आ.व. २०७९/०८० को वार्षिक प्रतिवेदन माथि छलफल गरी पारित गर्ने,
- (२) लेखापरीक्षकको प्रतिवेदन सहित २०८० आपाढ मसान्तसम्मको बासलात, आ.व. २०७९/०८० को नाफा नोक्सान हिसाव तथा सोही अवधिको नगद प्रवाह विवरण सहित सम्बन्धित अनुसूचीहरू माथि छलफल गरी पारित गर्ने,
- (३) कम्पनी ऐन, २०६३ को दफा १११ तथा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६३ अनुसार आ.व. २०८०/०८१ को लेखापरीक्षण गर्नका लागि लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक तोक्ने,
- (४) विविध।

#### (ख) विशेष प्रस्तावहरू :

- (१) नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय लगायतका अन्य नियमनकारी निकायहरूबाट स्वीकृति लिने, अभिलेख गर्ने, प्रबन्धपत्र तथा नियमावलीमा कुनै विषयमा संशोधन एवं परिवर्तन गर्न निर्देशन भएमा सोसमेत मिलाई संशोधन एवं परिवर्तन गर्ने लगायतका अन्य सम्पूर्ण कार्य गर्न गराउन सञ्चालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने,
- (२) यस वित्तीय संस्थाले नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका अन्य कुनैपनि लघुवित्त वित्तीय संस्थसँग एक आपसमा गाभ्ने/गाभिने वा प्राप्ति (Merger/Acquisition) सम्बन्धी प्रकृया अगाडि बढाउन उपयुक्त देखिएमा सो प्रयोजनका लागि समिति गठन गर्ने, मूल्याङ्कनकर्ताको नियुक्ति तथा निजको पारिश्रमिक तोक्ने, गाभ्ने/गाभिने वा प्राप्ति सम्बन्धी सम्झौता पत्रमा हस्ताक्षर गर्ने लगायतका सम्पूर्ण कार्य गर्ने अख्तियारी सञ्चालक समिति वा समितिले तोकेको पदाधिकारीलाई प्रदान गर्ने,
- (३) विविध।



### वार्षिक साधारण सभा सम्बन्धी अन्य जानकारी :

- (१) चौथो वार्षिक साधारण सभा प्रयोजनार्थ मिति २०८१/०२/२१ गते सोमबार एक दिनका लागि यस वित्तीय संस्थाको शेयर दाखिल खारेज दर्ता बन्द रहनेछ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८१/०२/२० गते आइतबारसम्म कारोबार भई प्रचलित कानून बमोजिम नामसारीको लागि यस वित्तीय संस्थाको शेयर रजिष्ट्रार कुमारी क्यापिटल लिमिटेड, नागपोखरी, काठमाडौंमा प्राप्त शेयर नामसारी लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरु सो साधारण सभामा भाग लिन योग्य हुनेछन् ।
- (२) शेयरधनीहरुको जानकारीका लागि वार्षिक संक्षिप्त आर्थिक विवरण यसै सूचना साथ प्रकाशित गरिएको छ । वार्षिक साधारण सभामा पेश हुने सम्पूर्ण प्रस्तावहरु वित्तीय संस्थाको वेबसाइट [www.aviyanlaghubitta.com](http://www.aviyanlaghubitta.com) मा पनि राखिएको छ ।
- (३) साधारण सभामा भाग लिन आउदा शेयरधनीहरुले वार्षिक प्रतिवेदनका साथ संलग्न प्रवेशपत्र वा शेयर प्रमाणपत्र/हितग्राही (DEMAT) खाता नम्बर र आफ्नो परिचय खुल्ने फोटोसहितको प्रमाण वा सोको प्रतिलिपि अनिवार्य रुपमा साथमा लिई आउनु पर्नेछ ।
- (४) वार्षिक साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरुले सभा हुने स्थानमा उपस्थित भई त्यहाँ राखिने उपस्थिति पुस्तिकामा दस्तखत गर्नुपर्ने छ । शेयरधनी उपस्थिति पुस्तिका साधारण सभा स्थलमा बिहान ९:३० बजेदेखि खुल्ला रहनेछ ।
- (५) साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनी महानुभावहरुले प्रतिनिधि पत्र (प्रोक्सी फारम) साधारण सभा हुनु भन्दा कमिमा ४८ घण्टा अगावै वित्तीय संस्थाको केन्द्रीय कार्यालय पनौती नगरपालिका, बडा नं. ०४, काभ्रेपलाञ्चोकमा दर्ता गराइ सक्नुपर्ने छ ।
- (६) प्रतिनिधि (प्रोक्सी) मुकरर गर्दा सम्पूर्ण शेयरको प्रतिनिधि एकै व्यक्तिलाई गर्नु पर्दछ । एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि मुकरर गरेमा जुन प्रोक्सी वित्तीय संस्थाको रजिष्टर्ड कार्यालयमा पहिला प्राप्त भई दर्ता हुन्छ सो मात्र मान्य हुनेछ ।
- (७) प्रतिनिधि (प्रोक्सी) मुकरर गर्दा मतदान गर्ने अधिकार प्राप्त वित्तीय संस्थाको शेयरधनी बाहेक अन्य व्यक्तिलाई नियुक्त गर्न सकिने छैन । कुनै शेयरधनीले प्रतिनिधि (प्रोक्सी) नियुक्त गरेर पनि आफु स्वयं उपस्थित भएमा त्यस्तो प्रतिनिधि (प्रोक्सी) स्वतः रद्द भएको मानिनेछ ।
- (८) नाबालक वा विक्षिप्त शेयरधनीहरुको हकमा वित्तीय संस्थाको शेयरधनी दर्ता पुस्तिकामा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले मात्र साधारण सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) तोक्न सक्नेछन् ।
- (९) संयुक्त रुपमा शेयर लिने शेयरधनीहरुको हकमा त्यस्तो शेयरधनीहरु मध्येबाट सर्वसम्मतरुपमा मनोनित प्रतिनिधिले वा सो बमोजिम कुनै प्रतिनिधि नियुक्त नभएमा शेयरधनी दर्ता किताबमा पहिलो नाम

उल्लेख भएको शेयरधनीले मात्र साधारणसभामा भाग लिन पाइने छ ।

- (१०) शेयरधनीहरूबाट उठेका प्रश्न, जिज्ञासा वा मन्तव्यहरूको सम्बन्धमा सञ्चालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिन सक्नेछन् ।
- (११) छलफलको विषय मध्ये विविध शीर्षक अन्तर्गत कुनै विषयमा साधारण सभामा छलफल गर्नुपर्ने भए इच्छुक शेयरधनीले साधारण सभा हुनुभन्दा ७ (सात) दिन अगावै सो विषय कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखितरूपमा उपलब्ध गराउनु पर्नेछ ।
- (१२) साधारण सभामा भाग लिन आउने शेयरधनीहरूले साधारण सभासँग सम्बन्धित कागजात बाहेक निषेधित सामग्री लिएर आउन पाइने छैन ।

द्रष्टव्य : वित्तीय संस्थाको वेबसाइट [www.aviyanlaghubitta.com](http://www.aviyanlaghubitta.com) मा वार्षिक संक्षिप्त आर्थिक विवरणलाई राखिएको हुँदा त्यहाँबाट समेत जानकारी हासिल गर्न सकिने छ ।

सञ्चालक समितिको आज्ञाले  
कम्पनी सचिव

**प्रतिनिधि-पत्र (प्रोक्सी फारम)**  
**(दफा ७१ को उपदफा (३) सँग सम्बन्धित)**

श्री सञ्चालक समिति  
अभियान लघुवित्त वित्तीय संस्था लिमिटेड  
पनौती नगरपालिका -४, काभ्रेपलाञ्चोक ।

**विषय : प्रतिनिधि नियुक्त गरेको बारे ।**

..... जिल्ला ..... पालिका वडा नं. .... बस्ने म/हामी .....  
..... ले त्यस कम्पनीको शेयरधनीको हैसियतले मिति २०८१।०३।०६ गते विहिवारका दिन हुने चौथो वार्षिक  
साधारण सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा  
मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका लागि ..... जिल्ला .....  
पालिका वडा नं. .... बस्ने त्यस कम्पनीका शेयरधनी श्री ..... हितग्राही  
खाता/शेयर प्रमाणपत्र नं. .... लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/छौं ।

**प्रतिनिधि भएको व्यक्तिको,**

हस्ताक्षरको नमूना :  
हितग्राही खाता/शेयर प्रमाणपत्र नं. :  
नागरिकताको प्रमाणपत्र नं. :  
मिति :

**निवेदक,**

दस्तखत :  
नामथर :  
ठेगाना :  
हितग्राही खाता / शेयर प्रमाणपत्र नं. :  
मिति :

द्रष्टव्य : यो निवेदन सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरीसक्नु पर्नेछ ।

**अभियान लघुवित्त वित्तीय संस्था लिमिटेड**

**पनौती नपा-४, काभ्रेपलाञ्चोक ।**

चौथो वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको

**प्रवेश-पत्र**

शेयरधनीको नामथर : ..... कुल शेयर संख्या : .....  
हितग्राही खाता नं./शेयर प्रमाणपत्र नं. : ..... शेयरधनीको दस्तखत :

कम्पनी सचिव

*(द्रष्टव्य : सभामा भाग लिन आउदा यो प्रवेश पत्रमा शेयरधनीको नाम, दस्तखत, शेयरको प्रमाणपत्र नं., शेयर संख्या तथा शेयरधनी परिचयपत्र BOLD नं. अनिवार्य रूपमा उल्लेख गरी आफ्नो फोटो सहितको परिचयपत्र साथै लिई आउनु हुन अनुरोध गर्दछौं ।)*

## **अभियान लघुवित्त वित्तीय संस्था लिमिटेडको सक्षिप्त परिचय**

अभियान लघुवित्त वित्तीय संस्था लिमिटेड (वित्तीय संस्था) कम्पनी ऐन, २०६३ अन्तर्गत स्थापित पब्लिक लिमिटेड कम्पनी हो । यो वित्तीय संस्था कम्पनी रजिष्ट्रारको कार्यालय त्रिपुरेश्वरमा मिति २०७५/१२/२४ मा दर्ता (कम्पनी दर्ता नम्बर २१२५६५) भएर बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ बमोजिम नेपाल राष्ट्र बैंकबाट ईजाजतपत्र प्राप्त "घ" वर्गको राष्ट्रिय स्तरको लघुवित्त वित्तीय संस्था (ने.रा.बैंक/ई.प्रा./"घ"/९८/०७६/७७) हो । अधिकृत पूँजी रु.३० करोड, जारी तथा चुक्ता पूँजी रु.२५ करोड रहेको वित्तीय संस्थाका संस्थापकहरुमा कुमारी बैंक लिमिटेड, नेपाल इन्भेष्टमेण्ट भेगा बैंक नेपाल लिमिटेड तथा विभिन्न क्षेत्रमा विज्ञता हासिल गरिसक्नु भएका २४६ जना महानुभाव हुनुहुन्छ । काभ्रेपलाञ्चोक जिल्लाको पनौती नगरपालिका वडा नं. ४ मा केन्द्रीय कार्यालय रहेको यस वित्तीय संस्थाले २१ जिल्लामा ६० शाखाको स्थापना गरिसकेको छ ।

वित्तीय संस्थाको प्रथम साधारण सभाबाट निर्वाचित सञ्चालक समिति अध्यक्ष श्री बाबुराम थापाज्यूको नेतृत्वमा सर्वश्री श्री भोजराज भट्टराई, श्री प्रवीण भा, श्री केशव थापा, श्री निमु शेर्पा, श्री उमेश दाहाल र श्री नारायणप्रसाद प्रसाई सञ्चालक हुनुहुन्छ । मिति २०८० माघ १२ गतेदेखि वित्तीय संस्थाको प्रमुख कार्यकारी अधिकृत श्री तेजेन्द्र शर्मा लम्साल हुनुहुन्छ । विभिन्न लघुवित्त संस्थामा एक दशक प्रमुख कार्यकारी अधिकृत तथा कम्पनी सचिवको कार्यानुभव भएका लम्सालको नेपालमा लघुवित्तको अभ्यास पुस्तक प्रकाशित छ ।

### **(क) वित्तीय संस्थाको लक्ष्य :**

विपन्न वर्ग तथा ग्रामिण क्षेत्रमा दिगो र भरपर्दो वित्तीय सेवा पुर्‍याई देशको गरिबी न्यूनीकरणमा योगदान दिने ।

### **(ख) वित्तीय संस्थाका उद्देश्यहरू :**

- विपन्न वर्गलाई जीविकोपार्जन सम्बन्धी तालिम सहितको वित्तीय सेवा प्रदान गर्ने,
- सदस्यको उत्पादनलाई बजारीकरण गर्न सहयोग तथा सम्बन्धित पक्षसँग समन्वय गर्ने,
- उद्यमशीलता तालिम मार्फत ग्राहक सदस्यलाई आत्मनिर्भरता तर्फ उन्मुख गराउने,
- वित्तीय साक्षरताको प्रचारप्रसार गरी लघुवित्त सेवाको सही सदुपयोग गर्ने वातावरणको निर्माण गर्ने,
- स्थानीय जनप्रतिनिधि तथा सरोकारवालाहरु माफ्न लघुवित्त सम्बन्धी जानकारी सम्प्रेषण गरी लघुवित्त क्षेत्रको समग्र प्रवर्द्धन तथा सुधार कार्यमा योगदान दिने ।

### **(ग) वित्तीय संस्थाका आधारभूत मान्यता :**

- वित्तीय अनुशासनको परिपालना,
- स्थानीय निकाय तथा सरोकारवालासँग समन्वयात्मक रुपमा कार्य,
- सीप, उद्यमशीलता, नेतृत्व विकास तथा वित्तीय साक्षरता सहितको वित्तीय सेवा,
- स्वच्छ लघुवित्त हाम्रो अभियान भन्ने मान्यताको परिपालना,



- वित्तीय पहुँच नपुगेका क्षेत्र तथा वर्गमा वित्तीय पहुँच,
- वित्तीय समावेशीकरण नै आर्थिक सम्बृद्धिको आधार ।

**(घ) संक्षिप्त वित्तीय तथा कार्यक्षेत्र विवरण :**

वित्तीय संस्थाको २०८० चैत्र मसान्तसम्मको संक्षिप्त वित्तीय विवरण तथा कार्यक्षेत्र देहाय बमोजिम रहे को छ :-

क्र.सं.	शिर्षक	रकम
१	जारी तथा चुक्ता पूँजी (रु.हजारमा)	२,५०,०००/००
२	निक्षेप दायित्व (रु.हजारमा)	२,३४,४९०/७१
३	प्राप्त कर्जा सापटी (रु.हजारमा)	१६,८१,०४५/५७
४	लगानीमा रहेको रकम (रु.हजारमा)	२०,७८,२७२/०४
५	स्थिर सम्पत्ति रकम (रु.हजारमा)	१९,५३०/७१
६	जिल्ला संख्या	२१ वटा
७	शाखा संख्या	६० वटा
८	सदस्य संख्या	३०,९३८ जना
९	ऋणी संख्या	१६,७४८ जना

## अभियान लघुवित्त वित्तीय संस्था लिमिटेडको सञ्चालक समितिको तर्फबाट प्रस्तुत

आ.व. २०७६/०८० को वार्षिक प्रतिवेदन

**आदरणीय शेयरधनी महानुभावहरू,**

यस अभियान लघुवित्त वित्तीय संस्था लिमिटेड (वित्तीय संस्था) को चौथो वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरू, नियमन निकायका प्रतिनिधीज्यूहरु, हाम्रो निमन्त्रणा स्वीकार गरि विभिन्न संघ संस्था तथा कार्यालयबाट पाल्नु भएका महानुभावहरु, पत्रकार एवं अन्य अतिथि गण यहाँहरु सबैमा सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत एवं अभिवादन व्यक्त गर्दछु । यस अवसरमा यहाँहरु समक्ष वित्तीय संस्थाको चौथो वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा म हर्षित छु ।

नियामक निकायकद्वारा वार्षिक साधारण सभामा पेश गर्नु पर्ने भनी निर्देशन भएका विषयवस्तुहरु तथा वित्तीय संस्थाले गरेका गतिविधिहरु यहाँहरुको जानकारीको लागि यसै प्रतिवेदनमा समावेश गरिएको छ । यहाँहरुले यो प्रतिवेदनलाई अध्ययन गरी उचित पृष्ठपोषण दिनुहुने छ भन्ने विश्वास लिएका छौं । यहाँहरुले दिनु भएको सुझावहरुले वित्तीय संस्थालाई अझ सबल र सेवाग्राही मैत्री हुन टेवा पुग्ने विश्वास लिएको छु ।

**(क) विगत वर्षको कारोवारको सिंहावलोकन :** वित्तीय संस्थाले विगत आर्थिक वर्षहरुमा हासिल गरेका उपलब्धीका मुख्य सूचकाङ्कहरु देहाय बमोजिम रहेको व्यहोरा अनुरोध गर्दछु :-

विवरण	आ.व. २०७६/०७७	आ.व. २०७७/०७८	आ.व. २०७८/०७९	आ.व. २०७९/०८०
प्रदेश संख्या	६	६	७	७
जिल्ला संख्या	१९	२०	२१	२१
शाखा / उपशाखा संख्या	३५	४२	६०	६०
सदस्य संख्या	५,२३४	१९,५८५	२८,४१९	३०,९३८
ऋणी संख्या	२,५०६	१४,०२२	१९,४८०	१७,६८७
लगानीमा रहेको रकम (रु.हजारमा)	१,७३,७६१	१५,४५,०१३	२०,७५,६८१	१७,८५,२७३
बचत रकम (रु.हजारमा)	१३,८६४	१,४९,६६४	३,११,५७४	२,०८,४२५

**(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई परेको असर :**

आ.व.२०७९/०८० मा वित्त बजारमा अनेकन् समस्या र चुनौतीहरु देखा परेका छन् । रुस-युक्रेन युद्ध, गाजा-इजरायल द्वन्द, शक्ति सम्पन्न राष्ट्रहरु बिच उत्पन्न व्यापार तनाव जस्ता बाह्य प्रभाव र पुँजीगत खर्च गर्ने क्षमतामा हास, सार्वजनिक वित्तमा असन्तुलन, सार्वजनिक र निजी लगानीमा अस्वभाविक खुम्च्याइको कारणबाट राष्ट्रिय अर्थतन्त्रमा आएको शिथिलता, लघुवित्त संघर्ष समितिको नामबाट भइरहेका लघुवित्त विरोधी कृयाकलापको परिणामस्वरूप लघुवित्त क्षेत्रमा कर्जा लगानी तथा असुली लगायतका गतिविधिमा अद्यावधि प्रतिकूल प्रभाव परिरहेको छ । वित्तीय संस्थालाई आवश्यक श्रोतको व्यवस्थापन चुनौतीपूर्ण रहेको छ । लघुवित्त संस्थाहरुले पाउने श्रोतको व्याजदरमा बृद्धि भएसँगै कोषको लागत बृद्धि भएको तथा यसबाट संस्थाको वित्तीय सूचांकहरुलाई धनात्मक बनाउन थप चुनौती उत्पन्न भएको छ । विद्यमान चुनौतीहरुलाई न्यूनीकरण गर्नको

लागि समयानुकूल उपायहरुको खोजी गरी वित्तीय संस्थाको जोखिम कम गर्न र सुशासनको दृढतापूर्वक पालना गर्न सञ्चालक समिति तथा व्यवस्थापनको प्रयास अधिकतम रहेको छ । यस सम्बन्धमा पनि यहाँहरुको गहन सुझावको अपेक्षा राखेको छु ।

**(ग) प्रतिवेदन तयार भएको मितिसम्म चालु आर्थिक वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने विषयका सम्बन्धमा सञ्चालक समितिको धारणा :**

(१) वित्तीय संस्थाको चालु आ.व.को त्रैमासान्तसम्मको वित्तीय विवरण अनुसार कारोबारमा भएको उपलब्धीको विवरण देहाय बमोजिम रहेको छ :

विवरण	आ.व. २०७५/०८० आषाढ मसान्तसम्मको	आ.व. २०८०/०८१ चैत मसान्तसम्मको
जिल्ला संख्या	२१	२१
शाखा उपशाखा संख्या	६०	६०
सदस्य संख्या	२९,७८६	३०,९३८
ऋणी संख्या	१७,६८७	१६,७४८
लगानीमा रहेको रकम (रु.हजारमा)	१७,८५,२७३	२०,६७,४२३
वचत रकम (रु.हजारमा)	२,०८,४२५	२,३४,४९१

यस अवधिमा वित्तीय संस्थाले खुला प्रतिस्पर्धामार्फत प्रमुख कार्यकारी अधिकृतको पदपूर्ति गरेको छ । विभिन्न चरणमा तहगत रुपमा फिल्ड कर्मचारी, शाखा तथा केन्द्रीय कार्यालयका कर्मचारीलाई क्षमता अभिवृद्धि र उत्प्रेणासँग सम्बन्धी तालिम प्रदान गरिएको छ । कर्मचारीको क्षमता अभिवृद्धिसँग सम्बन्धित विषयलाई उच्च प्राथमिकता राखी नियमितरुपमा कार्यान्वयनमा ल्याइ वित्तीय संस्थाको उत्पादकत्व अभिवृद्धिलाई उच्च प्राथमिकतामा राखिने छ । क्षेत्रगत अनुगमन कार्यलाई चुस्तदुरुस्त बनाउने प्रयास भइ रहेको छ ।

(२) वित्तीय संस्थाको भावी योजना देहाय बमोजिम रहेका छन् :

- ग्राहक सदस्यहरुमा वित्तीय पहुँच, वित्तीय साक्षरता तथा सिप विकास र पुँजीको उपलब्धता सहित स्वरोजगारीका अवसर सिर्जना गर्न प्रयास गरिनेछ ।
- प्रविधिको प्रयोग गरी ग्राहक सदस्यहरुबाट वित्तीय संस्थामा गर्ने कारोबारलाई थप सुरक्षित, छिटो छरितो र लागत प्रभावकारी बनाइने छ ।
- वित्तीय संस्थाका शाखाहरुलाई सबल तथा सक्षम बनाउने लक्ष्य अनुरूप कार्य गरिनेछ ।
- वित्तीय संस्थालाई उपयुक्त वित्तीय संस्थासँग मजूर गर्ने कामलाई उच्च प्राथमिकतामा राखिनेछ ।
- नियामक निकायको निर्देशनको पूर्ण पालना गरिने छ ।
- सुशासनको पालनामा विशेष सजग रहिने छ ।

- नीति, विधि र प्रविधिको प्रयोगलाई उच्च प्रार्थमिकतामा राखिने छ।
  - प्रभावकारी ग्राहक मैत्री नीति र परियोजनामुखी कर्जालाई प्रोत्साहित गरिने छ।
- (३) वित्तीय संस्थाले सरोकारवालाहरूको आवश्यकता, चाहना र अपेक्षालाई सम्बोधन गर्न निम्न बमोजिमका कार्यहरू गर्नेछः-
- ग्राहक सदस्यको चाहना र आवश्यकता अनुसारको कर्जा, बचत तथा अन्य सेवाहरू उपलब्ध गराउने छ।
  - कर्मचारीको उत्पादकत्व बढाउन उत्प्रेरित अवस्थामा राख्ने र उत्पादकत्वको आधारमा कर्मचारीको सुविधा थप गर्ने रणनीति लिइने छ।
  - शेयरधनीहरूलाई लगानीको उचित प्रतिफल उपलब्ध गराउन अधिकतम प्रयत्न गरिने छ।
  - ग्राहक संरक्षणसँग सम्बन्धित कार्यक्रमहरू पहिचान गरी सञ्चालनमा ल्याइने छ।
  - संस्थागत सामाजिक उत्तरदायित्व पुरा गर्न आवश्यक कार्यहरू गरिने छ।

(घ) **औद्योगिक वा व्यवसायिक सम्बन्ध** : नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लगायतका नियामक निकाय र अन्य निकायसँग वित्तीय संस्थाको सुमधुर सम्बन्ध रही आएको छ। सरकारी-गैरसरकारी संस्था र बैंक तथा वित्तीय संस्थाहरू लगायतका सम्पूर्ण सरोकारवालाहरूसँग सौहार्दपूर्ण सम्बन्ध कायम राख्दै सहकार्य गर्दै आईरहेको छ। यी र यस्तै प्रकारका सम्बन्धहरूले वित्तीय संस्थाको भावी कार्यसम्पादन अझ प्रभावकारी हुने अपेक्षा गरिएको छ। स्थानीय तहसँग पनि वित्तीय संस्थाले सम्बन्ध विस्तार गर्न आवश्यक कार्य अघि बढाउने छ।

(ङ) **सञ्चालक समितिमा भएको हेरफेर र सोको कारण** :

(१) आ.व. २०७९/०८० को अन्त्यसम्ममा सञ्चालक समितिको अवस्था यस प्रकार रहेको थियो :

क्र.सं.	नाम, थर	पद
१	श्री बाबुराम थापा	अध्यक्ष - संस्थापक
२	श्री भोजराज भट्टराई	सञ्चालक सदस्य - संस्थापक
३	श्री प्रवीण झा	सञ्चालक सदस्य - प्रतिनिधि कुमारी बैंक लि.
४	श्री केशव थापा	स्वतन्त्र सञ्चालक
५	श्री निमु शेर्पा	सञ्चालक सदस्य - संस्थापक
६	श्री उमेश दाहाल	सञ्चालक - सर्वसाधारण
७	श्री नारायण प्रसाद प्रसाई	सञ्चालक - सर्वसाधारण

(२) वित्तीय संस्थाको मिति २०८०।०२।३२ गतेको सञ्चालक समितिको बैठकबाट सञ्चालक श्री भारती कुमारी पाठकको राजीनामा स्वीकृत भएको छ। सोही बैठकबाट बाँकी अवधिको लागि श्री निमु शेर्पा सञ्चालकमा नियुक्त हुनु भएको अवस्था रहेको छ।



- (३) वित्तीय संस्थाको मिति २०८०/०३/२८ गतेको तेश्रो वार्षिक साधारणसभाबाट सर्वसाधारण शेयरधनीको प्रतिनिधित्व गर्दै श्री उमेश दाहाल र श्री नारायणप्रसाद प्रसाई निर्वाचित हुनु भएको छ ।

**(च) कारोवारलाई असर पार्ने मुख्य कुराहरू :**

- (१) वाणिज्य बैंकहरु र अन्य वित्तीय संस्थाबाट थोरैरूपमा उपलब्ध हुँदै आएको विपन्न वर्ग कर्जाको व्याजदरमा हुने अस्वभाविक उतार चढाव, न्यून कर्जा असुली, बढ्दो सञ्चालन खर्चले लागतमा असर परी समीक्षा वर्षको मुनाफामासमेत प्रभाव परेको देखिन्छ ।
- (२) लघुवित्त संस्थाका विरुद्धमा सञ्चालित अवाञ्छित क्रियाकलाप र सहर केन्द्रित ठूलो सहकारीमा उत्पन्न समस्याका कारण कारोवारमा असर परेको देखिन्छ ।
- (३) समय समयमा हुने प्राकृतिक प्रकोप, मूल्यवृद्धि, मौद्रिक, वित्तीय लगायतका नीतिमा अप्रत्यासित रूपमा हुने नीतिगत परिवर्तनबाट संस्थाको कारोवारलाई प्रत्यक्ष वा अप्रत्यक्ष रूपमा असर परेको देखिन्छ ।

वित्तीय संस्थाको कारोवारमा पर्नसक्ने असर कम गर्नको लागि सञ्चालक समिति, लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, सम्पत्ती शुद्धिकरण अनुगमन समिति, कर्मचारी व्यवस्थापन तथा सेवा सुविधा समिति र व्यवस्थापन पक्ष चनाखो रही सम्भावित उपायहरुको अवलम्बन गरी हानी नोक्सानी कम गर्न प्रतिबद्ध रहेका छन् । यसका अलवा सम्पत्ति दायित्व समिति, आर्थिक निर्देशन समिति, खरिद समिति, पदपूर्ति समिति समेत यसतर्फ बढी नै सजग रहेको सन्दर्भमा उल्लेखित पक्षलाई भावी दिनमा अझ प्रभावकारिताका साथ कार्य गर्न/गराउन सजग तुल्याइने छ । वित्तीय संस्थाले प्रणालीगत जोखिम र सुशासनमा विशेष ध्यान केन्द्रित गरी नकरात्मक असर न्यूनीकरण गर्ने प्रयास गर्ने छ ।

**(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सोको उपर सञ्चालक समितिको प्रतिक्रिया :**

वित्तीय संस्थाको नियमित कार्यसम्पादनका क्रममा भएका सामान्य कमी कमजोरी बाहेक नेपाल राष्ट्र बैंकको नीति निर्देशन, कम्पनी रजिष्ट्रारको कार्यालय तथा नेपालको प्रचलित कानून विपरीत हुने गम्भीर प्रकृतिका त्रुटी भएको भनी लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको छैन ।

- (ज) **लामांश बाँडफाँड गर्न सिफारिस गरिएको रकम :** वित्तीय संस्थाले आ.व. २०७९/०८० मा लामांश बाँडफाँड गर्न सिफारिस गरेको छैन ।

- (झ) **कम्पनी ऐन (पहिलो संशोधन), २०७४ को दफा १०९ को उपदफा ४ सँग सम्बन्धित सञ्चालक समितिको सक्षिप्त प्रतिवेदन :** कम्पनी ऐन (पहिलो संशोधन), २०७४, को दफा १०९ को उपदफा ४ सँग सम्बन्धित विवरणहरुलाई यसै प्रतिवेदनको अंगको रूपमा अनुसूची (१) मा प्रस्तुत गरिएको छ ।

**(ञ) अन्य आवश्यक कुराहरू :**

१. **लेखापरीक्षकको नियुक्ति :** नेपाल राष्ट्र बैंकबाट स्वीकृत लेखापरीक्षकहरुको सूचीमा रहेका लेखापरीक्षक श्री के जे एसोसिएट्स चार्टर्ड एकाउण्टेन्ट्सबाट वित्तीय संस्थाको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण कार्य सम्पन्न भएको छ । कम्पनी ऐनको दफा १११ बमोजिम चालु आ.व. २०८०/०८१ को बाह्य लेखापरीक्षण कार्यको लागि लेखापरीक्षकहरुको सूचीमा रहेका

लेखापरीक्षक ललितपुर कुपण्डोल स्थित K.M.U. & Associates लाई लेखापरीक्षण शुल्क भ्याट बाहेक कुल रु.३ लाख मात्र तथा यातायात खर्च, दैनिक भ्रमण भत्ता अधिल्लो लेखापरीक्षकको बमोजिम (भ्रमण खर्च वास्तविक बिल बमोजिम, दैनिक भत्ता सि.ए.लाई रु.३ हजार मात्र र सि.ए. बाहेकलाई रु.२ हजार मात्र) भुक्तानी गर्नेगरी लेखापरीक्षण समितिबाट सिफारिस भएको छ । लेखापरीक्षकको नियुक्ति सम्बन्धी यो प्रस्ताव स्वीकृतिका लागि यहाँहरुसमक्ष पेस गरिएको छ ।

२. **संस्थागत सुशासन** : संस्थागत सुशासन सम्बन्धमा नेपाल राष्ट्र बैंक तथा अन्य नियामक निकायबाट समय समयमा जारी भएका नीति निर्देशनलाई सजग भई पालना गर्ने गरिएको छ । सञ्चालक समिति र सो अन्तर्गत गठित लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति र सम्पत्ति शुद्धीकरण अनुगमन समितिले तोकिएको कार्यभार अनुसारका कामहरु नियमित रूपमा सम्पादन गरिरहेका छन् ।

केन्द्रीय कार्यालयमा छुट्टै आन्तरिक लेखापरीक्षण विभाग गठन गरी विभागका कर्मचारीहरुबाट केन्द्रीय कार्यालय र शाखा कार्यालयहरुको आन्तरिक लेखापरीक्षण गर्ने व्यवस्था मिलाइएको छ । वित्तीय संस्थाको आर्थिक निर्देशन समिति, सम्पत्ति दायित्व समिति, पदपूर्ति समिति, खरिद समिति, कर्जा समिति/उपसमितिले प्रचलित कानून र वित्तीय संस्थाको कार्यविधिहरुको अधीनमा रहि तोकिएका कार्यहरु गरिरहेका छन् ।

वित्तीय संस्थाको कारोवारलाई थप व्यवस्थित गर्न भाषाको दमक, सुनसरीको भुम्का, सप्तरीको रुपनी, धनुषाको ढल्केबर र बर्दियाको भुरीगाँउमा अनुगमन कार्यालय राखी शाखाहरुको अनुगमन गरिएको छ । आगामी दिनमा अनुगमनको कार्यलाई अझ प्रभावकारी र व्यवस्थित तुल्याइने छ ।

नेपाल राष्ट्र बैंकबाट हुने स्थलगत सुपरिवेक्षणबाट प्राप्त भएको पृष्ठपोषणहरुलाई आत्मसात गर्दै संस्थागत सुशासनको पालना स्तरलाई सुदृढ बनाउन सञ्चालक समिति तथा व्यवस्थापन प्रतिवद्ध छ । नियमनकारी निकायहरुमा पठाउनुपर्ने प्रतिवेदनहरु तोकिएको समयावधि भित्र पठाउने गरिएको छ । सर्वसाधारणलाई दिनुपर्ने सूचना तोकिएको समयावधि भित्र प्रकाशित प्रसारित गर्ने गरिएको छ । वित्तीय संस्थाका कामकावांही र क्रियाकलापहरुलाई प्रचलित कानून, नियमनकारी निकायका निर्देशन र वित्तीय संस्थाका आन्तरिक विनियमावली, नीति, निर्देशिका र कार्यविधिहरुको अधीनमा पारदर्शी ढङ्गबाट कार्यसम्पादन हुँदै आएकोमा यसलाई नियन्त्रण र सन्तुलनको माध्यमबाट अझ बढी प्रभावकारी र छरितो तुल्याइने छ ।

३. **मानव संसाधन** : यस वित्तीय संस्थाले मानव संसाधनलाई संस्थाको महत्वपूर्ण इन्जिनको रूपमा ग्रहण गरेको छ । वित्तीय संस्थाले कर्मचारीहरुको कार्यक्षमतालाई थप सशक्त, संस्थागत, गुणस्तरसहितको नतिजामुखी बनाउन तथा कर्मचारीको उत्पादकत्वमा वृद्धि गर्नको लागि मानव संसाधन नीतिलाई थप व्यवस्थित र परिमार्जित गरेको छ । कर्मचारी सेवा विनियमावलीको अधीनमा रही पदपूर्ति समितिको सिफारिसमा प्रतिस्पर्धाबाट कर्मचारी छनौट गर्ने गरिएको छ । वार्षिक कार्यसम्पादन मूल्यांकनको आधारमा तोकिएको दरबन्दी भित्र रहने गरी कर्मचारीको पदोन्नती गर्ने व्यवस्था मिलाइएको छ । मौद्रिक एवं गैरमौद्रिक उपायबाट कर्मचारीलाई उत्प्रेरित गर्नुका साथै सम्बन्धित विषयवस्तुको ज्ञान, सम्पादन गर्नुपर्ने कार्यसम्बन्धी सिप सिकाउन दक्षता

अभिवृद्धिका तालिम/परामर्श प्रदान गर्ने गरिएको छ। लघुवित्त क्षेत्रमा थपिएका आर्थिक, सामाजिक तथा कानूनी चुनौतीहरूको सामना गर्न निरन्तर रूपमा कर्मचारीहरूलाई तालिम/परामर्श प्रदान गर्ने कार्यलाई निरन्तरता दिइने छ।

४. **सञ्चार तथा सूचना प्रविधि :** प्रणाली सुरक्षार्थ Bit Defender Antivirus तथा Server / System Connection ug Forti Client VPN को प्रयोग गरिएको छ। External Hard Disk बाट Data Backup गरिएको छ। Data Backup केन्द्रीय कार्यालयमा मात्रै भएपनि Back गउ सूचना प्रविधि विभाग तथा कार्यसञ्चालन विभाग प्रमुखहरूले राख्ने व्यवस्था छ। Centralized Server सहितको Empower Software जडान गरि वित्तीय कारोबारलाई व्यवस्थित राखिएको छ। वित्तीय संस्थाका सम्पूर्ण शाखाहरूलाई उक्त Software मा आवद्ध गरिएको छ। भविष्यमा Admin User Password सूचना प्रविधि विभाग प्रमुख र कार्य सञ्चालन विभाग प्रमुखबाट संयुक्त रूपमा प्रयोग हुने र iCloud प्रयोग गरेर Automatic Data Backup गर्ने व्यवस्था मिलाइने छ।

५. **समस्या तथा चुनौतीहरू :**

- (क) लघुवित्त संस्थाहरू बिचमा अस्वस्थ प्रतिस्पर्धा बढ्दै गएकोले ग्राहकलाई बहुवित्तीयकरण तथा अधिकऋण प्रवाह हुन गई कर्जा असुलीमा समस्या बृद्धि हुँदै गएकोले कर्जा गुणस्तर कायम गर्न तथा जोखिम व्यवस्थापनको काम चुनौतीपूर्ण बन्दै गएको छ।
- (ख) देशका विभिन्न ठाउँहरूमा लघुवित्त संस्थाविरुद्ध भएका संघर्षका कार्यक्रमहरूले संस्थाको सेवा प्रवाहलाई चुस्तदुरुस्त रूपमा अगाडि बढाउन चुनौती थपिएको छ।
- (ग) विभिन्न बैंक तथा वित्तीय संस्थाहरूबाट प्राप्त हुने वित्तीय श्रोतको लागत बढी हुनुका साथै वित्तीय क्षेत्रमा समयसमयमा देखापर्ने तरलताको समस्याले सुलभ लागतमा वित्तीय श्रोत जुटाउन समस्या भई कारोबार विस्तारमा चुनौती थपिएको छ।
- (घ) कर्मचारीहरूको संस्था छोड्ने र तोकिएको आचारसंहिता उल्लङ्घन गर्ने प्रवृत्ति बृद्धि भएको कारण मानव संसाधन व्यवस्थापन कार्य चुनौतीपूर्ण बन्दै गएको छ।
- (ङ) ग्राहक सदस्यहरूमा एकभन्दा बढि लघुवित्त संस्थाबाट कर्जा प्राप्त गर्ने र त्यसलाई अनुत्पादक क्षेत्रमा दुरुपयोग गर्ने प्रवृत्ति बढ्दो क्रममा रहेकोले वित्तीय अनुशासनको पालना र कर्जालाई परियोजनामुखी बनाउने कार्य कठिन बन्दै गएको छ।

नियामक निकायहरूबाट प्राप्त निर्देशनको पालना, मानव संसाधन नीतिको आर्दशतम परिचालन, कर्मचारीहरूको क्षमता अभिवृद्धि र व्यावसायिकताको गुणमा विकास, ग्राहक सदस्यमैत्री नव उत्पादन (Product) एवं गुनासोको उचित संबोधन र आन्तरिक सुशासनको पालनामाफत वित्तीय संस्थाको प्रमुख वित्तीय सूचांकहरूलाई सकारात्मक बनाउदै लैजानेतर्फ सञ्चालक समिति र व्यवस्थापन सदैव सजग र दृढ रहनेछ।



६. **सम्बन्धित पक्ष विवरण** : वित्तीय संस्थाले सञ्चालक समितिको वित्तीय स्वार्थ भएको कुनैपनि पक्षसँग वित्तीय कारोबार गरेको छैन। सञ्चालक तथा कार्यकारी प्रमुखको विवरण र निजहरूलाई उपलब्ध गराइएको सुविधा यसै प्रतिवेदनको अनुसूची -१ मा उल्लेख गरिएको छ।
७. **धन्यवाद ज्ञापन** : यस वित्तीय संस्थालाई प्राप्त भएको सहयोग र मार्गदर्शनको लागि नियमनकारी निकायहरू नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज, सिडिएस एण्ड क्लियरिङ हाउस लिमिटेड लगायतलाई सञ्चालक समितिको तर्फबाट हार्दिक आभार व्यक्त गर्न चाहन्छु। वित्तीय संस्थाका संस्थापक, सञ्चालकज्यूहरूले वित्तीय संस्थामा पुर्‍याउनु भएको योगदानको कदर गर्दै हार्दिक धन्यवाद दिन चाहन्छु। श्रोत प्रदायक बैंक तथा वित्तीय संस्थाहरू, ग्राहक सदस्यहरू, साभेदार संस्थाहरू, नेपाल लघुवित्त बैंकर्स संघ, रेमिट्यान्स कम्पनीहरू, सञ्चार माध्यमहरू एवं अन्य शुभेच्छुकबाट प्राप्त सहयोगका लागि धन्यवाद व्यक्त गर्दछु। आदरणीय शेयरधनी महानुभावज्यूहरूबाट प्राप्त अमूल्य सुझाव, साथ, समर्थनको लागि हार्दिक आभार व्यक्त गर्दछु। वित्तीय संस्थाको सुव्यवस्थापन र उन्नति/प्रगति प्रति ईमान्दार रहि आफ्नो जिम्मेवारी पुरा गर्ने वित्तीय संस्थाका लगनशील, कर्तव्यनिष्ठ प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूप्रति धन्यवाद ज्ञापन गर्दै सुशासनको पालना, संभावित सबैखाले जोखिमको न्यूनीकरण, सरोकारवाला सबैको साथ, सहयोग र हौसला तथा लघुवित्त क्षेत्रमा प्रयोगमा आएका पछिल्ला असल अभ्यासहरूको अनुशरण गर्दै उचित प्रतिफल दायक उदाहरणीय संस्थाको रूपमा अभियान लघुवित्त वित्तीय संस्थालाई स्थापित गर्न सकियोस् भन्ने कामना राख्दछु।

धन्यवाद !

मिति : २०८१/०३/१६

सञ्चालक समितिको तर्फबाट

वावुराम थापा

अध्यक्ष



## अनुसूची (१)

**कम्पनी ऐन (पहिलो संशोधन), २०७४ को दफा १०६ को उपदफा ४ सँग सम्बन्धित थप विवरण :**

१. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण : यस वित्तीय संस्थाले हालसम्म कुनै शेयर जफत गरेको छैन ।
२. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन : यस वित्तीय संस्थाले गरेको प्रगतिका बारेमा यसै प्रतिवेदनको विभिन्न बुँदाहरूमा प्रस्तुत गरिएको छ । यस कम्पनीको कुनै पनि सहायक कम्पनी छैन ।
३. कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्त्वपूर्ण परिवर्तन : वित्तीय संस्थाले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको महत्त्वपूर्ण परिवर्तन मूल प्रतिवेदनमा समावेश गरिएको छ । यस कम्पनीको आफ्नो सहायक कम्पनी छैन ।
४. विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी : वित्तीय संस्थाका आधारभूत शेयरधनीहरूमा श्री कुमारी बैंक लिमिटेड र श्री नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेड पर्दछन् । आधारभूत शेयरधनीहरूबाट सञ्चालक समिति, व्यवस्थापन र कर्मचारीलाई मार्गदर्शन एवं हौसला मिलेको छ ।
५. विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

(क) सञ्चालकहरूको शेयर स्वामित्व विवरण :

क्र.सं.	सञ्चालकको नाम पद	शेयर स्वामित्व
१	श्री बाबुराम थापा, अध्यक्ष	३५,००० कित्ता
२	श्री भोजराज भट्टराई, संस्थापक शेयरधनी	२,००० कित्ता
३	श्री प्रवीण झा, प्रतिनिधि कुमारी बैंक लि.	२,५०,००० कित्ता
४	श्री केशव थापा, स्वतन्त्र सञ्चालक	नभएको
५	श्री निम् शेरपा, संस्थापक शेयरधनी	५,००० कित्ता
६	श्री उमेश दाहाल, सर्वसाधारण शेयरधनी	१०० कित्ता
७	श्री नारायण प्रसाद प्रसाई, सर्वसाधारण शेयरधनी	१०० कित्ता

(ख) यस वित्तीय संस्थाको सर्वसाधारणको लागि शेयर निष्काशन भए पश्चात व्यवस्थापन पदाधिकारीसँग कर्मचारी शेयरको स्वामित्व रहेको छ ।

६. विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको निजिको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा : वित्तीय संस्थासँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ रहेको छैन ।
७. कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरीद गरेवापत कम्पनीले भुक्तानी गरेको रकम : यस अवधिमा कम्पनीले आफ्नो शेयर आफैले खरीद गरेको छैन ।
८. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :
- (क) नीति तथा विनियमावली : वित्तीय संस्थाले व्यवसायमा निहित जोखिमलाई न्यून गर्ने तथा आन्तरिक नियन्त्रण प्रणालीलाई बलियो बनाउन नेपाल राष्ट्र बैंकले समय समयमा जारी गरेका नीति तथा निर्देशनको अधिनमा रहेर आवश्यक नीति, नियम र विनियमावली बनाई लागू गर्दै आएको छ ।
- (ख) लेखापरीक्षण समिति : वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा एउटा लेखापरीक्षण समिति गठन गरिएको छ । यस समितिले वित्तीय संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षण सम्बन्धी कार्यक्रम र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी वित्तीय संस्थाको व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ । वित्तीय संस्थाका आन्तरिक र बाह्य लेखापरीक्षकहरूले सो समितिमा सिधै पहुँच राखेका छन् । निजहरूले पेश गर्ने प्रतिवेदन र यस समितिको प्रतिवेदन माथि वित्तीय संस्थाको सञ्चालक समितिले विस्तृत छलफल गर्ने गरेको छ । नेपाल राष्ट्र बैंकको निर्देशन अनुसार समितिको प्रमुख उत्तरदायित्व पुरा गर्ने गरी यस समितिले कार्य गरिरहेको छ ।
- (ग) जोखिम व्यवस्थापन समिति : वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा एउटा जोखिम व्यवस्थापन समिति गठन गरिएको छ । लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहनु भएको छ । नेपाल राष्ट्र बैंकको निर्देशन अनुसार समितिको प्रमुख उत्तरदायित्व पुरा गर्ने गरी यस समितिले कार्य गरिरहेको छ ।
- (घ) कर्मचारी व्यवस्थापन र सेवा सुविधा समिति : सञ्चालक समितिले गैरकार्यकारी सञ्चालकको संयोजकत्वमा एउटा कर्मचारी व्यवस्थापन र सेवा सुविधा समिति गठन गरेको छ । नेपाल राष्ट्र बैंकको निर्देशन अनुसार समितिको प्रमुख उत्तरदायित्व पुरा गर्ने गरी यस समितिले कार्य गरिरहेको छ ।
- (ङ) सम्पत्ति शुद्धिकरण अनुगमन समिति : सञ्चालक समितिले गैरकार्यकारी सञ्चालकको संयोजकत्वमा सम्पत्ति शुद्धिकरण अनुगमन समिति गठन गरेको छ । नेपाल राष्ट्र बैंकको निर्देशन अनुसार समितिको प्रमुख उत्तरदायित्व पुरा गर्ने गरी यस समितिले कार्य गरिरहेको छ ।
९. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण : आर्थिक वर्ष २०७९/०८० को व्यवस्थापन खर्च रु.११,१८,४०,४९४/- (एघार करोड अठार लाख चालिस हजार चार सय चौरानब्बे रुपैया) रहेको छ जसमध्ये कर्मचारी खर्च रु.७,२३,७४,२४९/- अन्य सञ्चालन खर्च रु.३,९४,६६,२४५/- रहेको छ ।

१०. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण :

(क) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा विवरण देहाय बमोजिम रहेको छ :

क्र.सं.	नाम	पद	पारिश्रमिक भत्ता सुविधा
१	श्री प्रवीण भा, सञ्चालक	संयोजक	२७,०००/-
२	श्री केशव थापा, सञ्चालक	सदस्य	२७,०००/-
३	श्री टोप बहादुर थापा	सदस्य सचिव	०/-

आन्तरिक लेखापरीक्षण गर्न जाँदा लेखापरीक्षकलाई वित्तीय संस्थाको विनियामावली अनुसारको दैनिक भ्रमण भत्ता प्रदान गरिएको छ । त्रैमासिक रुपमा बस्ने यस समितिको बैठकमा आन्तरिक लेखापरीक्षकको प्रतिवेदन र आगामी त्रैमासको कार्य योजना तय गर्ने गरिएको छ ।

११. सञ्चालक, प्रबन्धक सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा : सो नभएको ।

१२. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

(क) आ.व. २०७८/०७९ को अवधिमा सञ्चालक समितिको बैठकभत्ता रु.३,५५,०००/- (तीनलाख पचपन्न हजार रुपैयाँ) र सञ्चालकको संयोजकत्वमा गठित समितिहरूको बैठकभत्ता रु.१,१७,०००/- (एक लाख सत्र हजार रुपैयाँ) भुक्तानी गरिएको छ ।

(ख) यस अवधिमा प्रमुख कार्यकारी अधिकृत पदमा श्री रोशन कुमार अधिकारी रहनु भएको छ र उहाँलाई वार्षिक तलबभत्ता रु.१५,२६,४००/-, संचार खर्च २०,०००/- र दशै भत्ता वापत रु.१,२०,०००/- गरि उक्त अवधिमा कुल तलबभत्ता सुविधा जम्मा रु.१६,६६,४००/- (सोह्र लाख छैसठ्ठी हजार चार सय रुपैयाँ) प्रदान गरिएको छ ।

१३. शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम : सो नभएको ।

१४. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण : कम्पनी ऐन, २०६३ को दफा १४१ बमोजिम लेखापरीक्षण भएको पछिल्लो वार्षिक आर्थिक विवरणमा उल्लेख भएको आफ्नो सम्पत्तिको १५ प्रतिशत भन्दा बढी हुने गरि कुनैपनि सम्पत्ति खरिद नभएको र पछिल्लो हिसाब किताबमा उल्लेख भएको कर तिर्नु भन्दा अगाडीको मुनाफाको १५ प्रतिशत भन्दा बढी हुने गरी कुनै सम्पत्ति बिक्री गरी आम्दानी गरेको छैन ।

**१५. दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण :**

यस वित्तीय संस्थामा कुमारी बैंक लिमिटेड र नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेडको शेयर रहेको छ। वित्तीय संस्थासँगको २०८० आषाढ मसान्तसम्मको सम्बन्धित पक्षबीचका कारोबार निम्नबमोजिम छन्।

क्र.सं.	विवरण	रकम रु.
१	कुमारी बैंक लिमिटेडको लगानी	२,५०,००,०००।-
२	कुमारी बैंक लिमिटेडबाट लिएको सापटी	३२,००,००,०००।-
३	कुमारी बैंक लिमिटेडलाई भुक्तानी गरेको व्याज	१,८७,५९,४९६।-
४	कुमारी बैंक लिमिटेडमा रहेको बचत	१,७१,२४,६०६।-
५	नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेडको लगानी	२,५०,००,०००।-
६	नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेडबाट लिएको सापटी	१५,००,००,०००।-
७	नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेडलाई भुक्तानी गरेको व्याज	९६,०२,७७७।-
८	नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेडमा रहेको बचत	८,४९,१४८।-

**१६. यस ऐन तथा प्रचलित कानूनबमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :  
सबै कुरा माथि प्रतिवेदनमा खुलाईएको छ।**

**१७. अन्य आवश्यक कुराहरु : सो नभएको।**



आर्थिक वर्ष २०७६/०८०

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची -१५

(नियम २६ को उपनियम २ सँग सम्बन्धित वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण)

१. सञ्चालक समितिको प्रतिवेदन : सञ्चालक समितिको प्रतिवेदन आ.व. २०७९/०८० को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
२. लेखा परीक्षकको प्रतिवेदन : लेखा परीक्षकको प्रतिवेदन आ.व. २०७९/०८० को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
३. लेखापरीक्षण भएको वित्तीय विवरण : लेखापरीक्षण भएको वित्तीय विवरण आ.व. २०७९/०८० को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
४. कानूनी कारवाही सम्बन्धि विवरण :
  - (क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर गरिएको भए : यस अवधिमा वित्तीय संस्थाको संखुवासभा जिल्ला स्थित पोखरीबजार शाखाको रकम हिनामिना गरेको आरोपमा एक जना कर्मचारीलाई परेको बैकिङ कसुर सम्बन्धी मुद्दा विराटनगर उच्च अदालतबाट वित्तीय संस्थाको पक्षमा फैसला भई फैसला कार्यन्वयनको प्रक्रियामा रहेको छ । सप्तरी जिल्ला स्थित रुपनी शाखाको रकम हिनामिना गरेको अभियोगमा पाँच जना कर्मचारीलाई एक थान बैकिङ कसुर सम्बन्धी मुद्दा उच्च अदालत जनकपुरमा सुनुवाईको क्रममा रहेको छ ।
  - (ख) संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकका विरुद्ध प्रचलित नियमको अवज्ञा अथवा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : यस सम्बन्धमा यस वित्तीय संस्थालाई कुनै जानकारी प्राप्त नभएको ।
  - (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको भए : यस सम्बन्धमा यस वित्तीय संस्थालाई कुनै जानकारी प्राप्त नभएको । वा कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर नभएको ।
५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण :
  - (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा : यस वित्तीय संस्थाको शेयर नेपाल स्टक एक्सचेञ्ज र नेपाल धितोपत्र बोर्डको सुपरिवेक्षण तथा शेयर मूल्य धितोपत्र बजारको नीतिनियम मुताबिक खुला बजारले निर्धारण गरेको मूल्य बमोजिम कारोवार भइरहेको छ । दोश्रो बजारमा हुने शेयर कारोवारको मूल्य माग र आपूर्तिको सिद्धान्तमा तथा देशको समग्र आर्थिक स्थितिमा आधारित हुने भएकोले व्यवस्थापनको धारणा यस सम्बन्धमा तटस्थ रहेको छ ।
  - (ख) आ.व. २०७६/०८० मा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार, शेयर संख्या र कारोवार दिन : नेपाल स्टक एक्सचेञ्जको वेबसाइटका अनुसार यस प्रकार रहेको छ :-

विवरण	असोज मसान्त २०७९	पौष मसान्त २०७९	चैत मसान्त २०७९	असार मसान्त २०८०
अधिकतम मूल्य रु.	८०८	८३७.५	७९९	७६०
न्यूनतम मूल्य रु.	३१६	६६२	५८१.४	५४९
अन्तिम मूल्य रु.	८०८	७४७	६१९.९	६९९
कुल कारोबार शेयर	६३८७	४७८८	१७४६९७	२७८७६६
कुल कारोबार दिन	११	५२	५६	६३

६. समस्या तथा चुनौतीहरू : संगठित संस्थाले बहन गर्नु परेको समस्या तथा चुनौती स्पष्ट रूपमा उल्लेख गर्नुपर्ने र उक्त समस्या तथा चुनौतीलाई संगठित संस्थाको आन्तरिक र बाह्य भनी वर्गीकरण गरी त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति सम्बन्धी विवरण :

(क) आन्तरिक समस्या तथा चुनौतीहरू :

- बैंक तथा वित्तीय संस्थाबाट लिइने कर्जाको उच्च व्याजदर,
- ऋणीले एकभन्दा बढी वित्तीय संस्थाबाट कर्जा प्राप्त गर्ने प्रवृत्ति,
- समयमा कर्जा असुली नभई उत्पन्न हुने आर्थिक जोखिम,
- बढ्दो प्रतिस्पर्धाको कारण कर्जा लगानी तथा असुलीमा चुनौती,
- सेवाग्राहीलाई सिप सिकाई तथा आयमुलक गतिविधिमा सरिक तुल्याउने जस्ता थप सेवा प्रदान गर्न रकमको अभाव,
- दक्ष कर्मचारीहरूको कमी एवं कर्मचारीले वित्तीय संस्था छोड्ने प्रवृत्ति,
- कर्मचारीहरूमा तोकिएको आचारसंहिता पालनामा उदासिनता,
- ग्राहकहरूको गैरवित्तीय गतिविधि प्रतिको अरुची,
- वित्तीय संस्थाले प्रयोगमा ल्याएको सफ्टवेयरमा हुनसक्ने प्राविधिक जोखिम इत्यादि ।

(ख) बाह्य समस्या तथा चुनौतीहरू :

- नेपाल राष्ट्र बैंकले जारी गर्ने नीति निर्देशनहरूमा हुने परिवर्तन,
- सीमित लगानी क्षेत्रमा भएको तिव्र प्रतिस्पर्धा,
- सहकारीमा उत्पन्न समस्याले वचत तथा ऋण गतिविधिमा सर्वसाधारणको बढ्दो आशांका,
- नेपाल सरकारको न्यून पुँजीगत खर्च,
- लगानी मैत्री वातावरणको अभाव,
- देशको तरल राजनैतिक अवस्था तथा बढ्दो लघुवित्त विरोधी गतिविधि,
- औद्योगिक, व्यावसायिक गतिविधिमा सुस्तता,
- तरलता अभावले बैंकिङ प्रणालीमा पर्ने असर,
- कोभिड संक्रमण र त्यसपछिको रुस-युक्रेन युद्ध र गाजा-इजरायलमा बढ्दो अशान्तिका कारण हाल

विश्व अर्थतन्त्रमा छाएको शिथिलता इत्यादि ।

**(ग) व्यवस्थापनले अवलम्बन गरेको रणनीति :**

- बैंक तथा वित्तीय संस्थाहरुबाट आवश्यक कर्जा मात्र लिने कार्य गरिएको छ,
- कारोवारको गुणस्तर कायम राख्न अनुगमन अधिकृतहरुलाई परिचालन गरिएको छ,
- कर्मचारीको क्षमता अभिवृद्धिको लागि नियमित तालिम, कार्यशाला, गोष्ठी, सञ्चालक शिक्षा कार्यक्रमलाई निरन्तरता दिइएको छ,
- ग्राहक सदस्य मैत्री वातावरण बनाएर वित्तीय सेवा प्रदान गर्न प्रयत्न गरिएको छ,
- वित्तीय साक्षरता कार्यक्रममा विशेष जोड दिएको छ,
- ग्रामीण क्षेत्रका विपन्न वर्गलाई लक्षित गरी सेवा विस्तार गरिएको छ,
- कर्जा लगानी प्रदान गर्दा आवश्यक अध्ययन गर्ने गरेको छ,
- आन्तरिक नियन्त्रण प्रणाली चुस्त दुरुस्त राख्न प्रयत्न गरिएको छ,
- भविष्यमा हुनसक्ने जोखिमबाट बच्न कर्मचारीलाई तालिम प्रदान गरिएको छ,
- वित्तीय संस्थामा देखापरेका कमीकमजोरी र कैफियत सुधारका लागि तुरुन्तै कानुनी लगायत न्यायिक गतिविधि अघि बढाइएको छ,
- सफ्टवेयरमा हुनसक्ने जोखिम कम गर्न आवश्यक व्याकप राखिएको छ,
- कर्जा सापटमा हुनसक्ने जोखिमबाट बच्न जोखिम कोषको व्यवस्था गरिएको छ,
- संस्थागत सुशासन, प्रभावकारी अनुगमन प्रणाली तथा ग्राहक वर्गको हितलाई सर्वोपरी राखी आर्थिक कारोवार गरिएको छ,
- कर्जा सदुपयोगिता निरीक्षणको प्रभावकारी संयन्त्र पहिचान गरी कार्यान्वयन गरिनेछ इत्यादि ।

**७. संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन :** (यो प्रतिवेदन सूचिकृत सङ्गठित संस्थाहरुको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम तयार भएको छ ।)

सूचिकृत सङ्गठित संस्थाको नाम :	अभियान लघुवित्त वित्तीय संस्था लिमिटेड
ठेगाना :	पनौती नगरपालिका वडा नं. ४, काभ्रेपलाञ्चोक इमेल : <a href="mailto:aviyanlaghu@gmail.com">aviyanlaghu@gmail.com</a> वेबसाइट : <a href="http://www.aviyanlaghubitta.com">www.aviyanlaghubitta.com</a>
फोन नं. :	०११-४४१०२७/२८
प्रतिवेदन पेश गरिएको आ.व. :	२०७९/०८०

**१. सञ्चालक समिति सम्बन्धी विवरण :**

(क) सञ्चालक समितिको अध्यक्षको नाम, नियुक्ति मिति : श्री बाबुराम थापा, २०७७/९/२० (संस्थापक अध्यक्ष)

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) :

शेयर	संख्या	प्रतिशत
संस्थापक शेयर	१५,२५,००० कित्ता	६१ प्रतिशत
सर्वसाधारण शेयर	९,७५,००० कित्ता	३९ प्रतिशत
जम्मा शेयर	२५,००,००० कित्ता	१०० प्रतिशत

**(ग) सञ्चालक समिति सम्बन्धी विवरण :**

(१) अध्यक्ष श्री बाबुराम थापा :

ठेगाना : फेदाप गापा वडा नं. ५, तेह्रथुम	प्रतिनिधित्व समूह : संस्थापक समूह
शेयर संख्या : ३५,००० कित्ता शेयर	नियुक्ति मिति : २०७७/१२/२०
शपथ लिएको मिति : २०७७/१२/२१	नियुक्तिको विधि : प्रथम वार्षिक साधारण सभाबाट

(२) सञ्चालक श्री भोजराज भट्टराई :

ठेगाना : गैडाकोट- ५, नवलपुर	प्रतिनिधित्व समूह : संस्थापक समूह
शेयर संख्या : २,००० कित्ता शेयर	नियुक्ति मिति : २०७७/१२/२०
शपथ लिएको मिति : २०७७/१२/२२	नियुक्तिको विधि : प्रथम वार्षिक साधारण सभाबाट

(३) सञ्चालक श्री प्रवीण भ्ता :

ठेगाना : ललितपुर -१०, ज्वागल, ललितपुर	प्रतिनिधित्व समूह : प्रतिनिधि कुमारी बैंक लि.
शेयर संख्या : २,५०,००० कित्ता शेयर	नियुक्ति मिति : २०७७/१२/२०
शपथ लिएको मिति : २०७७/१२/२२	नियुक्तिको विधि : प्रथम वार्षिक साधारण सभाबाट

(४) सञ्चालक श्री केशव थापा :

ठेगाना : पनौती -८, मल्पी, काभ्रेपलाञ्चोक	प्रतिनिधित्व समूह : स्वतन्त्र
शेयर संख्या : नभएको	नियुक्ति मिति : २०७८/०५/१९
शपथ लिएको मिति : २०७८/०५/१९	नियुक्तिको विधि : समितिको बैठक नं. ५४ बाट

(५) सञ्चालक श्री निमु शेर्पा :

ठेगाना : चैनपुर -२, संखुवासभा	प्रतिनिधित्व समूह : संस्थापक समूह
शेयर संख्या : ५,००० कित्ता शेयर	नियुक्ति मिति : २०८०/०२/३२
शपथ लिएको मिति : २०८०/०२/३२	नियुक्तिको विधि : समितिको बैठक नं. ८३ बाट

(६) सञ्चालक श्री उमेश दाहाल :

ठेगाना : बेलकोटगडी -६, नुवाकोट	प्रतिनिधित्व समूह : सर्वसाधारण समूह
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शेयर संख्या : १०० कित्ता शेयर	नियुक्ति मिति : २०८०।०३।२८
शपथ लिएको मिति : २०८०।०३।२८	नियुक्तिको विधि : तेश्रो वार्षिक साधारण सभाबाट

(७) सञ्चालक श्री नारायण प्रसाद प्रसाई :

ठेगाना : इबा -२, तेह्रथुम	प्रतिनिधित्व समूह : सर्वसाधारण समूह
शेयर संख्या : १०० कित्ता शेयर	नियुक्ति मिति : २०८०।०३।२८
शपथ लिएको मिति : २०८०।०३।२८	नियुक्तिको विधि : तेश्रो वार्षिक साधारण सभाबाट

पछिल्लो साधारण सभा पछि सञ्चालकहरु नियुक्ति भए सो सम्बन्धी जानकारी र सो सम्बन्धमा बोर्डलाई जानकारी गराएको विवरण : पछिल्लो साधारण सभापछि कुनैपनि सञ्चालकहरुको नियुक्त नभएको ।

(घ) सञ्चालक समितिको बैठक :

♦ आ.व. २०७९/०८० मा बसेको सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र.सं.	बैठक नं.	बैठक मिति	उपस्थित सञ्चालक	भिन्न मत राख्ने सञ्चालक संख्या
१	७०	२०७९।०४।०५	५ जना	भिन्न मत नभएको
२	७१	२०७९।०४।२९	५ जना	भिन्न मत नभएको
३	७२	२०७९।०४।३०	५ जना	भिन्न मत नभएको
४	७३	२०७९।०६।२६	४ जना	भिन्न मत नभएको
५	७४	२०७९।०८।२०	४ जना	भिन्न मत नभएको
६	७५	२०७९।०८।२६	४ जना	भिन्न मत नभएको
७	७६	२०७९।१०।०८	४ जना	भिन्न मत नभएको
८	७७	२०७९।१०।२७	४ जना	भिन्न मत नभएको
९	७८	२०७९।१०।२८	४ जना	भिन्न मत नभएको
१०	७९	२०७९।११।१६	४ जना	भिन्न मत नभएको
११	८०	२०७९।१२।०६	४ जना	भिन्न मत नभएको
१२	८१	२०८०।०१।११	४ जना	भिन्न मत नभएको
१३	८२	२०८०।०२।१५	४ जना	भिन्न मत नभएको
१४	८३	२०८०।०२।३२	४ जना	भिन्न मत नभएको
१५	८४	२०८०।०३।०६	५ जना	भिन्न मत नभएको
१६	८५	२०८०।०३।२०	५ जना	भिन्न मत नभएको
१७	८६	२०८०।०३।२८	७ जना	भिन्न मत नभएको

♦ कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भए/नभए : नभएको ।

◆ सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने) :	भारती कुमारी पाठक बैठक नं. ७३ देखि अनुपस्थित, स्वदेश बाहिर भएको कारणले ।
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरु, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्ट) को छुट्टै अभिलेख राखे/नराखेको :	राखेको ।
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	५७ दिन ।
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति :	२०७७/०९/२० गते ।
सञ्चालक समितिको प्रति बैठक भत्ता :	रु.५,०००/-
यस आ.व. को सञ्चालक समितिको कुल बैठक खर्च :	रु.२९,३०८/-

२. सञ्चालकको आचरण सम्बन्धी व्यवस्था तथा अन्य विवरण :

सञ्चालक आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :	भएको ।
एकाघर परिवारको एकभन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :	नभएको ।
सञ्चालकहरुको वार्षिक रुपमा सिकाई तथा पुनर्ताजगी कार्यक्रम सम्बन्धी विवरण:	
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्रदिन भित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको भए सोको विवरण : <ul style="list-style-type: none"> <li>संस्थासंग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण,</li> <li>निज वा निजको एकाघरका परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको कुनै किसिमको सेयर वा डिभेन्चरको विवरण,</li> <li>निज अन्य कुनै संगठित संस्थाको आधारभुत सेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण,</li> <li>निज वा निजको एकाघरका परिवारको कुनै सदस्यले संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सो को विवरण,</li> </ul>	कम्पनी ऐन २०६३, बैंक तथा वित्तीय संस्था सम्बन्धी ऐन २०७३ एवं नेपाल राष्ट्र बैंकबाट जारी निर्देशन बमोजिम सञ्चालकबाट स्व: घोषणा मार्फत विवरण पेश भएको ।
सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलबी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण :	नभएको ।

सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सो को विवरण :	नभएको ।
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### ३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/ नभएको गठन नभएको भए सो को कारण : गठन भएको ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम, पद)

क्र.सं.	पदाधिकारीहरूको नाम, पद	जिम्मेवारी	योग्यता
१	श्री केशव थापा, सञ्चालक	संयोजक	स्नातकोत्तर
२	श्री प्रवीण भा, सञ्चालक	सदस्य	स्नातक
३	श्री चन्दन कुमार सरदार, सञ्चालन विभाग प्रमुख	सदस्य	स्नातक
४	श्री चोपकान्त चौधरी, कर्जा विभाग प्रमुख	सदस्य सचिव	स्नातक

(आ) समितिको बैठक संख्या : ५ पटक

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : जोखिम व्यवस्थापन समितिले मुख्यतः नेपाल राष्ट्र बैंकले जारी गरेको एफिकृत निर्देशनले जारी गरेको काम, कर्तव्य र उत्तरदायित्व बहन गर्दै संस्थामा अन्तरनिहित तथा भविष्यमा आउनसक्ने विभिन्न जोखिमहरूको पहिचान अनुगमन तथा व्यवस्थापन गरी संचालक समिति समक्ष प्रतिवेदन पेश गर्ने तथा सो सम्बन्धमा संस्थाको व्यवस्थापनलाई आवश्यक सुझावहरु दिने कार्य प्रभावकारी रुपमा गर्दै आएको छ ।

(ग) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

### ४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारणसभाको सूचना	आर्थिक अभियान राष्ट्रिय दैनिक	०८०/०३/०७, ०३/१५
विशेष साधारणसभाको सूचना	विशेष साधारणसभा नभएको	नभएको
प्रतिवेदनहरु	पहिलो त्रयमास : नयाँ पत्रिका रा.दै.	२०७९/०८/०१
	दोश्रो त्रयमास : आर्थिक अभियान रा.दै.	२०७९/११/०२
	तेस्रो त्रयमास : आर्थिक अभियान रा.दै.	२०८०/०२/०४
	चौथो त्रयमास : नयाँ पत्रिका रा.दै.	२०८०/०५/०३

धितोपत्रको मूल्यमा प्रभाव :

मूल्य संवेदनशील सूचना	नियमनकारी निकायहरुमा पत्र मार्फत तथा दैनिक पत्रपत्रिकामा सार्वजनिक सूचना मार्फत ।
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- (ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड वा अन्य निकायबाट कारवाहीमा परेको भए सोको विवरण : नपरेको ।
- (ग) पछिल्लो वार्षिक वा विशेष साधारण सभा सम्पन्न गरेको मिति : २०८० असार २८ गते (वार्षिक साधारण सभा)

#### ५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

- (क) कर्मचारीहरुको संरचना, पदपूर्ति वृत्तिविकास, तलब, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियामावली /व्यवस्था भए नभएको : भएको ।
- (ख) उच्च व्यवस्थापन तथा व्यवस्थापन तहमा कार्यरत कर्मचारीहरुको शैक्षिक योग्यता तथा अनुभव विवरण :

क्र.सं.	नाम	पद	शैक्षिक योग्यता	कार्य अनुभव
१	रोशन कुमार अधिकारी	का.मु.प्र.का.अ.	स्नातकोत्तर	२६ वर्ष
२	चन्दन कुमार सरदार	नायब प्रबन्धक	स्नातक	१६ वर्ष
३	योगेन्द्र प्रसाद प्रसाई	नायब प्रबन्धक	स्नातकोत्तर	१४ वर्ष
४	टोप बहादुर थापा	सहायक प्रबन्धक	स्नातक	१६ वर्ष
५	चोपकान्त चौधरी	सहायक प्रबन्धक	स्नातक	१६ वर्ष

कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरेको/नगरेको :	गरेको
नयाँ कर्मचारी पदपूर्ति गर्दा अपनाएको प्रकृया :	खुल्ला प्रतिस्पर्धी तथा कर्मचारी सेवा विनियामावली बमोजिम ।
व्यवस्थापन स्तरका कर्मचारीको संख्या	५ जना
कुल कर्मचारी संख्या	२००
कर्मचारीहरुको सक्सेसन प्लान भए/नभएको	भएको ।
आ.व. २०७९/८० मा कर्मचारीहरुलाई दिइएको तालिम संख्या तथा संलग्न कर्मचारीको संख्या	२० वटा तालिम, १९७ जना ।



आ.व २०७९/०८० को कर्मचारी तालिम खर्च रु.	१७,२७,३५४/-
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	०.३६ प्रतिशत
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत	२.३९ प्रतिशत

#### ६. संस्थाको लेखापरीक्षण सम्बन्धी विवरण :

संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :

क्र.सं.	नाम, पद	जिम्मेवारी	शैक्षिक योग्यता
१	श्री प्रवीण भा, सञ्चालक	संयोजक	स्नातक
२	श्री केशव थापा, सञ्चालक	सदस्य	स्नातकोत्तर
३	श्री योगेन्द्र प्रसाद प्रसाई, नायब प्रबन्धक	सदस्य सचिव	स्नातकोत्तर
३	श्री टोप बहादुर थापा, सहायक प्रबन्धक	सदस्य सचिव	स्नातक

नोट : बैठक नं. १६-२० सम्म श्री योगेन्द्र प्रसाद प्रसाई र बैठक नं. २१-२२ सम्म टोप बहादुर थापा सदस्य सचिव रहेको ।

बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :

क्र.सं.	बैठक बसेको मिति	बैठक संख्या	उपस्थित सदस्य संख्या
१	२०७९/०४/१८	१६	३ जना
२	२०७९/०५/०१	१७	३ जना
३	२०७९/०७/१७	१८	३ जना
४	२०७९/०७/३०	१९	३ जना
५	२०७९/०९/२८	२०	३ जना
६	२०७९/१०/२२	२१	३ जना
७	२०८०/०१/०१	२२	३ जना
प्रति बैठक वापतको सुविधा रकम :		सञ्चालक समिति सदस्यले रु.४,५००/-	
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति :		लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन र प्रत्येक समितिको बैठकको निर्णयहरू सञ्चालक समितिमा पेश गर्ने गरेको ।	

### ७. अन्य विवरण :

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रुपमा रकम लिए/नलिएको :	नलिएको ।
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ वाहेक सूचिकृत संगठनिक संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी वा सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोग चलन गरे/नगरेको :	नगरेको ।
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेका शर्तहरूको पालना भए/नभएको :	भएको ।
नियमनकारी निकायले संस्थाको नियमन निरिक्षण वा सुपरिवेक्षण गर्दा संस्थालाई दिएको निर्देशनको पालना भए/नभएको :	भएको ।
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण : धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम २ सँग सम्बन्धित वार्षिक प्रतिवेदनको (४) मा समावेश भएको ।	

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF  
AVIYAN LAGHUBITTA BITTIYA SANSTHA LIMITED**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Aviyan Laghubitta Bittiya Sanstha Limited ("Microfinance")** which comprise the Statement of Financial Position as at Ashad 31, 2080 (July 16, 2023), the Statement of Profit or Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements presents fairly, in all material respects, the financial position of the Microfinance, as at Ashad 31, 2080 (July 16, 2023) and its financial performance, changes in equity, cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, in accordance with Nepal Financial Reporting Standards with allowed carveouts, comply with Company Act, 2063 and Bank and Financial Institution Act, 2073.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Microfinance in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by the Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Key Audit Matters: Our assessment of risks of material misstatement**

Key audit matters are those matters that, in our professional judgement, were of most significance in audit of the financial statements of current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Key Audit Matter	How Key Audit Matters were addressed
<b>Information Technology (IT) System</b> The Information Technology of the Microfinance involves a large number of IT systems that are used to process and record a large volume of transactions in the Microfinance's activities. As a result, Microfinance's financial accounting and recording procedure places a significant level of reliance and rely on such IT systems.	Our audit approach regarding Information Technology of the Microfinance included: We conducted the detail understating and testing regarding the existing system via enquiry, re-performance and inspection to the extent of our knowledge. a) Verification of Loans and Advances impairment based on aging on a test check basis.

  
K.J. & ASSOCIATES  
Chartered Accountants  
Pulchowk, Lalitpur, Nepal

<p>Appropriate IT general controls and application controls are required to ensure that such IT systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting.</p> <p>Due to the importance of the impact of IT systems and related control environment on the Microfinance's financial reporting process, we have identified testing of such IT systems and related control environment as a key audit matter.</p> <p>The existing system has not been audited as required.</p>	<p>b) Reviewed the reports generated by the systems on a sample basis.</p> <p>c) Verified Interest Income and expense booking for loans and deposits using the Microfinance's System on test basis.</p>
<p><b>Loan Loss Provision</b></p> <p>The main business of Microfinance is to provide loans to its customers. As per the directives issued by the regulator Microfinance should classify the loan and advances on the basis of repayment status of the loan (i.e. principal and interest) and provide adequate loan loss provision.</p>	<p>Our audit procedures consisted of review of management assumption and classification of loan and advances to check whether the loan loss provision is made according to the directives issued by Nepal Rastra Bank.</p>

#### Emphasis of Matters

Without qualifying our opinion, we draw attention to 3.14.2.2 and 3.14.2.3 of Notes to the Financial Statements, that for Gratuity, the liability to be recognized in the Statement of Financial Position is the present value of the defined benefit obligation less the fair value of plan assets. The Microfinance accounts for the liability for the gratuity as per the management calculation. Likewise, the company has contributed @ 8.33% of the basic salary as per the provisions of existing bylaws of the organization. The microfinance has computed provision and liabilities for Gratuity without considering Actuarial valuation.

Likewise, the microfinance has computed provision and liabilities for leave without considering Actuarial valuation.

#### Information Other than the Financial and Auditor's Report Thereon

Microfinance's Management is responsible for the preparation of the other information. The other information comprises the information included in the Management Report, Report of the Board of Directors and Chairman's statement but does not include the financial statements and our auditors report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.





In preparing the financial statements, management is responsible for assessing Microfinance ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Microfinance or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing Microfinance financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Microfinance's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Microfinance ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Microfinance to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Microfinance to express an opinion in the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse


consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

We have obtained satisfactory information and explanations asked for, which to the best of our knowledge and belief were necessary for the purpose of our audit; the returns received from the branch offices of Microfinance, though the statements are independently not audited, were adequate for the purpose of audit; the financial statements including statement of financial position, statement of profit or loss, statement of comprehensive income, statement of changes in equity, statement of cash flows including a summary of significant accounting policies and other explanatory notes have been prepared in all material respect in accordance with the provisions of the Company Act-2063, and they are in agreement with the books of accounts of the Microfinance; and the accounts and records of the Finance are properly maintained in accordance with the prevailing laws.

To the best of our information and according to the explanations given to us in the course of our audit, we observed that the loan has not been written off; the business of Microfinance was conducted satisfactorily, and Microfinance transactions were found to be within the scope of its authority. We did not come across cases of accounting related fraud and the cases where the Board of Directors or any employee or any office bearer of Microfinance has acted contrary to the provisions of law or caused loss or damage to Microfinance or committed any misappropriation of the funds of Microfinance.



Sijan Bohara, CA

(Partner)

K. J. & Associates

Chartered Accountants

Date: 6<sup>th</sup> Baisakh, 2081

Place: Lalitpur, Nepal

UDIN: 240418CA016777BebP

# Aviyan Laghubitta Bittiya Sanstha Limited

## Panauti-4, Kavrepalanchowk Statement of Financial Position As on 31 Ashadh, 2080

Amount in NPR

Particulars	Note	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2079 (Restated)
<b>Assets</b>				
Cash and Cash equivalents	4.1	117,195,775	110,695,081	207,451,478
Statutory Balances and Due from Nepal Rastra Bank	4.2	11,704,847	11,704,845	10,004,885
Placement with Bank & Financial Institutions	4.3	-	-	-
Derivative Financial Instruments	4.4	-	-	-
Other Trading Assets	4.5	-	-	-
Loans and Advance to MFIs & Cooperatives	4.6	-	-	-
Loans and Advances to Customers	4.7	1,790,471,901	2,067,149,820	1,527,623,126
Investment Securities	4.8	-	-	-
Current Tax Assets	4.9	2,600,161	-	1,482,276
Investment Property	4.10	-	-	-
Property and Equipment	4.11	36,151,449	46,350,062	44,258,565
Goodwill and Intangible assets	4.12	1,369,063	1,392,720	1,359,545
Deferred Tax Assets	4.13	2,686,402	1,301,390	-
Other Assets	4.14	14,477,696	5,826,426	3,145,248
<b>Total Assets</b>		<b>1,976,657,293</b>	<b>2,244,420,344</b>	<b>1,795,325,123</b>
<b>Liabilities</b>				
Due to Bank and Financial Institutions	4.15	-	-	-
Due to Nepal Rastra Bank	4.16	-	-	-
Derivative Financial Instrument	4.17	-	-	-
Deposits from Customers	4.18	208,425,262	311,574,394	149,664,966
Borrowing	4.19	1,451,889,507	1,690,868,923	1,430,441,581
Current Tax Liabilities	4.2	-	364,349	-
Provisions	4.20	-	-	-
Deferred Tax Liabilities	4.13	-	-	2,368,075
Other Liabilities	4.21	44,557,826	62,595,058	45,298,136
Debt Securities Issued	4.22	-	-	-
Subordinated Liabilities	4.23	-	-	-
<b>Total Liabilities</b>		<b>1,704,872,596</b>	<b>2,065,402,724</b>	<b>1,627,772,757</b>
<b>Equity</b>				
Share Capital	4.24	250,000,000	152,500,000	152,500,000
Share Premium		-	-	-
Retained Earnings		(10,571,092)	6,347,267	4,962,923
Reserves	4.25	32,355,788	20,170,352	10,089,442
<b>Total Equity</b>		<b>271,784,696</b>	<b>179,017,620</b>	<b>167,552,366</b>
<b>Total Liabilities and Equity</b>		<b>1,976,657,293</b>	<b>2,244,420,344</b>	<b>1,795,325,123</b>
Confingent Liabilities and Commitment	4.26	-	-	-
Net assets value per share		<b>108.71</b>	<b>117.39</b>	<b>109.87</b>

As per attached Report of even date

Baburam Thapa  
Chairman

Bhojraj Bhattarai  
Director

Prabin Jha  
Director

Keshav Thapa  
Independent Director

Neemu Sherpa  
Director

Umesh Dahal  
Public Director

Narayan Prasad Prasai  
Public Director

CA Sijan Bohara  
Partner  
K.J. & Associates  
Chartered Accountants

Tejendra Sharma Lamsal  
Chief Executive Officer

Top Bahadur Thapa  
Chief Financial Officer

Place: Panauti, Kavre

Date: 2081-01-05

# Aviyan Laghubitta Bittiya Sanstha Limited

Panauti-4, Kavrepalanchowk

## Statement of Profit or Loss

For the period ended 31st Ashadh 2080

Amount in NPR

Particulars	Notes	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Interest Income	4.27	303,857,506	285,543,255
Interest Expense	4.28	230,363,503	182,371,213
<b>Net Interest Income</b>		<b>73,494,003</b>	<b>103,172,042</b>
Fee and Commission Income	4.29	36,656,861	26,372,252
Fee and Commission Expense	4.30	-	-
<b>Net Fee and Commission Income</b>		<b>36,656,861</b>	<b>26,372,252</b>
<b>Net Interest, Fee and Commission Income</b>		<b>110,150,864</b>	<b>129,544,295</b>
Net Trading Income	4.31	-	-
Other Operating Income	4.32	-	-
<b>Total Operating Income</b>		<b>110,150,864</b>	<b>129,544,295</b>
Impairment charge/(reversal) for loans and other losses	4.33	(1,276,578)	4,011,652
<b>Net Operating Income</b>		<b>111,427,442</b>	<b>125,532,642</b>
<b>Operating Expense</b>			
Personnel Expenses	4.34	72,374,249	66,729,051
Other Operating Expenses	4.35	27,731,311	31,172,253
Depreciation & Amortization	4.36	11,734,935	11,522,060
<b>Operating Profit</b>		<b>(413,053)</b>	<b>16,109,279</b>
Non Operating Income	4.37	-	-
Non Operating Expense	4.38	-	-
<b>Profit before Income Tax</b>		<b>(413,053)</b>	<b>16,109,279</b>
Income Tax Expense	4.39		-
Current Tax		-	8,217,569
Deferred Tax (Income)/Expense		(1,385,012)	(3,669,465)
<b>Profit for the year</b>		<b>971,959</b>	<b>11,561,174</b>
<b>Profit Attributable To:</b>			
Equity Holders of The Financial Institution		971,959	11,561,174
<b>Profit For The Year</b>		<b>971,959</b>	<b>11,561,174</b>
<b>Earnings Per Share</b>			
Basic Earnings Per Share		0.40	7.58
Diluted Earnings Per Share		0.40	7.58

The accompanying notes are integral part of these financial statements.

As per Our Report of Even Date

Baran Thapa  
Chairman

Binodraj Bhattacharya  
Director

Prabin Jha  
Director

Keshav Thapa  
Independent Director

Neema Sherpa  
Director

Unesh Dahal  
Public Director

Narayan Prasad Prasad  
Public Director

C.A. Sijan Bohara  
Partner  
K.J. & Associates  
Chartered Accountants

Tejendra Sharma Lamai  
Chief Executive Officer

Top Bahadur Thapa  
Chief Financial Officer

Place: Panauti, Kavre  
Date: 2081-01-05



# Aviyan Laghubitta Bittiya Sanstha Limited

Panauti-4, Kavrepalanchowk

## Statement of Comprehensive Income

For the period ended 31st Ashadh 2080

Particulars	Notes	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
<b>Profit for the year</b>		<b>971,959</b>	<b>11,561,174</b>
<b>Other comprehensive income, net of income tax</b>			
<b>a) Items that will not be reclassified to profit or loss</b>		-	-
Gains / (Losses) from investment in equity instruments measured at fair value			
Gains / (Losses) on Revaluation			
Actuarial Gains / (Losses) on defined benefit plans			
Income tax relating to above items			
<b>Net other Comprehensive Income that will not be reclassified to Profit or Loss</b>			
<b>b) Items that are or may be reclassified to Profit or Loss</b>		-	-
Gains / (Losses) on cash flow hedge			
Exchange gains / (Losses) arising from translating financial assets of foreign operation			
Income tax relating to above items			
Reclassify to Profit or Loss			
<b>Net other Comprehensive Income that are or may be reclassified to Profit or Loss</b>		-	-
<b>Other Comprehensive income for the year, net of income tax</b>		-	-
<b>Total Comprehensive income for the year</b>		<b>971,959</b>	<b>11,561,174</b>
<b>Total Comprehensive income for the period</b>		<b>971,959.16</b>	<b>11,561,174.16</b>
<b>Total Comprehensive income attributable to:</b>			
Equity shareholder of the bank		971,959.16	11,561,174.16
Non controlling interest		-	-
<b>Total Comprehensive income for the period</b>		<b>971,959.16</b>	<b>11,561,174.16</b>
The accompanying notes are integral part of these financial statements.			As per our report of even date

Baburam Thapa  
Chairman

Bhojraj Bhutara  
Director

Prabin Jha  
Director

Keshav Thapa  
Independent Director

Neema Sherpa  
Director

Umesh Dahal  
Public Director

Narayan Prasad Prasad  
Public Director

C.A. Sujan Dohara  
Partner  
K.J. & Associates  
Chartered Accountants

Tejendra Sharma Lamsal  
Chief Executive Officer

Tap Bahadur Thapa  
Chief Financial Officer

Place: Panauti, Kavre

Date: 2081-01-05

# Aviyan Laghubitta Bittiya Sanstha Limited

Panauti-4, Kavrepalanchowk  
Statement of Distributable Profit/Loss  
For the Period Ended 31 Ashadh 2080  
(As per NRB Regulation)

Amount in NPR

Particulars	Current Year	Previous Year
<b>Net Profit/(loss) as per Statement of Profit or Loss</b>	971,959.16	11,561,174.16
<b>Appropriation</b>		
a. General Reserve	[194,391.83]	697,885.26
b. Foreign Exchange Fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	[9,719.59]	34,894.26
e. Employees training fund	-	-
f. Customer Protection Fund	[9,719.59]	34,894.26
<b>g. Other</b>		
i. Fair Value Reserves	-	-
ii. Investment Adjustment Reserve	-	-
iii. Other Adjustments	-	-
Share issue cost charged directly to equity	[5,515,061.25]	
<b>Profit/(loss) before regulatory adjustment</b>	<b>[4,756,933.11]</b>	<b>10,793,500.38</b>
<b>Regulatory Adjustments:-</b>		
a. Interest Receivable [-]/previous accrued interest received[+]	[9,981,226.90]	[8,107,766.66]
b. Short loan loss provision in accounts[-]/reversal[+]	-	-
c. Short provision for possible losses on investment[-]/reversal[+]	-	-
d. Short provision for possible losses on Non-Banking Assets [-]/reversal[+]	-	-
e. Deferred Tax Assets recognized[-]/reversal[+]	[1,385,011.83]	[1,301,389.79]
f. Goodwill recognized [-]/Impairment of Goodwill[+]	-	-
g. Bargain purchase gain recognized [-]/reversal[+]	-	-
h. Actuarial Loss recognized [-]/reversal[+]	-	-
i. Other	-	-
Loan loss provision reversal of Rescheduled/Restructured Loan	[795,187.47]	
<b>Net Profit for the year end 31st Ashadh 2080 available for distribution</b>	<b>[16,918,359.31]</b>	<b>1,384,343.93</b>
<b>Opening Retained Earning As on 1st Shrawan</b>	<b>6,347,267.40</b>	<b>4,962,923.46</b>
<b>Adjustments(+/-)</b>		
<b>Distribution:</b>		
Bonus Share issued	-	-
Cash Dividend Paid	-	-
<b>Total Distributable profit or (loss) as on year end</b>	<b>[10,571,091.91]</b>	<b>6,347,267.40</b>
<b>Annualized Distributable Profit/Loss Per Share</b>	<b>[6.93]</b>	<b>4.16</b>

Daburam Thapa  
Chairman

Dhoojaj Bhattacharya  
Director

Prabin Jha  
Director

Keshav Thapa  
Independent Director

Narayan Shrestha  
Director

Umesh Dahal  
Public Director

Narayan Prasad Prasad  
Public Director

CA. Sijan Bohara  
Partner  
K.J. & Associates  
Chartered Accountants

Tajendra Sharma Lamani  
Chief Executive Officer

Tap Bahadur Thapa  
Chief Financial Officer

## Statement of Changes in Equity For the period ended 31st Ashadh 2080

[illegible]

The accompanying notes are integral part of these financial statements.

Place: Panauti, KavreDate: 2081-01-05

David C. Reardon  
Fellow, American College of Surgeons

U.S. Census Bureau  
Bureau  
U.S. & Associated  
Countries, 1990-1995

*J. exp. med.* 1979; 149: 1131-1139.

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**Aviyan Laghubitta Bittiya Sanstha Limited**  
Panauti-4, Kavrepalanchowk  
**Statement of Cash Flows**  
For the period ended 31st Ashadh 2080

Figures in NPR

Particulars	For the period ended 29 <sup>th</sup> Ashadh, 2080	*Restated For the Year ended 32 <sup>nd</sup> Ashadh, 2079
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received	288,014,289	272,673,784
Fees and other income received	36,656,861	26,372,252
Dividend received	-	-
Receipts from other operating activities	-	-
Interest paid	(230,363,503)	(182,371,213)
Commission and fees paid	-	-
Cash payment to employees	(72,374,249)	(66,729,051)
Other expense paid	(27,731,311)	(31,172,253)
<b>Operating cash flows before changes in operating assets and liabilities</b>	<b>(5,797,913)</b>	<b>18,773,520</b>
<b>(Increase)/Decrease in operating assets</b>		
Due from Nepal Rastra Bank	[2]	(1,699,960)
Placement with Bank and Financial Institutions	-	-
Other trading assets	-	-
Loans and advances to bank and financial institutions	-	-
Loans and advances to customers	293,797,714	(530,668,875)
Other assets	(8,651,270)	(2,681,178)
<b>Increase/(Decrease) in operating liabilities</b>		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	(103,149,131)	161,909,428
Borrowings	(238,979,416)	260,427,343
Other liabilities	(18,037,231)	17,296,922
<b>Net cash flow from operating activities before tax paid</b>	<b>(80,817,249)</b>	<b>(76,642,801)</b>
Income taxes paid	(2,964,510)	(6,370,943)
<b>Net cash flow from operating activities</b>	<b>(83,781,759)</b>	<b>(83,013,745)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of investment securities	(1,512,664)	(13,138,232)
Receipts from sale of investment securities	-	-
Purchase of property and equipment	-	-
Receipt from the sale of property and equipment	-	-



Purchase of intangible assets	-	[508,500]
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	-	-
Dividend received	-	-
Others	-	-
<b>Net cash used in investing activities</b>	<b>(1,512,664)</b>	<b>(13,646,732)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipts from issue of subordinated liabilities	-	-
Repayment of subordinated liability	-	-
Receipts from issue of shares	97,500,000	-
Dividends paid	-	-
Interest paid	-	-
Other receipt/payment	[5,704,882]	[95,920]
<b>Net cash from financing activities</b>	<b>91,795,118</b>	<b>[95,920]</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>6,500,695</b>	<b>[96,756,397]</b>
Cash and cash equivalents at beginning of the period	110,695,081	207,451,478
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>117,195,775</b>	<b>110,695,081</b>

The accompanying notes are integral part of these financial statements.

As per our report of even date

\_\_\_\_\_  
Baburam Thapa  
Chairman

\_\_\_\_\_  
Bhojraj Bhattarai  
Director

\_\_\_\_\_  
Prabin Jha  
Director

\_\_\_\_\_  
Keshav Thapa  
Independent Director

\_\_\_\_\_  
Neenu Sherpa  
Director

\_\_\_\_\_  
Umesh Dahal  
Public Director

\_\_\_\_\_  
Narayan Prasad Prasai  
Public Director

\_\_\_\_\_  
CA Sijan Bohara  
Partner  
K.J. & Associates  
Chartered Accountants

\_\_\_\_\_  
Tejendra Sharma Lamal  
Chief Executive Officer

\_\_\_\_\_  
Tara Bahadur Thapa  
Chief Financial Officer

Place: Panauti, Kavre

Date: 2081-01-05

# Aviyan Laghubitta Bittiya Sanstha Limite

Panauti 4, Kavrepalanchowk

## Significant Accounting Policies and Notes to the Financial Statements

For the period ended 31st Ashadh 2080

### 1. Reporting Entity

Aviyan Laghubitta Bittiya Sanstha Limited ('the Microfinance') is domiciled and incorporated in Nepal as a D Class licensed financial institution as per Bank and Financial Institution Act, 2063. The microfinance is a limited liability company registered in Office of the Company Registrar on 2075.12.25. The microfinance obtained license to carry out the financial transactions on 2076.06.01 from Nepal Rastra Bank.

Being D Class licensed institution, major activities of the microfinance include deprived sector lending under the group guarantee without collateral in order to enhance economic and social factors of the members. Also, the microfinance provides additional microenterprise loan to its members within the limit as prescribed by Nepal Rastra Bank from time to time. The major sources of fund are member savings, public deposits along with loan from other BFIs and Equity holders' fund.

### 2. Basis of Preparation

The financial statements of the Microfinance, have been prepared in accordance with Nepal Financial Reporting Standard (NFRS) issued by Accounting Standard Board (ASB) and pronounced by Institute of Chartered Accountants of Nepal (ICAN).

The financial statements are based on the formats mandated by the Directive No. 4 of The Unified Directives, 2078 as made applicable by the Nepal Rastra Bank (NRB).

These financial statements for the period ended 31st Ashadh, 2080 are the first financial statements of the microfinance prepared in accordance with NFRS.

#### 2.1. Statement of Compliance

The Financial Statement has been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as published by the Accounting Standards Board (ASB)-Nepal and pronounced by the ICAN and in the format issued by NRB in directives No.4 of NRB Directive 2078.

#### 2.2. Reporting Period and Approval of Financial Statements

The microfinance follows Nepalese financial year based on Nepali calendar starting from 1st Shrawan and ending on last day of Ashadh.

These financial statements consist three Statement of Financial Position as of 31st Ashadh 2080, 32nd Ashadh 2079 and 1st Shrawan 2078 as required by NFRS-1, First-Time Adoption of NFRS. The microfinance has also presented two Statement of Profit or Loss and Statement of Other Comprehensive Income, two statements of Changes in Equity and two Statements of Cash Flows for the period ended as of 31st Ashadh 2080 and 32nd Ashadh 2079 along with the necessary and related notes.

The Board of Directors acknowledges the responsibility for the preparation and resenation of financial statements as per the provision of The Companies Act, 2063.

These financial statements were authorized for issue by the Board of Directors's 95th meeting and recommended for the approval by shareholders in the 4th Annual General Meeting of the company.

#### 2.3. Functional and Presentation Currency

The financial statements are presented in Nepalese Rupees (NPR) which is the currency of the

primary economic environment in which the Microfinance operates. The financial information presented has been rounded off to nearest rupee except where otherwise stated.

#### **2.4. Use of Estimates, Assumptions and Judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively in current and future periods.

#### **2.5. Changes in Accounting Policies**

The accounting policies are applied consistently to all the periods except where deviations have been explicitly mandated by the applicable accounting standards presented in the financial statements, including the preparation of the opening NFRS compliant Statement of Financial Position as at 1st Shrawan, 2078 being the date of transition to NFRS.

#### **2.6. New Standards Issued but not yet effective**

IFRS-9, Financial Instrument which replaces the existing standard relating to Financial Instrument which provide for the expected credit loss model for the impairment of the financial assets. This statement is neither issued nor made applicable by the Institute of Chartered Accountants of Nepal (ICAN). Thus, the impairment of financial assets are measured, presented and disclosed using NAS-39 Financial Instrument-Recognition and Measurements and NFRS-7 Financial Instrument- Disclosure.

#### **2.7. Discounting**

The non-current assets and liabilities are discounted whenever the discounting is material and if required by the NFRS.

### **3. Significant Accounting Policies**

#### **3.1. Basis of Measurement**

The Financial Statements of Microfinance have been prepared on the historical cost basis except for the statement of cash flows which is prepared on cash basis.

#### **3.2. Cash & Cash Equivalent**

The cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with banks and financial institutions, money at call and short notice and highly liquid financial assets with original maturity of three months or less from the acquisition date that are subject to and insignificant risk of changes in their fair values and are used by the microfinance in the management of its short-term commitments.

Cash and Cash equivalents includes cash in hands, deposits with BFIs and other short-term investments with original maturities of three months or less.

#### **3.3. Financial Assets and Financial Liabilities**

##### **3.3.1. Recognition**

The Microfinance recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at fair value through profit or loss (FVTPL), are added to the fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities which are carried at fair value through profit or loss (FVTPL), are charged to the statement of profit and loss.

### 3.3.2. Classification and Measurement

The financial assets and liabilities are subsequently measured at amortized cost or fair value on the basis of business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

#### 3.3.3.1. Financial assets

Financial assets are classified under three categories as required by NFRS 9, namely:

##### a. Measured at amortized cost:

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from an impairment, if any is recognized in the Statement of Profit and Loss.

##### b. Measured at fair value through OCI:

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI).

Equity Instrument which are not held for trading and initially recognized as held for trading for which the Microfinance makes an irrevocable election to carry the changes in fair value of the instrument through OCI are measured at Fair Value through other Comprehensive Income.

##### c. Measured at fair value through profit or loss:

The Microfinance classifies the financial assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss.

Any other financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL.

#### 3.3.3.2. Financial Liabilities

Financial liabilities are classified under two categories as required by NFRS 9, namely:

##### a. Financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

##### b. Financial liabilities measured at amortized cost:

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method.

#### 3.3.3. De-recognition

The Microfinance derecognizes a financial asset when the contractual rights to the cash flows from the

financial asset expire or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

#### 3.3.4. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Microfinance follows three levels of the fair-value-hierarchy are described below:

Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets;

Level 2: Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

Level 3: Significant inputs to the fair value measurement are unobservable.

Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares couldnot be ascertained with certainty at the reporting date.

#### 3.3.5. Impairment

The Microfinance reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgment is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

Carve out adopted for computation of impairment charge

The Microfinance has opted to apply carve out on para 5.5 of NFRS 9 on impairment of financial assets measured at amortized cost. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2. Higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

#### 3.4. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short- term profit taking. They are recognized on trade date, when the Microfinance enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognized in profit or loss in 'Net trading income'. However, the Microfinance does not have such assets to be recognized as trading assets as on Ashadh end 2079.

#### 3.5. Derivative Assets and Derivative Liabilities

Derivative instruments include transactions like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes. Derivative financial instruments are initially measured at fair value on the contract date and are subsequently re-measured to fair value at each reporting date. However, the Microfinance does not have such instruments as on Ashadh end 2079.

#### 3.6. Property, Plant and Equipment

Recognition and measurement: Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

Depreciation: The Microfinance depreciates property, plant and equipment following



Written Down Value method applying the Depreciation rates prescribed by Income Tax Act, 2058. The rates used for depreciation of assets for the current and comparative period of significant items of property, plant and equipment are as follows:

Type of Asset	Useful Life	Depreciation Rate
Computer & Accessories	10-11 Years	25%
Vehicles	13-14 Years	20%
Furniture & Fixtures	10-11 Years	25%
Equipment & Others - Equipment	10-11 Years	25%
Other Assets	10-11 Years	25%
Intangible Assets		Amortized Over 5 years on Straight Line Basis

The Microfinance adopts cost model for entire class of Property, Plant and Equipment. It has not measured any Property Plant and Equipment at revaluation model and at fair value. The items of Property, Plant and Equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of newly acquired assets is charged based upon the date of invoice and assets having acquisition cost less than NPR. 2,000 have been written down as an expense for the period in the Statement of Profit and Loss.

### 3.7. Goodwill/Intangible Assets

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognized as goodwill. Goodwill is measured at cost less any accumulated impairment losses. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

Intangible assets are recognized separately from goodwill when they are separable or arise from contractual or other legal rights, and their fair value can be measured reliably. These intangible assets are recognized at historical cost less impairment / amortization over their estimated useful life.

### 3.8. Investment Property

Investment properties include land or land and buildings other than those classified as property and equipment and non-current assets held for sale. It includes assets which are held for capital appreciation or for rental to others or held for undetermined future use. It also includes land, land and building acquired by the Micro finances non-banking assets but not sold as on the reporting date. However, the Microfinance does not have Investment Property as on Ashadh end.

### 3.9. Income Tax

Tax expenses comprises of current tax and deferred tax.

#### 3.9.1. Current Tax

Current tax is the income tax expense recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or OCI in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

### 3.9.2. Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

### 3.9.3. Deposit, Debt Securities Issued and Subordinated Liabilities

#### 3.9.4 Deposits

Deposits by members and public depositors are initially recognized at fair value, plus for those financial liabilities not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits.

#### 3.9.5 Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates liabilities at fair value through profit or loss. However, the Microfinance does not have such Debt Securities as on Ashadh end 2079.

#### 3.9.6 Subordinate Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc. During the reporting period the Microfinance do not have any such liabilities.

### 2.10. Provisions, other Liabilities Contingent Liabilities

A provision is recognized, if as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate and are reversed if there is no probability of outflow of resources.

The contingent liabilities are the liabilities for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are off-balance sheet items and are disclosed when there is a possible obligation that may but probably will not require an outflow of resources.

A provision for onerous contracts is recognized when the expected benefits to be derived by the Microfinance from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The Microfinance does not have such contingent liabilities and onerous contracts as on Ashadh end 2079.

### 2.11. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Microfinance and the consideration can be reliably measured. The following specific recognition criteria shall also be met for revenue recognition:

### 2.10.1. Interest Income

For all financial instruments measured at amortized cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at fair value through profit or loss, interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered necessary. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss.

The interest income recognized in the statement of profit and loss includes the following:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for impaired loans and advances. These financial assets include investment in government securities, investment in NRB Bond and deposit instruments, reverse repos, inter-bank lending, etc.
- As per carve out on NFRS 9 Para 5.4, the Microfinance has not included the fees paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.
- As per carve out on NFRS 9, Para 5.4, the Microfinance has applied the effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.
- Interest on investment securities measured at fair value is calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.
- Interest income on all trading assets is considered to be incidental to the Group's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.
- Interest income accrued but not received from Performing Loan and Advance till date has been recognized in the current year interest income.

### 2.10.2. Fee and Commission Income.

Fees and commissions are generally recognized on an accrual basis when the service has been provided.

### 2.10.3. Dividend Income.

Dividend income received from equity shares is recognized in the books when the right to receive the dividend is established.

### 2.10.4. Net Trading Income.

Net Trading Income includes all gains and losses from changes in fair value, related capital gain/loss and dividend from financial assets 'Held for Trading'. Trading expenses are deducted from the trading income and the amount net of trading expenses are disclosed in statement of profit and loss.

### 2.10.5. Net Income from Other Financial Instrument at Fair Value through Profit and Loss.

Net income from other financial instrument measured at fair value through Profit or Loss includes all gains/(losses) raised from the revaluation of financial instrument at fair value.

#### 2.10.6. Grant Income

Grant income are recognized in Income statement on a systematic basis over the period in which the microfinance has recognized the expense for the related cost for which the grants are intended to compensate. In the case of grants related to assets, Deferred Grant Income has been recognized. The amount equal to the depreciation on the Grant Assets is charged to grant income for the period.

#### 2.12. Interest Expenses

Interest expense on all financial liabilities including deposits is recognized in statement of profit or loss using effective interest rate method. The Microfinance uses ASB curve- outs as mentioned above and treat coupon rates as effective interest rate.

#### 2.13. Employee Benefits

##### 2.12.1. Short term employee benefits

The Microfinance's short term employee benefits mainly include wages, salaries, allowances, social security expenses, bonuses as provided in the law and other employee related expenses. Short term employee benefits are measured on an undiscounted basis and are charged to statement of profit and loss as and when the related service is provided.

##### 2.12.2. Post-Employment employee benefits

###### 2.12.1.1. Defined Contribution Plans

Post-Employment benefits plan under which the microfinance pays a fixed contribution to a separate entity and has no legal or constructive obligation to pay future amounts are categorized under defined contribution plans. The contributions to defined contribution plans are recognized in profit or loss as and when the services are rendered by employees.

#### Provident Fund

Employee provident fund is the defined contribution plan opt by the microfinance. Complying with The Labor Act, 2074, the microfinance contributes 10% of the Basic salary and Grade Amount of all the employees to the Approved Retirement Fund, established by the microfinance. The Microfinance has no further obligations under these plans beyond its periodic contributions.

Any unpaid contribution is recorded as a liability under 'Other Liabilities' in Note 4.21.

##### 2.12.1.2. Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Microfinance's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the Microfinance's obligation and that are denominated in the currency in which the benefit is expected to be paid. The defined benefit obligation is recognized on the basis of the report of qualified actuary using the projected unit credit method. The Microfinance recognizes all actuarial gains and losses arising from defined benefit plans immediately in OCI and all expenses related to defined benefits plans in employee benefit are expensed in profit and loss account. When the calculation results in a potential asset for the group, the recognized assets are limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits consideration is given to any applicable minimum funding requirements:

Measurements of the net defined benefit liability comprise the company's estimation for the provision based on the employee's bylaw.

#### 2.12.1.3. Other Long-Term Benefits: Leave

Other long-term benefits include those payments which are not due within 12 months after the end of the reporting period.

The microfinance provides accumulated leave benefits under its Employees Byelaw. The Home leave is accumulated up to 90 days and there is no limit for the accumulation of sick leave. Accumulated leave benefits are treated as long term benefit liability. Accumulated leave obligations are calculated based on the company's estimated provision based on number of days remaining to avail as on year end.

### 2.14. Leases

The microfinance has applied NFRS 16 using the cumulative catch-up approach and therefore comparative information has not been restated and is presented under NAS 17. The details of accounting policies under both NAS 17 and NFRS 16 are presented separately below.

Policies applicable from 1 Shrawan 2078

The Microfinance assesses whether a contract is or contains a lease, at inception of the contract. The Microfinance Recognizes a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Microfinance Recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Microfinance uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- The amount expected to be payable by the lessee under residual value guarantees.
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method-assumed to be 10% and by reducing the carrying amount to reflect the lease payments made. The Microfinance remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a significant event or change in circumstances resulting in a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.
- The lease payments change due to changes in an index or rate or a change in



expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using an unchanged discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).

- A lease contract is modified, and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

The Microfinance did not make any such adjustments during the periods presented.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

## 2.15. Share Capital and Reserves

### 2.14.1. Share Capital

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.

### 2.14.2. Reserves

The reserve includes regulatory and free reserves.

#### a) Statutory General Reserves

20% of the net profit as stated in Bank and financial Institution Act, 2073 (BAFIA) and 50% of additional amount of Cash Dividend and Bonus Shares if declared and distributed in excess of 20% as provisioned in Circular GHA/1/078/79 of NRB Dated 2078/04/11 is set aside to the general reserve.

#### b) Exchange Equalization Reserve

This is statutory reserve created in compliance with BAFIA. 25% of the revaluation on the foreign currency computed as per regulatory books is set aside to Exchange Equalization Reserve.

#### c) Assets Revaluation Reserve

This is a non-statutory reserve and is the requirement in the application of accounting policy for non-financial assets such as property, equipment, investment property and intangible assets that are measured following revaluation model. Revaluation reserve often serve as a cushion against unexpected loss but may not be fully available to absorb unexpected losses due to the subsequent deterioration in the market values and tax consequences of revaluation. The microfinance hasn't followed revaluation model.

#### d) Capital reserve

This is a non-statutory reserve and represents the amount of all the capital nature reserves such as the amount arising from share forfeiture, capital grants and capital reserve arising out of business combinations. Funds in this reserve are not available for distribution of cash dividend but can be capitalized by issuing bonus shares upon obtaining prior approval from the central bank.

e) Corporate Social Responsibility (CSR) Fund

1% of net profit is set aside in the fund as per the NRB Directives for the purpose of corporate social responsibility.

f) Actuarial Gain/Loss Reserve

The amount that is allocated from profit or retained earnings of the microfinance both positive or negative to this reserve as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free reserve for distribution of dividend are recorded in this reserve. The reserve includes actuarial gain/(loss) net of tax on defined benefit plan.

g) Client protection fund

Client protection fund is created at 1% of net profit. In addition to this, 25% of dividend in excess of 20% is also allocated to this fund as per NRB Directives.

h) Other reserves

Any other reserve created with specific or non-specific purpose are presented under this by disclosing account heads.

3.17. Earnings per Share (EPS) including diluted EPS

Microfinance presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

3.18. Segment Reporting

The Microfinance's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. These business units are reviewed by Chief Executive Officer of the Microfinance.

The Microfinance has identified seven segments namely: Province 1, Madhesh Province, Bagmati Province, Gandaki Province, Lumbini Province, Karnali Province and Far West Province as the six operating segment and the segment report is set out in Notes 5.4.

Segment reports include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. The income, expenses, assets & liabilities that cannot be allocated to aforesaid segment or those related to head office are unallocated. The unallocated items generally comprise of head office assets, head office expenses, and tax assets and liabilities. The geographical segment has been identified on the basis of the location of the branches in 7 different provinces of the country.

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

#### 4.1 Cash and Cash Equivalent

Fig. In NRP

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Cash In Hand	1,416,348	2,567,091	1,263,446
Balances With B/Fis	115,779,427	108,127,990	206,188,031
Money At Call And Short Notice			
Other			
<b>Total</b>	<b>117,195,775</b>	<b>110,695,081</b>	<b>207,451,478</b>

#### 4.2 Statutory Balances and Due from Nepal Rastra Bank

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Statutory Balances With NRB	11,704,847	11,704,845	10,004,885
Statutory Balances With BFIs			
Securities Purchased Under Resale Agreement			
Other Deposit And Receivable From NRB			
<b>Total</b>	<b>11,704,847</b>	<b>11,704,845</b>	<b>10,004,885</b>

#### 4.3 Placements with Financial Institutions

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Placements with Domestic Ffs	-	-	-
Less: Allowances for Impairment	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.4 Derivative financial Instrument

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Held For Trading</b>	-	-	-
Interest Rate Swap	-	-	-
Currency Swap	-	-	-
Forward Exchange	-	-	-
Contract	-	-	-
Others	-	-	-
<b>Held For Risk Management</b>			
Interest Rate Swap	-	-	-
Currency Swap	-	-	-

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

Forward Exchange	-	-	-
Contract	-	-	-
Other	-	-	-
<b>Total</b>	-	-	-

#### 4.5 Other Trading Assets

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Treasury Bills	-	-	-
Government Bonds	-	-	-
NRB Bonds	-	-	-
Domestic Corporate Bonds	-	-	-
Equities	-	-	-
Other	-	-	-
<b>Total</b>	-	-	-
Pledged			
Non-Pledged			

#### 4.6 Loan and Advances to MFIs & Cooperatives

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Loans To Microfinance Institutions	-	-	-
Loans To FIs	-	-	-
Loans To Cooperative	-	-	-
Less: Allowance For Impairment			
Other			
Less: Allowances For Impairment	-	-	-
<b>Total</b>	-	-	-

##### 4.6.1: Allowances for Impairment

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Balance At Shrawan 1	-	-	-
Impairment Loss For The Year:	-	-	-
Charge For The Year	-	-	-
Recoveries/Reversal	-	-	-
Amount Written Off	-	-	-
Balance At Ashadh End	-	-	-

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

#### 4.7 Loans and Advances to Customers

Fig. In NRP

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Loan and advances measured at amortized cost	1,823,821,475	2,098,386,756	1,554,848,409
Less: Impairment allowances			
Collective impairment	6,769,688		
Individual impairment	26,579,886	31,236,936	27,225,283
<b>Net amount</b>	<b>1,790,471,901</b>	<b>2,067,149,820</b>	<b>1,527,623,126</b>
Loan and advances measured at FVTPL			
<b>Total</b>	<b>1,790,471,901</b>	<b>2,067,149,820</b>	<b>1,527,623,126</b>

#### 4.7.1: Analysis of Loan and Advances - By Product

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Product</b>			
Term Loans			
Short Term, Term Loan			
Long Term, Term Loan			
Hire Purchase Loans			
Personal Residential Loans			
Staff Loans			
Other	1,785,273,395.15	2,075,681,892.84	1,545,013,017.47
<b>Sub Total</b>	<b>1,785,273,395.15</b>	<b>2,075,681,892.84</b>	<b>1,545,013,017.47</b>
Interest Receivable	38,548,080.17	22,704,862.87	9,835,391.98
<b>Grand total</b>	<b>1,823,821,475.32</b>	<b>2,098,386,755.71</b>	<b>1,554,848,409.45</b>

#### 4.7.2: Analysis of Loan and Advances - By Collateral

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Secured</b>			
Immovable Assets			
Government Guarantee			
Collateral Of Government Securities			
Collateral Of Fixed Deposit Receipt			
Group Guarantee			
Personal Guarantee			
Other Collateral			
<b>Sub Total</b>	-	-	-
Unsecured			
<b>Grand Total</b>	-	-	-



## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.7.3: Allowances for Impairment

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Specific Allowances For Impairment</b>			
Balance At Shrawan 1	31,236,936	27,225,283	27,225,283
Impairment Loss For The Year:			
Charge For The Year	[4,657,049]	4,011,652	-
Recoveries/Reversal During The Year	-	-	-
Write-Offs			
Other Movement			
Balance At Ashadh End	26,579,886	31,236,936	27,225,283
<b>Collective Allowance for Impairment</b>			
Balance At Shrawan 1	-	-	-
Impairment Loss For The Year:			
Charge/[Reversal] For The Year	6,769,688	-	-
Other Movement (Acquisition of Sajilo Laghubitta)			
Balance At Ashadh End	6,769,688	-	-
<b>Total Allowances For Impairment</b>	<b>33,349,575</b>	<b>31,236,936</b>	<b>27,225,283</b>

#### 4.8 Investment Securities

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Investment Securities Measured At Amortized Cost			
Investment In Equity Measured At FVTOCI			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### 4.8.1: Investment Securities Measured at Amortized Cost

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Debt Securities			
Government Bonds			
Government Treasury Bills			
Nepal Rastra Bank Bonds			
Nepal Rastra Bank Deposits Instruments			
Other			
Less: Specific Allowances For Impairment			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NPR

4.8.2: Investment in Equity Measured at Fair Value Through Other Comprehensive Income Amount in NPR

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Equity Instruments			
Quoted Equity Securities			
Unquoted Equity Securities			
<b>Total</b>	-	-	-

4.8.3: Information Relating to Investment in Equities

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
<b>Investment in Quoted Equity</b>				
... Ltd.				
.....shares of Rs each				
... Ltd.				
.....shares of Rs each				
<b>Investment in Unquoted Equity</b>				
Nepal Finsoft Company Limited				
10,000 Shares of NPR 100 each				
<b>Total</b>	-	-	-	-

4.9 Current Tax Assets

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Current Tax Assets</b>			
Current Year Income Tax Assets	2,600,161	7,853,220	1,482,276
Tax Assets Of Prior Periods			
<b>Current Tax Liabilities</b>			
Current Year Income Tax Liabilities	0	8,217,569	-
Tax Liabilities Of Prior Periods			
<b>Total</b>	2,600,161	(364,349)	1,482,276

4.10 Investment Properties

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Investment Properties Measured At Fair Value</b>			
Balance As On Shrawan 1			
Addition/Disposal During The Year			

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Net Changes In Fair Value During The Year			
Adjustment/Transfer			
Net Amount			
<b>Investment Properties Measured At Cost</b>			
Balance As On Shrawan 1	-	-	
Addition/Disposal During The Year	-	-	-
Adjustment/Transfer	-	-	-
Accumulated Depreciation	-	-	-
Accumulated Impairment Loss	-	-	-
<b>Net Amount</b>	-	-	-
<b>Total</b>	-	-	-

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.11 Property, Plant and Equipment

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Right of Use Assets	Total 32 Ashadh 2079
<b>Cost</b>									
<b>As On Shrawan 1, 2078</b>			-	5,910,465	512,374	5,803,757	-	33,827,644	46,054,241
Addition During The Year	-								-
Acquisition	-	-	-	3,916,481	5,972,211	3,249,540	-	-	13,138,232
Capitalization	-	-	-	-	-	-	-	-	-
Disposal During The Year	-	-	-	-	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-	-	-	-	-
<b>Balance As On Ashadh End 2079</b>	-	-	-	9,826,946	6,484,585	9,053,297	-	33,827,644	59,192,473
Addition During The Year	-	-				1,512,664			1,512,664
Acquisition	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Disposal During The Year	-	-	-	-	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-	-	-	-	-
<b>Balance As On Ashadh 29, 2080</b>	-	-	-	9,826,946	6,484,585	10,565,961	-	33,827,644	60,705,137
<b>Depreciation And Impairment</b>									
<b>As On Shrawan 1, 2078</b>				1,015,107	38,671	741,898			1,795,676
Depreciation Charge For The Year				1,461,487	752,690	1,074,993		7,757,565	11,046,734
Impairment For The Year	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Adjustment									-

# Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

## Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Right of Use Assets	Total 32 Ashadh 2079
Balance As On Ashadh End 2079	-	-	-	2,476,594	791,361	1,816,891	-	7,757,565	12,842,411
Depreciation Charge For The Year				1,246,613	853,984	1,325,587		8,285,094	11,711,278
Impairment For The Year	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-
Balance As On Ashadh 29, 2080	-	-	-	3,723,207	1,645,345	3,142,478	-	16,042,659	24,553,688
Capital Work In Progress									
Net Book Value									
As On Ashadh End 2078	-	-	-	4,895,358	473,703	5,061,860	-	33,827,644	44,258,565
As On Ashadh End 2079	-	-	-	7,350,352	5,693,224	7,236,407	-	26,070,079	46,350,062
As On Ashadh 29, 2080	-	-	-	6,103,739	4,839,240	7,423,484	-	17,784,985	36,151,449



## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.12 Goodwill and Intangible Assets

Particulars	Goodwill	Software		Other	Total
		Purchased	Developed		
<b>Cost</b>					
<b>As On Shrawan 1, 2078</b>		<b>1,731,844.83</b>	<b>-</b>	<b>-</b>	<b>1,731,844.83</b>
Addition During The Year	-	-	-	-	-
Acquisition	-	508,500.00	-	-	508,500.00
Capitalization	-	-	-	-	-
Disposal During The Year	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-
<b>Balance As On Ashadh End 2079</b>	<b>-</b>	<b>2,240,344.83</b>	<b>-</b>	<b>-</b>	<b>2,240,344.83</b>
Addition During The Year	-	-	-	-	-
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposal During The Year	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-
<b>Balance As On Ashadh 29, 2080</b>	<b>-</b>	<b>2,240,344.83</b>	<b>-</b>	<b>-</b>	<b>2,240,344.83</b>
<b>Amortization And Impairment</b>					
<b>As On Shrawan 1, 2078</b>		<b>372,299.49</b>			<b>372,299.49</b>
Amortization Charge For The Year					-
Impairment For The Year	-	475,325.57	-	-	475,325.57
Disposals	-	-	-	-	-
Adjustment					-
<b>Balance As On Ashadh End 2079</b>	<b>-</b>	<b>847,625.06</b>	<b>-</b>	<b>-</b>	<b>847,625.06</b>
Amortization Charge For The Year	-	23,657.11			23,657.11
Impairment For The Year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
<b>Balance As On Ashadh 29, 2080</b>	<b>-</b>	<b>871,282.17</b>	<b>-</b>	<b>-</b>	<b>871,282.17</b>
<b>Capital Work In Progress</b>	-	-	-	-	
<b>Net Book Value</b>					
<b>As On Ashadh End 2078</b>	<b>-</b>	<b>1,359,545.34</b>	<b>-</b>	<b>-</b>	<b>1,359,545.34</b>
<b>As On Ashadh End 2079</b>	<b>-</b>	<b>1,392,719.77</b>	<b>-</b>	<b>-</b>	<b>1,392,719.77</b>
<b>As On Ashadh 29, 2080</b>	<b>-</b>	<b>1,369,062.66</b>	<b>-</b>	<b>-</b>	<b>1,369,062.66</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.13 Deferred Tax Current Year

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)
<b>Deferred Tax On Temporary Differences On Following Items</b>			
Loan And Advance To B/Fis	-	-	-
Loans And Advances To Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Property & Equipment	-	5,733,735.03	(5,733,735)
Employees' Defined Benefit Plan	-	-	-
Lease Liabilities	6,137,337.45	-	6,137,337
Provisions	-	-	-
Other Temporary Differences	2,282,799.21	-	2,282,799
<b>Deferred Tax On Temporary Differences</b>	<b>8,420,137</b>	<b>5,733,735</b>	<b>2,686,402</b>
Deferred Tax On Carry Forward Of Unused Tax Losses			-
Deferred Tax Due To Changes In Tax Rate			-
<b>Net Deferred Tax Asset/(Liabilities) As On Year End Of 2080</b>			<b>2,686,402</b>
<b>Deferred Tax (Asset)/Liabilities As On Shrawan 1 2079</b>			<b>1,301,390</b>
<b>Origination/(Reversal) During The Year</b>			<b>1,385,012</b>
<b>Deferred Tax Expense/(Income) Recognized In Profit Or Loss</b>			<b>(1,385,012)</b>
<b>Deferred Tax Expense/(Income) Recognized In Other Comprehensive Income</b>			<b>-</b>
<b>Deferred Tax Expense/(Income) Recognized In Directly In Equity</b>			<b>-</b>
<b>Previous Year</b>			
Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Deferred Tax Assets/(Liabilities)
<b>Deferred Tax On Temporary Differences On Following Items</b>			
Loan And Advance To B/Fis	-	-	-
Loans And Advances To Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Property & Equipment	-	8,870,060	(8,870,059.87)
Employees' Defined Benefit Plan	-	-	-
Lease Liabilities	8,344,550	-	8,344,549.95
Provisions	-	-	-

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

Other Temporary Differences	1,826,900	-	1,826,900
<b>Deferred Tax On Temporary Differences</b>	<b>10,171,450</b>	<b>8,870,060</b>	<b>1,301,390</b>
Deferred Tax On Carry Forward Of Unused Tax Losses			-
Deferred Tax Due To Changes In Tax Rate			-
<b>Net Deferred Tax Asset/(Liabilities) As On Year End Of 2079</b>			<b>1,301,390</b>
Deferred Tax (Asset)/Liabilities As On Shrawan 1, 2078			<b>2,368,075</b>
Acquisition of Sajilo Laghubitta Bittiya Sanstha Limited			
<b>Origination/(Reversal) During The Year</b>			<b>3,669,465</b>
Deferred Tax Expense/(Income) Recognized In Profit Or Loss			3,669,465
Deferred Tax Expense/(Income) Recognized In Other Comprehensive Income			-
Deferred Tax Expense/(Income) Recognized In Directly In Equity			-

#### 4.14 Other Assets

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Assets Held For Sale			
Other Non Banking Assets			
Bills Receivable			
Accounts Receivable	3,679,639	150,379	35,407
Accrued Income			
Prepayments And Deposits	2,918,910	701,696	321,193
Income Tax Deposit			
Deferred Employee Expenditure			
Others			
Stationery Stock	2,555,122	905,242	746,214
Staff Advances	1,532,510	1,622,557	1,955,207
Other	3,791,515	2,446,552	87,227
<b>Total</b>	<b>14,477,696</b>	<b>5,826,426</b>	<b>3,145,248</b>

#### 4.15 Due to Bank and Financial Institutions

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Borrowing From BFIs	-	-	-
Settlement And Clearing Accounts	-	-	-
Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.16 Due to Nepal Rastra Bank

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Refinance from NRB	-	-	-
Standing Liquidity Facility	-	-	-
Lender of Last Resort Facility from NRB	-	-	-
Securities Sold under Repurchase Agreements	-	-	-
Other Payables to NRB	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.17 Derivative Financial Instruments

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Held For Trading</b>			
Interest Rate Swap			
Currency Swap			
Forward Exchange Contract			
Others			
<b>Held For Risk Management</b>			
Interest Rate Swap			
Currency Swap			
Forward Exchange Contract			
Other			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.18 Deposits from Customers

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Institutions Customers:</b>			
Term Deposits			
Call Deposits			
Other			
<b>Individual Customers:</b>			
Term Deposits	-	-	-
Saving Deposits			
Savings From Members	208,425,262	311,574,394	149,664,966
Other	-	-	-
<b>Total</b>	<b>208,425,262</b>	<b>311,574,394</b>	<b>149,664,966</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.19 Borrowing

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b><u>Domestic Borrowing</u></b>			
Nepal Government	-	-	-
Other Licensed Institutions	1,451,889,507	1,690,868,923	1,430,441,581
Other	-	-	-
<b>Sub total</b>	<b>1,451,889,507</b>	<b>1,690,868,923</b>	<b>1,430,441,581</b>
<b><u>Foreign Borrowing</u></b>			
Foreign Bank and Financial Institutions	-	-	-
Multilateral Development Banks	-	-	-
Other Institutions	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,451,889,507</b>	<b>1,690,868,923</b>	<b>1,430,441,581</b>

#### 4.20 Provisions

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Provisions For Redundancy	-	-	-
Provision For Restructuring	-	-	-
Pending Legal Issues And Tax Litigation	-	-	-
Onerous Contracts	-	-	-
Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### 4.20.1 Movement in Provision

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Balance At Shrawan 1</b>			
Provisions Made During The Year			
Provisions Used During The Year			
Provisions Reversed During The Year			
Unwind of Discount			
<b>Balance at Ashadh end</b>	<b>-</b>	<b>-</b>	<b>-</b>



## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.21 Other Liabilities

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Liability For Employees Defined Benefit Obligations	4,114,795	3,589,927	1,540,140
Liability For Long-Service Leave	3,494,536	2,499,739	2,207,494
Short-Term Employee Benefits	1,733,382	635,821	702,737
Bills Payable			
Creditors And Accruals	879,157	3,477,064	15,184
Interest Payable On Deposit		-	439
Interest Payable On Borrowing		6,589,711	895,977
Liabilities On Deferred Grant Income			
Unpaid Dividend			
Liabilities Under Lease	-	51,751	32,900
Employee Bonus Payable	723,492	723,494.96	2,355,168
Other			
Refundable Service Charge	5,252,736	11,999,870	-
Lease Liabilities	20,457,791	27,815,167	33,827,644
Other	7,901,937	5,212,514	3,720,453
<b>Total</b>	<b>44,557,826</b>	<b>62,595,058</b>	<b>45,298,136</b>

#### 4.21.1 Defined Benefit Obligations

The amounts recognized in the statement of financial position are as follows:

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Present Value Of Funded Obligations	-	-	-
Total Present Value Of Obligations	4,114,795	3,589,927	1,540,140
Fair Value Of Plan Assets	-	-	-
Present Value Of Net Obligations	4,114,795	3,589,927	1,540,140
Recognized Liability For Defined Benefit Obligations	4,114,795	3,589,927	1,540,140

#### 4.21.2 Plan Assets

Plan assets comprise:

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Equity Securities	-	-	-
Government Bonds	-	-	-
Bank Deposit	-	-	-
Other	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>
Actual Return On Plan Assets	-	-	-

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

#### 4.21.3 Movement in the Present Value of Defined Benefit Obligations

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Defined Benefit Obligations at Shrawan 1			
Actuarial Losses/(GAINS)			
Benefits Paid By The Plan			
Acquisition of Sajilo Laghubitta Bittiya Sanstha Limited			
Current Service Costs and Interest			
Defined Benefit Obligations at Ashadh End			

#### 4.21.4 Movement in the Fair Value of Plan Assets

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Fair Value Of Plan Assets At Shrawan 1	-		-
Contributions Paid Into The Plan	-		-
Benefits Paid During The Year	-		-
Actuarial (Losses) Gains	-		-
Expected Return On Plan Assets	-		-
Fair Value Of Plan Assets At Ashadh End	-		-

#### 4.21.5 Amount Recognized in Profit or Loss

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Current Service Costs			
Interest On Obligation			
Expected Return On Plan Assets			
<b>Total</b>	-		-

#### 4.21.6 Amount Recognized in Other Comprehensive Income

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Actuarial (Gain)/Loss			
<b>Total</b>	-		-

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.21.7: Actuarial Assumptions

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Discount Rate			
Expected Return On Plan Asset			
Future Salary Increase			
Withdrawal Rate			

#### 4.22 Debt securities issued

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Debt Securities Issued Designated as at Fair Value Through Profit or Loss	-	-	-
Debt Securities Issued at Amortized Cost	-	-	-
<b>Total</b>	-	-	-

#### 4.23 Subordinated Liabilities

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Redeemable Preference Shares	-	-	-
Irredeemable Cumulative Preference Shares (Liabilities Component)	-	-	-
Other	-	-	-
<b>Total</b>	-	-	-

#### 4.24 Share capital

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Ordinary Shares	250,000,000	152,500,000	152,500,000
Convertible Preference Shares (Equity Component Only)			
Irredeemable Preference Shares (Equity Component Only)			
Perpetual Debt (Equity Component Only)			
Proposed Bonus Share			
<b>Total</b>	<b>250,000,000</b>	<b>152,500,000</b>	<b>152,500,000</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.24.1: Ordinary shares

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Authorized Capital</b>			
3,000,000 Ordinary Shares of Rs. 100 each	300,000,000	300,000,000	300,000,000
<b>Issued capital</b>			
2,500,000 Ordinary Shares of Rs. 100 each	250,000,000	152,500,000	152,500,000
<b>Subscribed and paid up capital</b>			
2,500,000 Ordinary Shares of Rs. 100 each	250,000,000	152,500,000	152,500,000
<b>Total</b>	<b>250,000,000</b>	<b>152,500,000</b>	<b>152,500,000</b>

#### 4.24.2 Shareholders holding 0.5% or more shares

Particulars	As on Ashadh 31, 2080 (July 16, 2023)			As on Ashadh 32, 2079 (July 16, 2022)		
	% of Holding	No of Shares	Amount	% of Holding	No of Shares	Amount
<b>Domestic Ownership (Promoter)</b>						
Kumari Bank Limited	10.00%	250,000	25,000,000	16.39%	250,000	25,000,000
Nepal Investment Mega Bank Ltd	10.00%	250,000	25,000,000	16.39%	250,000	25,000,000
Pushpa Jyoti Dhungana	2.00%	50,000	5,000,000	3.28%	50,000	5,000,000
Baburam Thapa	1.40%	35,000	3,500,000	2.30%	35,000	3,500,000
Krishna Kumar Shrestha	1.36%	34,000	3,400,000	2.23%	34,000	3,400,000
Ghanshyam Pandey	1.20%	30,000	3,000,000	1.97%	30,000	3,000,000
Bamdev Gauli	0.80%	20,000	2,000,000	1.31%	20,000	2,000,000
Gyanendra Subedi	0.72%	18,000	1,800,000	1.18%	18,000	1,800,000
Parbata Gautam	0.72%	18,000	1,800,000	1.18%	18,000	1,800,000
Sita Prasad Pokharel	0.64%	16,000	1,600,000	1.05%	16,000	1,600,000
Rukmina Thapa	0.60%	15,000	1,500,000	0.98%	15,000	1,500,000
Lal Chandra Upreti	0.60%	15,000	1,500,000	0.98%	15,000	1,500,000
Shkatikapur Thapa	-	-	-	0.72%	11,000	1,100,000
Sakuna Adhikari (Siwakoti)	-	-	-	0.66%	10,000	1,000,000
Ram Awatar Yadav	-	-	-	0.66%	10,000	1,000,000
Baburam Budhathoki	-	-	-	0.66%	10,000	1,000,000
Madan Prasad Wasti	-	-	-	0.66%	10,000	1,000,000
Maheshwor Karki	-	-	-	0.66%	10,000	1,000,000
Pawan Kumar Sharma	-	-	-	0.66%	10,000	1,000,000

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

Jay Ram Panta	-	-	-	0.66%	10,000	1,000,000
Siddhi Lal Magia	-	-	-	0.66%	10,000	1,000,000
Shambhu Prasad Dahal	-	-	-	0.66%	10,000	1,000,000
Purnima Kumari Bhandari	-	-	-	0.66%	10,000	1,000,000
Tulsiram Pokharel	-	-	-	0.66%	10,000	1,000,000
Sirilal Majhi	-	-	-	0.66%	10,000	1,000,000
Rajendra Sangraula	-	-	-	0.66%	10,000	1,000,000
Sher Bahadur Shrestha	-	-	-	0.66%	10,000	1,000,000
Damodar Panta	-	-	-	0.66%	10,000	1,000,000
Bir Bahadur Thapa	-	-	-	0.66%	10,000	1,000,000
Jamuna Devi Sharma	-	-	-	0.66%	10,000	1,000,000
Ram Prasad Pudasaini	-	-	-	0.66%	10,000	1,000,000
Tulsi Shrestha	-	-	-	0.66%	10,000	1,000,000
Bina Parajuli	-	-	-	0.66%	10,000	1,000,000
Humala Devi Sharma	-	-	-	0.66%	10,000	1,000,000
Kedar Kumar KC	-	-	-	0.52%	8,000	800,000

#### 4.24.3 Ordinary Share Ownership

Particulars	31.03.2080		32.03.2079	
	Percent	Amount	Percent	Amount
<b>Domestic Ownership (Promoter)</b>				
Nepal Government				
"A" Class Licensed Institutions	20.00%	50,000,000	32.79%	50,000,000
Other Licensed Institutions				
Other Institutions				
Other	41.00%	102,500,000	67.21%	102,500,000
<b>Domestic Ownership (Public)</b>			-	-
Nepal Government				
A Class Licensed Institutions				
Other Licensed Institutions				
Other Institutions				
Other	39.000%	97,500,000		
<b>Foreign Ownership Promoter</b>	-	-	-	-
<b>Foreign Ownership Public</b>	-	-	-	-
<b>Total</b>	<b>1</b>	<b>250,000,000</b>	<b>1</b>	<b>152,500,000</b>



## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.25 Reserves

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Statutory General Reserve	4,431,500	4,237,108	3,539,223
Capital Reserve			
Exchange Equalization Reserve	-	-	-
Investment Adjustment Reserve			
Corporate Social Responsibility Reserve	170,670	211,855	174,961
Client Protection Fund	(13,261)	115,935	176,961
Capital redemption reserve			
Regulatory Reserve	26,381,868	15,605,453	6,196,297
Assets Revaluation Reserve	-	-	-
Fair Value Reserve	-	-	-
Dividend Equalization Reserve			
Actuarial Reserve	-	-	-
Special Reserve			
Debenture Redemption Reserve			
<b>Other Reserve</b>			
Deferred Tax Reserve	1,385,012	-	-
Staff Training Fund	-	-	-
<b>Total</b>	<b>32,355,788</b>	<b>20,170,352</b>	<b>10,089,442</b>

#### 4.26 Contingent Liabilities and Commitments

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Contingent Liabilities	-	-	-
Undrawn And Undisbursed Facilities	-	-	-
Capital Commitment	-	-	-
Lease Commitment	-	-	-
Litigation	-	-	-
Others	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.26.1 Capital Commitments

Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements.

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
<b>Capital Commitments In Relation To Property And Equipment</b>			
Approved And Contracted For	-	-	-
Approved But Not Contracted For	-	-	-
<b>Sub Total</b>	-	-	-
<b>Capital Commitments In Relation To Intangible Assets</b>			
Approved And Contracted For	-	-	-
Approved But Not Contracted For	-	-	-
<b>Sub Total</b>	-	-	-
<b>Total</b>	-	-	-

#### 4.26.2 Lease Commitments

Particulars	As at 31 Ashadh, 2080	As at 32 Ashadh, 2079 (Restated)	As at 1 Shrawan 2078 (Restated)
Operating Lease Commitments	-	-	-
Future Minimum Lease Payments Under Non Cancellable Operating Lease, Where The Institution Is Lessee	-	-	-
Not Later Than 1 Year	-	-	-
Later Than 1 Year But Not Later Than 5 Years	-	-	-
Later Than 5 Years	-	-	-
<b>Sub Total</b>	-	-	-
<b>Finance Lease Commitments (Undiscounted)</b>			
Future Minimum Lease Payments Under Non Cancellable Operating Lease, Where Institution	-	-	-
Not Later Than 1 Year	-	-	-
Later Than 1 Year But Not Later Than 5 Years	-	-	-
Later Than 5 Years	-	-	-
<b>Sub total</b>	-	-	-
<b>Grand Total</b>	-	-	-

#### 4.26.3 Litigation

The microfinance has not been a party to any litigation claims during the fiscal year 2079.80

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.27 Interest Income

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Cash And Cash Equivalent	3,046,634	2,479,667
Due From Nepal Rastra Bank		
Placement With Bank And Financial Institutions		
Loan And Advances To Financial Institutions		
Loans And Advances To Customers	300,810,872	283,063,588
Investment Securities		
Loan And Advances To Staff		
Other		
<b>Total Interest Income</b>	<b>303,857,506</b>	<b>285,543,255</b>

#### 4.28 Interest Expenses

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Due To Bank And Financial Institutions		
Due To Nepal Rastra Bank		
Deposits From Customers	16,379,069	10,881,662
Borrowing	213,981,971	171,489,551
Debt Securities Issued		
Subordinated Liabilities		
Other	2,464	
<b>Total Interest Expense</b>	<b>230,363,503</b>	<b>182,371,213</b>

#### 4.29 Fees and Commission Income

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Loan Administration Fees		
Service Fees	16,697,402	24,913,345
Commitment Fees	-	
Card Issuance Fees		
Prepayment And Swap Fees		
Remittance Fees		
Brokerage Fees		
Other Fees And Commission Income	19,959,459	1,458,908
<b>Total Fees and Commission Income</b>	<b>36,656,861</b>	<b>26,372,252</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.30 Fees and Commission Expense

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Brokerage	-	-
ATM Mangement Fees	-	-
Visa Master Card Fees	-	-
Guarantee Commission Fees	-	-
Brokerage	-	-
DD/ TT/ Swift Fees	-	-
Remittance Fees and Commission	-	-
Other Fees and Commission Expense	-	-
<b>Total Fees and Commission</b>	-	-

#### 4.31 Net Trading Income

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Changes In Fair Value Of Trading Assets	-	-
Gain/Loss On Disposal Of Trading Assets	-	-
Interest Income On Trading Assets	-	-
Dividend Income On Trading Assets	-	-
Gain/Loss Foreign Exchange Transaction	-	-
Other	-	-
<b>Net Trading Income</b>	-	-

#### 4.32 Other Operating Income

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Foreign Exchange Revaluation Gain	-	-
Gain/Loss On Sale Of Investment Securities	-	-
Fair Value Gain/Loss On Investment Properties	-	-
Dividend On Equity Instruments	-	-
Gain/Loss On Sale Of Property And Equipment	-	-
Gain/Loss On Sale Of Investment Property	-	-
Operating Lease Income	-	-
Gain/Loss On Sale Of Gold And Silver	-	-
Other	-	-
<b>Total</b>	-	-

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.33 Impairment Charge/ (Reversal) for Loan and Other Losses

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd, Ashadh, 2079
Impairment Charge/(Reversal) On Loan And Advances To B/Fis		
Impairment Charge/(Reversal) On Loan And Advances To Customer	(1,276,578)	4,011,652
Impairment Charge/(Reversal) On Financial Investment		
Impairment Charge/(Reversal) On Placement With Banks And Financial Institutions		
Impairment Charge/(Reversal) On Property And Equipment		
Impairment Charge/(Reversal) On Goodwill And Intangible Assets		
Impairment Charge/(Reversal) On Investment Properties		
<b>Total</b>	<b>(1,276,578)</b>	<b>4,011,652</b>

#### 4.34 Personnel Expense

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Salary	34,927,917	27,741,296
Allowances	29,610,241	29,735,134
Gratuity Expense	524,868	2,049,787
Provident Fund	3,028,128	2,459,919
Uniform	1,000	-
Training & Development Expense	1,727,354	2,844,258
Leave Encashment	1,912,019	824,825
Medical		
Insurance	396,883	317,699
Employees Incentive		
Cash-Settled Share-Based Payments		
Pension Expense		
Finance Expense Under NFRSs		
Other Expenses Related To Staff	245,839	202,255
<b>Subtotal</b>	<b>72,374,249</b>	<b>66,175,173</b>
Employees Bonus	-	553,877
<b>Grand total</b>	<b>72,374,249</b>	<b>66,729,051</b>



## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NRP

#### 4.35 Other Operating Expense

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Directors' Fee	472,000	575,500
Directors' Expense	3,000	57,795
Auditors' Remuneration	700,600	700,600
Other Audit Related Expense	1,021,182	1,108,529
Professional And Legal Expense	318,829	452,484
Technical Service Expenses	1,076,707	972,485
Office Administration Expense 4.35.1	21,236,061	24,369,589
Operating Lease Expense	450,855	69,137
Operating Expense Of Investment Properties		
Commision & Discount		
Corporate Social Responsibility Expense		-
Client Protection Expenses		
Onerous Lease Provisions		
Other		
Finance cost on Lease Liabilities	2,452,076	2,866,135
<b>Total</b>	<b>27,731,311</b>	<b>31,172,253</b>

#### 4.35.1 Office Administration Expense

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Water And Electricity	846,062	646,469
<b>Repair And Maintenance</b>	-	
(A) Building		
(B) Vehicle		167,871
(C) Computer And Accessories		
(D) Office Equipment And Furniture		222,284
(E) Other	698,355	333,965
Insurance	991,836	900,765
Postage, Telex, Telephone, Fax	1,037,323	1,156,291
Printing And Stationery	1,343,030	2,265,363
News Paper, Books And Journals	-	-
Advertisement	470,579	430,870

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NPR

Donation	-	
Security Expense		
Deposit And Loan Guarantee Premium		
Travel Allowance And Expense	3,952,876	3,657,608
Loan Security Premium Expenses	-	
Loan Processing Fee Expenses		
Hospitality Expenses	200,908	339,182
Annual/Special General Meeting Expense	105,670	27,280
<b>Others</b>		
(A) Fuel Expenses	1,712,422	1,427,797
(B) Registration & Renewal Expenses	237,550	185,450
(C) Transportation Expenses	43,600	73,880
(D) Share Registrar Expenses	50,000	
(E) Service Charges Expense	3,731,872	5,688,680
(F) Office Cleaning Expenses	3,389,494	3,018,567
(G) Bank Charges	1,861,247	2,696,030
(H) Share Issue Expenses	-	341,138
(I) Other Expenses	563,238	790,100
<b>Total</b>	<b>21,236,061</b>	<b>24,369,589</b>

#### 4.36 Depreciation & Amortization

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Depreciation On Property And Equipment	11,711,278	11,046,734
Depreciation On Investment Property		
Amortization Of Intangible Assets	23,657	475,326
<b>Total</b>	<b>11,734,935</b>	<b>11,522,060</b>

#### 4.37 Non Operating Income Amount in NPR

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Recovery of Loan Written Off		
Other Income		
<b>Total</b>	<b>-</b>	<b>-</b>

## Aviyan Laghubitta Bittiya Sanstha Limited

Panauti 4, Kavrepalanchowk

### Notes To Financial Statements For The Period Ending 31 Ashadh, 2080

Fig. In NPR

#### 4.38 Non Operating Expense

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
Loan Written Off		
Redundancy Provision	-	-
Expense Of Restructuring		
<b>Total</b>	-	-

#### 4.39 Income Tax Expense Amount in NPR

Particulars	For the period ended 29th Ashadh, 2080	*Restated For the Year ended 32nd Ashadh, 2079
<b>Current Tax Expense</b>	-	8,217,569
Current Year	-	8,217,569
Adjustments For Prior Years		
<b>Deferred Tax Expense</b>	(1,385,012)	(3,669,465)
Origination And Reversal Of Temporary Differences	(1,385,012)	(3,669,465)
Changes In Tax Rate		
Recognition Of Previously Unrecognized Tax Losses		
<b>Total Income Tax Expense</b>	(1,385,012)	4,548,104

#### 4.39.1: Reconciliation of Tax Expense and Accounting Profit

Particulars	31.03.2080	32.03.2079
Profit Before Tax	(413,053)	16,109,279
Tax Amount At Tax Rate Of 30 %	-	4,832,784
<b>Add: Tax Effect Of Expenses That Are Not Deductible For Tax Purpose</b>		2,377,661
<b>Less: Tax effect on exempt income</b>		-
<b>Add/(Less): Tax effect on NFRS adjustments</b>		2,954,087
<b>Less: Tax effect of expenses that are deductible for tax purpose</b>		(1,946,962)
<b>Total Income Tax Expense</b>	-	8,217,569
<b>Effective Tax Rate</b>	0%	51%

## 5. Disclosure and Additional Information

### 5.1. Risk Management

In particular, the microfinance program provides financial services to the needy and poor households. Since people in such households lack awareness and business skills, one has been very careful while doing financial transactions with such people. This type of financial service is also more prone to risk as financial services have to be provided by making the person aware and capable of such services. Therefore, identification of risk has been carried out and adequate control system has been adopted in order to mitigate such current and possible future risks in the Microfinance. The robust risk management capabilities are imperative in order to achieve an effective risk management framework and contain the risks associated with the business, a fully functional Risk Management Committee is responsible for identifying reporting, controlling and managing credit risk, operational risk, market risk & liquidity risk. The Risk Management Committee oversees global, macro, micro and departmental level risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Senior Management, Risk Management Committee and the Board committee to discuss the reports thereon and issue instructions as appropriate.

#### Risk Management Committee:

The Risk Management Committee is an independent committee of the Board of Directors that has, as its sole and exclusive function, responsibility for the risk management policies of the Microfinance and oversight of implementation of risk management framework of Microfinance. The committee assists the Board of Directors in fulfilling its oversight responsibilities with regard to risk appetite that the Microfinance is able and willing to assume in its exposures and business activities, risk management, compliance framework, and governance structure that supports it. It periodically reviews the risk management process to ensure its integrity, accuracy, and reasonableness. It also reviews whether the internal control and risk management system is adequate or not to ensure well-ordered and prudent conduct of business. The committee is to review the overall risk management structure and monitor the effectiveness of the risk management system.

#### Risk Governance

Microfinance implemented policies and procedures to mitigate the risk at enterprises level arising to the microfinance and has trained risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture. The Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to Operation risk & Credit risk.

The Microfinance's risk governance structure is such that the responsibility for maintaining risk within the Microfinance's risk blanket is dropped down from the Board to the appropriate functional, client business, senior management and committees. The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation, and control/ monitoring in line with NRB directives, and has effectively implemented the same. The effectiveness of the Microfinance's internal control system is reviewed regularly by the Board, its committees, senior management, and internal audit committee.

#### 5.1.1. Liquidity Risk

Liquidity risk is the risk to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. Liquidity risk arises because of the possibility that the Microfinance might be unable

to meet its payment obligations when they fall due, as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for liquid asset positions is not available to the Microfinance on acceptable terms. Due to lack of liquidity, entities are not able to invest as per the demand of the customer, they are not able to repay the savings and other legal obligations on time. Therefore, the microfinance has managed the liquidity as per its requirement in time to prevent such a situation.

#### 5.1.2. Interest Rate Risk

Interest rate risk is the potential that a change in overall interest rates will reduce the value of a bond or other fixed- rate investment. The Microfinance will take the following measures to minimize the risk arising from interest rates:

- a. Only assets and liabilities affected by changes in interest rates has been included in the assets and liabilities.
- b. When analyzing the difference in the situation where the payment term of assets and liabilities does not match, the amount of cash balance and non-payment of interest has been included.
- c. In order to manage and minimize the interest rate risk, the Microfinance has prepared quarterly (October, December, March and mid-July) details and submitted them to the Supervision Department of Nepal Rastra Bank within fifteen days after the end of the quarter.

#### 5.1.3. Credit Risk

Credit risk is the probability that any creditor will not be able to repay the loan as per the condition accepted by the borrower. Credit is the main wealth or sources of income of any financial institution. The future of the financial institution is at stake when the borrower is unable to repay the loan borrower had agreed at the time of taking the loan. Therefore, it is necessary to study the impacting indicators to get information about the condition of the loan at risk. In order to prevent the loss of the loan invested and to minimize the risks related to it, Standard loan disbursement procedure is followed to reduce the risk accordingly. Since every employee involved in the process of approving the loan and investing will be assigned a certain responsibility, the concerned employee will have to invest the loan realizing their responsibility. The following procedures/practices have been followed:

- Analyze the Requirement and Repayment Capacity for the demanded loan,
- Invest in loans based on disciplinary records of the borrower,
- Monitor utility of the borrowed fund in the following months of borrowing and ensuring the fund is utilized for income generating activities/businesses,
- Motivated members to increase savings,
- Taking details of the borrower's business and income and expenditure at the time of loan application, for business loans,
- Taking necessary documents of secured property, if collateral loan,
- Classify the loans and arrange the loss provision as per the directives of Nepal Rastra Bank,
- Disbursement of loans within the limits prescribed by Nepal Rastra Bank,
- Continuously monitor and inspect the loan from the unit manager, branch manager and monitoring level. If the interest is not paid on time or with delay, the branch should report to the monitoring, the monitoring to the regional manager and the regional manager to the chief executive officer within 24 hours with detailed details.



- In the monthly performance appraisal of the staffs, a definite score will be given in this title including the title of loan recovery of the branch to be monitored.
- Each branch will be audited twice a year. While conducting such audit, it is compulsory for Internal Auditors to inspect the monthly meetings of few of the units and submit the details observed in meetings through Audit report, either observed compliance and other discrepancies or not.

#### 5.1.4. Operational Risk

The risk that arises during the day-to-day operations of an entity is called operating risk. In this program, small but large number of transactions has been done, decentralized working method has been adopted, more focus has been given on area expansion, priority has been given to cost reduction. Due to lack of integrated information system, expansion of programs in rural areas with lack of infrastructure and lack of appropriate technology to provide services as per the needs of the customers, there is always a possibility of operational risk in this program. The entity has arranged the necessary staff to carry out various responsibilities for daily operations. All the employees have to carry out their post responsibilities in the working process within the policy rules specified by the entity. But sometimes due to the negligence of the employees and personal interests, the organization is at risk when it goes beyond the policy rules. This type of risk is likely to reduce the entity's income, the increase entity's credit risk (Reputation Risk). Since the operational risk is due to internal factors, this risk can be reduced only if the internal control system is strengthened.

#### 5.1.5. Market Risk

The Microfinance recognizes market risk as the possibility for loss of earnings or economic value to the Microfinance caused due to adverse changes in the market level of interest rates or prices of securities (equity), foreign exchange rates and volatilities of those prices. Microfinance has an Asset Liability Management Committee (ALCO) which meets periodically to discuss product pricing for deposits and advances and maturity profiles of assets and liabilities, articulating interest rate, view of Microfinance, funding policy and balance sheet management. After Understanding the market conditions and demands, the Board and the management bring programs to suit the potentials and conditions of the market, and reduce the risk by providing appropriate responsibilities to the employees from the top to the bottom based on their capabilities. For this, the internal control system has been strengthened.

The following has been considered in market analysis:

- Information about competitors' services (programs) and interest rates
- Attitude of the members towards the organization
- Perception of other banks and financial institutions towards this microfinance
- Cost of service
- Fluctuations from changes in policy rules
- Strategies adopted by other organizations to attract their customers
- Customer dropout/retention rate

#### 5.1.6. Institutional or Strategic Risk

Strategic risk is often a major factor in determining a company's worth, particularly observable if the company experiences a sharp decline in a short period of time. Due to this and its influence on compliance risk, it is a leading factor in modern risk management. In order to manage this risk,

the following things has been considered:

- Strategies has been decided or modified according to the overall economic and social environment of the country,
- Keeping abreast of the services provided by their competitors and their status,
- Providing service facilities as much as possible without giving in to the expectations and desires of our customers
- Adopting appropriate strategies in resource mobilization.

#### 5.1.7. Internal Control Risk

The Board and Management is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board and management has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of the entity's system of internal control during the year and provided feedback to the Board as appropriate. The entity has its own Internal Audit function to maintain in dependency on the internal control system of institution. The Internal Audit Department monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit audits. The Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

#### 5.1.8. Compliance Risk

The Microfinance is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. It aims for zero tolerance of misconduct. In the day-to-day operations the three lines of defense model defines the roles and responsibilities for compliance and integrity risk in the Microfinance. The first line of defense lies with the respective Microfinance departments and units, which are responsible for ensuring that compliance risks are identified, understood and reported to the management and to Compliance Officer. The second line of defense lies with Compliance Officer, which assesses and monitors the compliance and integrity risks and coordinates its control activities with the Risk Management Unit. The Chief Compliance Officer reports to the CEO. Internal Audit Department is the third line of defense. The Compliance function assists the Microfinance in identifying, assessing, monitoring and reporting on compliance risks in matters relating to the institution, its operations and the personal conduct of staff members.

#### 5.1.9. Fair value of financial assets and Liabilities

Fair value is a market-based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same – to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e., an exit price at the measurement date from the perspective of a market participant

that holds the asset or owes the liability).

Fair values are determined according to the following hierarchy:

Level 1- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Held for trading and available for sale investments have been recorded using Level 1 inputs.

Level 2- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3- Level 3 inputs are unobservable inputs for the asset or liability. The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

Particulars	2079-80			2078-79		
	Level I	Level II	Level III	Level I	Level II	Level III
Quoted Equities					-	
Unquoted Equities						
Quoted Mutual Funds		-			-	
<b>Total</b>		-			-	

## 5.2. Capital management

The Microfinance's capital management policies and practices support its business strategy and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. The microfinance is a licensed institution providing financial services therefore it must comply with capital requirement of Nepal Rastra Bank.

### (i) Qualitative disclosures

Nepal Rastra Bank has directed the Microfinance to develop own internal policy, procedures and structures to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital levels. This includes basic requirements of having good governance, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. The Microfinance BODs approved risk management policies for proper governance. The Microfinance has developed a comprehensive ICAAP document which is subject to review every year. The ICAAP has two major components; first is an internal process to identify, measure, manage and report risks to which the microfinance is exposed or could be exposed in the future; and second is an internal process to plan and manage a microfinance's capital so as to ensure adequate capital. The microfinance prepares the ICAAP report annually complying with the NRB requirement. The report is reviewed and analyzed by Risk Management Committee and Board.

### (ii) Quantitative disclosures

#### Capital Structure and Capital Adequacy

Tier 1 Capital and a breakdown of its components:

Particulars	31.03.2080 Amount in NPR
Paid Up Equity Share Capital	250,000,000
Irredeemable Non-Cumulative Preference Shares	-

Share Premium	-
Proposed Bonus Equity Shares	-
Statutory General Reserves	4,431,500
Retained Earnings	[10,571,092]
Un-Audited Current Year Cumulative Profit	-
Special Reserve Fund	-
Capital Adjustment Reserves	-
Dividend Equalization Reserves	-
Capital Redemption Reserves Fund	-
Deferred Tax Reserve	1,385,012
Less: Goodwill	-
Less: Intangible Assets	-
Less: Fictitious Assets	-
Less: Deferred Tax Assets	[2,686,402]
Less: Investment In Equity Of Licensed Financial Institutions	-
Less: Investment In Equity Of Institutions With Financial Interests	-
Less: Investment In Equity Of Institutions In Excess Of Limits	-
Less: Investments Arising Out Of Underwriting Commitments	-
Less: Purchase Of Land & Building In Excess Of Limit & Utilized	-
Less: Reciprocal Cross holdings	-
Less: Other Deductions	-
<b>Total Tier 1 Capital</b>	<b>242,559,018</b>

Tier 2 Capital and a breakdown of its components:

Particulars	31.03.2080 Amount in NPR
General Loan Loss Provision	6,769,688
Additional Loan Loss Provision	-
Cumulative And/Or Redeemable Preference Share	-
Subordinated Term Debt	-
Hybrid Capital Instruments	-
Exchange Equalization Reserves	-
Investments Adjustment Reserves	-
Assets Revaluation Reserves	-

Special Reserve Fund	-
Total Tier 2 Capital	6,769,688

**Total Qualifying Capital**

Particulars	29.03.2080 Amount in NPR
Core Capital (Tier 1)	242,559,018
Supplementary Capital (Tier 2)	6,769,688
Total Capital Fund	249,328,706

**Statement of Risk Weighted Assets (RWA)At the month end of Ashadh, 2080**

**A. On-Balance-Sheet Items**

S.N.	Description	Weight (%)	31.03.2080 Amount in NPR	RWA
1	Cash Balance	0	1,416,348	-
2	Gold (Tradable)	0	-	-
3	Nrb Balance	0	-	-
4	Investment To Govt. Bond	0	-	-
5	Investment To Nrb Bond	0	-	-
6	Loan Against Own Fd	0	-	-
7	Loan Against Govt. Bond	0	-	-
8	Accrued Interests On Govt. Bond	0	-	-
9	Investment To Youth And Small Entrepreneurs Self-Employment Fund	0	-	-
10	Balance On Domestic Banks And Financial Institutions	20	115,779,427	23,155,885
11	Loan Against Other Banks' And Financial Institutions' Fd	20	-	-
12	Foreign Bank Balance	20	-	-
13	Money At Call	20	-	-
14	Loan Against Internationally Rated Bank Guarantee	20	-	-
15	Investment To Internationally Rated Banks	20	-	-
16	Inter-Bank Lending	20	-	-
17	Investment On Shares/Debentures/Bonds	100	-	-
18	Other Investments	100	-	-
19	Loans & Advances, Bills Purchase/Discount	100	1,823,821,475	1,823,821,475
20	Fixed Assets	100	36,151,449	36,151,449
21	Net Interest Receivables (Total Ir - 8 - Interest Supsense)	100	-	-
22	Net Non-Banking Asset	100	-	-
23	Other Assets (Except Advance Tax Payment)	100	14,477,696	14,477,696
24	Real Estate/Residential Housing Loans Exceeding The Limits	150	-	-
<b>Total On-Balance-sheet Items (A)</b>			<b>1,991,646,396</b>	<b>1,897,606,506</b>



## B. Off-Balance-Sheet Items

S.N.	Description	Weight (%)	Amount (NPR.)	RWA
1	Bills Collection	0	-	-
2	Forward Foreign Exchange Contract	10	-	-
3	L/C With Maturity Less Than Six Months (Outstanding Value)	20	-	-
4	Guarantee Against International Rated Bank'S Counter Guarantee	20	-	-
5	L/C With Maturity More Than Six Months (Outstanding Value)	50	-	-
6	Bid Bond, Performance Bond and Underwriting	50	-	-
7	Loan Sale with Repurchase Agreement	50	-	-
8	Advance Payment Guarantee	100	-	-
9	Financial And Other Guarantee	100	-	-
10	Irrevocable Loan Commitment	100	-	-
11	Possible Liabilities for Income Tax	100	-	-
12	All Types of Possible Liabilities Including Acceptance	100	-	-
13	Rediscounted Bills	100	-	-
14	Unpaid Portion of Partly Paid Share Investment	100	-	-
15	Unpaid Guarantee Claims	200	-	-
16	Amount To Be Maintained for Operational Risk (2% Of Total Assets)	100	39,533,146	39,533,146
<b>Total Off-Balance-sheet Items (B)</b>			<b>39,533,146</b>	<b>39,533,146</b>
<b>Total Risk Weighted Assets (A) + (B)</b>			<b>2,031,179,541</b>	<b>1,937,139,652</b>

### Minimum Capital Fund to be Maintained based on the Risk Weighted Assets

Minimum capital Fund to be maintained based on Risk Weighted Assets:	%
Minimum Capital Fund Required (8.0 % of RWA)	8.00%
Minimum Core Capital Required (4.0 % of RWA)	4.00%
Capital Fund maintained (in %)	<b>12.87%</b>
Core Capital maintained (in %)	<b>12.52%</b>

### 5.3. Classification of Financial Assets and Financial Liabilities

The financial assets and liabilities are classified in Amortized Cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibit the classification of financial assets and liabilities:

For FY 2079.80

Particulars	As on Ashadh End 2080			
	Amortized Cost (NPR.)	FVTPL	FVTOCI	Total (NPR.)
<b>Financial Assets</b>				
Cash and Cash Equivalents	117,195,775			117,195,775
Statutory Balances & due from NRB	11,704,847			11,704,847
Placement with Bank & Financial Institutions				-
Derivative Financial Instruments				-
Other Trading Assets				-
Loans and Advances to MFIs & Co-operatives				-
Loans and Advances to Customers	1,790,471,901			1,790,471,901
Investment Securities			-	-
Investment in Subsidiaries				
Investment in Associates				
Investment Property				
Other Assets	14,477,696			14,477,696
<b>Total Financial Assets</b>	<b>1,933,850,219</b>	<b>-</b>	<b>-</b>	<b>1,933,850,219</b>
<b>Financial Liabilities</b>				
Due to Bank and Financial Institutions	-			-
Due to Nepal Rastra Bank	-			-
Derivative Financial Instruments	-			-
Deposits from Customers	208,425,262			208,425,262
Borrowings	1,451,889,507			1,451,889,507
Other Liabilities	44,557,826			44,557,826
Debt Securities Issued				
<b>Total Financial Liabilities</b>	<b>1,704,872,596</b>	<b>-</b>	<b>-</b>	<b>1,704,872,596</b>

#### 5.4. Operating Segment information

##### 5.4.1. General information

A component of the Microfinance that engages in business activities from which it may earn revenues and incur losses, including revenue and expenses that relate to transactions with any other components of the microfinance, whose operating results are reviewed regularly by the management to make decisions about resources allocation to each segment and assess its performance, and for which discrete financial information is available is termed as operating segment.

Based on the nature of the business, transactions, products and services, the management have identified seven reporting segments of the microfinance for the purpose of financial reporting:

- Province-1
- Madhesh Pradesh
- Bagmati Province
- Gandaki Province
- Lumbini Province

f. Karnali Province

g. Far West Province

The transactions occurred in central office has been considered as Unallocated items.

#### 5.4.2. Information about profit or loss, assets and liabilities

#### 5.4.3. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

##### (a) Revenue

<b>Total Revenues For Reportable Segments</b>	-
Other Revenues	
Elimination Of Intersegment Revenues	-
Unallocated Revenues	340,514,367
<b>Entity'S Revenues</b>	<b>340,514,367</b>

##### (b) Profit or loss

<b>Total Profit Or Loss For Reportable Segments</b>	
Other Profit Or Loss	-
Elimination Of Intersegment Profits	-
Unallocated Amounts:	413,053
<b>Profit Before Income Tax</b>	<b>(413,053)</b>

##### (c) Assets

<b>Total Assets For Reportable Segments</b>	
Intersegment Assets	
Unallocated Amounts	1,976,657,293
<b>Entity'S Assets</b>	<b>1,976,657,293</b>

##### (d) Liabilities

<b>Total Liabilities for Reportable Segments</b>	
Intersegment Liabilities	
Unallocated Amounts	1,704,872,596
<b>Entity'S Liabilities</b>	<b>1,704,872,596</b>

#### 5.4.4. Information about major customers

The Microfinance does not have any customer, which generate more than 10% of the entity's revenue.

#### 5.5. Share options and share based payment

The Microfinance does not extend the share options and share based payment to any of its employees. Thus, during the reporting period the Microfinance does not have any the transactions that are to be accounted as per NFRS 2 "Share Based Payments".

#### 5.6. Contingent liabilities and commitment

Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.26.

## 5.7. Related Party Disclosures

### 5.7.1. List of Directors and Key Managerial Personnel

The following parties have been identified as the related party transaction as per NAS 24:

S.N.	Name	Relationship
1	Baburam Thapa	Chairman
2	Bhojraj Bhattarai	Director
3	Prabin Jha	Director
4	Keshav Thapa	Independent Director
5	Neemu Sherpa	Director
6	Umesh Dahal	Public Director
7	Narayan Prasad Prasai	Public Director

Key Management Personnel:

Tejendra Sharma Lamsal : Chief Executive Officer

### 5.7.2. Transactions with and Payments to Directors & Key Managerial Personnel

Board of Directors Allowances and Facilities are stated as follows

SN	Particulars	Allowance total for FY 2079-80
1	Baburam Thapa	80,000.00
2	Bhojraj Bhattarai	98,000.00
3	Prabin Jha	1,29,500.00
4	Keshav Thapa	1,29,500.00
5	Neemu Sherpa	15,000.00
6	Umesh Dahal	5,000.00
7	Narayan Prasad Prasai	5,000.00
8	Bharati Pathak	10,000.00
	<b>Total</b>	<b>4,72,000.00</b>

### 5.8. Additional disclosure of non-consolidated entities

The microfinance doesn't have any subsidiaries & associates. So, additional disclosure is not required.

### 5.9. Events after reporting date

No events other than finalization of profit figures and determination of amounts for Income Tax, Staff Bonus and Related Appropriations are observed which require the adjustment as per NAS 10 "Events occurring after Reporting Period".

## 5.10. Disclosure of Effects of Transition from Previous GAAP to NFRS

### 5.10.1 Reconciliation of Equity

Particulars	Date of Transition	End of last period presented under previous GAAP
<b>Total equity under Previous GAAP</b>	<b>160,667,591</b>	<b>164,061,097</b>
<b>Adjustments for NFRS</b>		
Impairment on loan and advances		-
Fair value and employees benefit accounting of staff loan		
Lease accounting		(1,745,087)
Measurement of investment securities at fair value		
Revaluation of property and equipment		
Recognition of investment property		
Amortisation of debt securities issued		
Deferred tax	(2,950,618)	472,641
Defined benefit obligation of employees		
Goodwill/Bargain purchase gain		
Accrued Interest	9,835,392	22,704,863
Other		
Income Tax Provision		(6,475,894)
Staff Bonus Payables		
Liability for long-service leave		
<b>Total Adjustments to Equity</b>	<b>6,884,774</b>	<b>14,956,522</b>
<b>Total equity under Previous NFRSs</b>	<b>167,552,366</b>	<b>179,017,620</b>

### 5.10.2 Disclosure of Effects of Transition from Previous GAAP to NFRS

#### Reconciliation of Profit Under Previous GAAP

Particulars	Explanatory note	End of last period presented under previous GAAP
<b>Profit or loss under GAAP</b>		<b>3,489,426</b>
<b>Adjustments for NFRS</b>		
Interest income	1	12,869,471
Impairment of loans and advances		
Employees benefit amortization under staff loan		
Defined benefit obligation of employee		
Operating lease expense	2	8,878,613
Amortisation expense of debt securities		



Particulars	Explanatory note	End of last period presented under previous GAAP
Other operating income		
Interest expense		
Depreciation and Amortisation	2	(7,757,565)
Other		
Staff Bonus		
Finance Cost on Lease Liabilities	2	(2,866,135)
Income Tax Expenses	3	(3,052,636)
Provision on Investment Securities		
<b>Total Adjustments to profit or loss</b>		<b>8,071,748</b>
<b>Profit or loss under NFRSs</b>		<b>11,561,174</b>
Other comprehensive income		-
<b>Total Comprehensive income under NFRSs</b>		<b>11,561,174</b>

**Notes:**

1. Interest income is recognized on accrual basis. Previously it was recognized at cash basis with previous GAAP.
2. Lease is recognized with NFRS 16.
3. Related Income tax effect of the interest income accounting.

5.10.3 Disclosure of Effects of Transition from Previous GAAP to NFRS  
Effect of NFRS Adoption on Statement of Financial Position

PARTICULARS	At Date of Transition - 01.04.2078		32.03.2079		
	Previous GAAP	Effect of Transition to NFRS	Opening NFRS Statement of Financial Position	Previous GAAP	Cumulative Effect of Transition to NFRS
<b>ASSETS</b>					
Cash and Cash equivalent	217,456,363	(10,004,885)	207,451,478	110,695,081	-
Statutory Balances and Due from Nepal Rastra Bank	-	10,004,885	10,004,885	11,704,845	-
Placement with Bank & Financial Institutions	-	-	-	-	-
Derivative Financial Instruments	-	-	-	-	-
Other Trading Assets	-	-	-	-	-
Loan and Advances to MFIs & Cooperatives	-	-	-	-	-
Loans and Advances to Customers	1,517,787,734	9,835,392	1,527,623,126	2,044,444,957	22,704,863
Investment Securities	-	-	-	-	-
Current Tax Assets	1,482,276	-	1,482,276	6,111,545	(6,111,545)
Investment Property	-	-	-	-	-
Property and Equipment	11,790,466	32,468,099	44,258,565	21,672,703	24,677,360
Goodwill and Intangible assets	-	1,359,545	1,359,545	-	1,392,720
Deferred Tax Assets	582,542	(582,542)	-	828,749	472,641
Other Assets	3,145,248	-	3,145,248	5,826,426	-
<b>TOTAL ASSETS</b>	<b>1,752,244,629</b>	<b>43,080,494</b>	<b>1,795,325,123</b>	<b>2,201,284,305</b>	<b>43,136,039</b>
<b>LIABILITIES</b>					
Due to Bank and Financial Institutions	-	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-	-
Derivative Financial Instrument	-	-	-	-	-
Deposits from Customers	149,664,966	-	149,664,966	311,574,394	-
					311,574,394

PARTICULARS	At Date of Transition - 01.04.2078		32.03.2079			
	Previous GAAP	Effect of Transition to NFRS	Opening NFRS Statement of Financial Position	Previous GAAP	Cumulative Effect of Transition to NFRS	Amount as per NFRS
Borrowing	1,430,441,581	-	1,430,441,581	1,690,868,923	-	1,690,868,923
Current Tax Liabilities	-	-	-	-	364,349	364,349
Provisions	-	-	-	-	-	-
Deferred Tax Liabilities	-	2,368,075	2,368,075	-	-	-
Other Liabilities	11,470,492	33,827,644	45,298,136	34,779,891	27,815,167	62,595,058
Debt Securities Issued	-	-	-	-	-	-
Subordinated Liabilities	-	-	-	-	-	-
TOTAL LIABILITIES	1,591,577,038	36,195,719	1,627,772,757	2,037,223,208	28,179,516	2,065,402,724
EQUITY						
Share Capital	152,500,000	-	152,500,000	152,500,000	-	152,500,000
Share Premium	-	-	-	-	-	-
Retained Earnings	3,544,842	1,418,082	4,962,923	7,034,268	(687,001)	6,347,267
Reserves	4,622,749	5,466,693	10,089,442	4,526,829	15,643,523	20,170,352
TOTAL EQUITY	160,667,591	6,884,774	167,552,366	164,061,097	14,956,522	179,017,620
TOTAL LIABILITIES & EQUITY	1,752,244,629	43,080,494	1,795,325,123	2,201,284,305	43,136,038	2,244,420,344

#### 5.10.4 Disclosure of Effects of Transition from Previous GAAP to NFRS

Effect of NFRSs adoption for statement of profit or loss and other comprehensive income

For the year ended 32 Ashadh 2079

Particulars	Previous GAAP	Effect of transition to NFRSs	Amount as per NFRSs
Interest Income	272,673,784	12,869,471	285,543,255
Interest Expense	182,371,213	-	182,371,213
<b>Net Interest Income</b>	<b>90,302,571</b>	<b>12,869,471</b>	<b>103,172,042</b>
Fee and Commission Income	26,372,252	-	26,372,252
Fee and Commission Expense			
<b>Net Fee and Commission Income</b>	<b>26,372,252</b>	<b>-</b>	<b>26,372,252</b>
<b>Net Interest, Fee and Commission Income</b>	<b>116,674,824</b>	<b>12,869,471</b>	<b>129,544,295</b>
Net Trading Income	-		-
Other Operating Income	-		-
<b>Total Operating Income</b>	<b>116,674,824</b>	<b>12,869,471</b>	<b>129,544,295</b>
Impairment charge/(reversal) for loans and other losses	4,011,652	-	4,011,652
<b>Net Operating Income</b>	<b>112,663,171</b>	<b>12,869,471</b>	<b>125,532,642</b>
Operating Expense			
Personnel Expenses	66,729,051	-	66,729,051
Other Operating Expenses	37,184,731	(6,012,478)	31,172,253
Depreciation & Amortization	3,764,495	7,757,565	11,522,060
<b>Operating Profit</b>	<b>4,984,895</b>	<b>11,124,384</b>	<b>16,109,279</b>
Non Operating Income	-		-
Non Operating Expense	-		-
<b>Profit before Income Tax</b>	<b>4,984,895</b>	<b>11,124,384</b>	<b>16,109,279</b>
Income Tax Expense			
Current Tax	1,741,675	6,475,894	8,217,569
Deferred Tax (Income)/Expense	(246,207)	(3,423,258)	(3,669,465)
<b>Profit for the year</b>	<b>3,489,426</b>	<b>8,071,748</b>	<b>11,561,174</b>
Other Comprehensive Income	-	-	-
<b>Total Comprehensive Income</b>	<b>3,489,426</b>	<b>8,071,748</b>	<b>11,561,174</b>

#### 5.10.5 Effect of NFRSs adoption for statement of cash flows

For the year ended 32 Ashadh 2079

Particulars	Note	Previous GAAP	Effect of transition to NFRSs	Amount as per NFRSs
Net cash flows from operating activities	1	(81,313,785)	79,801,121	(1,512,664)
Net cash flows from investing activities	2	(13,646,732)	(81,597,001)	(95,243,733)
Net cash flows from financing activities	1	(95,920)	95,920	-
<b>Net increase/(decrease) in cash and cash equivalent</b>		<b>(95,056,436)</b>	<b>(1,699,961)</b>	<b>(96,756,397)</b>
Cash and cash equivalent at the beginning of the period	3	217,456,362	(10,004,885)	207,451,478
Cash and cash equivalent at the end of the period	3	122,399,926	(11,704,845)	110,695,081

## Aviyan Laghubitta Bittiya Sanstha Limited

### Comparison of Audited and Unaudited Financial Statement

As on Ashadh 31, 2080

Statement of Financial Position	As per Unaudited Financial Statement	As per Audited Financial	Variance		Reasons for Variance
			Amount	%	
<b>Assets</b>					
Cash and Cash Equivalent	128,929,314	117,195,775	(11,733,539)	-9.10%	Reclassification of CRR balance to Due from NRB
Due from Nepal Rastra Bank	-	11,704,847	11,704,847	0.00%	Reclassification of CRR balance to Due from NRB
Placement with Bank and Financial Institutions	-	-	-	0.00%	
Derivative Financials Instrument	-	-	-	0.00%	
Other Trading Assets	-	-	-	0.00%	
Loans and Advances to MFIs and Cooperatives	-	-	-	0.00%	
Loans and Advances to Customers	1,772,394,398	1,790,471,901	18,077,503	1.02%	Change in Impairment of Loans to Customers and AIR
Investment Securities	-	-	-	0.00%	
Current Tax Assets	-	2,600,161	2,600,161	0.00%	Recalculation of Income Tax Provision
Investment Property	-	-	-	0.00%	
Property and Equipment	18,366,464	36,151,449	17,784,985	96.83%	Due to recognition of Right of use Assets
Goodwill and Intangible Assets	1,369,063	1,369,063	0	0.00%	Recalculation of Depreciation
Deferred Tax Assets	582,542	2,686,402	2,103,860	361.15%	Recalculation of Deferred Tax
Other Assets	40,501,749	14,477,696	(26,024,053)	-64.25%	Due to reclassification of Assets
<b>Total Assets</b>	<b>1,962,143,529</b>	<b>1,976,657,293</b>	<b>14,513,764</b>	<b>0.74%</b>	<b>Consequential effect of above items.</b>
<b>Liabilities</b>					



Due to Bank and Financial Institutions	1,453,454,644	-	(1,453,454,644)	-100.00%	Due to reclassification to Borrowings
Due to Nepal Rastra Bank	-	-	-	0.00%	
Derivative Financials Instrument	-	-	-	0.00%	
Deposits from Customers	208,425,262	208,425,262	0.29	0.00%	
Borrowings	-	1,451,889,507	1,451,889,507.47	0.00%	Due to reclassification of Due to BFIs
Current Tax Liabilities	3,685,394	-	(3,685,394)	-100.00%	Recalculation of Income Tax Provision
Provisions	-	-	-	0.00%	
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	19,211,714	44,557,826	25,346,112	131.93%	Due to reclassification of liability and Lease Liabilities
Debt Securities Issued	-	-	-	0.00%	-
Subordinated Liabilities	-	-	-	0.00%	-
Total Liabilities	1,684,777,014	1,704,872,596	20,095,582	1.19%	Consequential effect of above items.
<b>Equity</b>					
Share Capital	250000000	250000000	-	0.00%	
Share Premium	-	-	-	0.00%	
Retained Earnings	(6,361,520)	(10,571,092)	(4,209,572)	66.17%	Due to recalculation of profit or loss during the year
Reserves	33,728,034	32,355,788	(1,372,246)	-4.07%	Due to recalculation of profit or loss during the year
Total Equity Attributable to Equity Shareholders	277,366,514	271,784,696	(5,581,818)	-2.01%	
Non Controlling Interest	-				
Total Equity	277,366,514	271,784,696	(5,581,818)	-2.01%	Consequential effect of above items.
Total Equity and Liabilities	1,962,143,528	1,976,657,293	14,513,764	0.74%	Consequential effect of above items.

Statement of Profit and Loss	As per Unaudited Financial Statement	As per Audited Financial	Variance		Reasons for Variance
			Amount	%	
Interest Income	532,997,497	303,857,506	(229,139,991)	-42.99%	AIR considered as income and Elimination of interbranch
Interest Expenses	437,675,055	230,363,503	(207,311,552)	-47.37%	Due to Elimination of interbranch interest
Net Interest Income	95,322,442	73,494,003	(21,828,439)	-22.90%	
Fee and Commission Income	19,959,459	36,656,861	16,697,402	83.66%	Including Commission incomes previously classified under interest Income
Fee and Commission Expenses	-	-	-	0.00%	
Net Fee and Commission Income	19,959,459	36,656,861	16,697,402	83.66%	-
Net Interest, Fee and Commission Income	115,281,901	110,150,864	(5,131,037)	-4.45%	-
Net Trading Income	-	-	-	0.00%	-
Other Operating Income	-	-	-	0.00%	
Total Operating Income	115,281,901	110,150,864	(5,131,037)	-4.45%	-
Impairment Charge/(reversal) for loans and other losses	(1,276,578)	(1,276,578)	0	0.00%	Due to reversal of impairment charge
Net Operating Income	116,558,479	111,427,442	(5,131,037)	-4.40%	-
Operating Expenses		-			
Personnel Expenses	72,353,609	72,374,249	20,640	0.03%	
Other Operating Expenses	40,426,963	27,731,311	(12,695,652)	-31.40%	Rclassification of operating lease expenses to interest cost and depreciation of ROU assets and other reclassification

Statement of Profit and Loss	As per Unaudited Financial Statement	As per Audited Financial	Variance		Reasons for Variance
			Amount	%	
Depreciation & Amortization	3,449,841	11,734,935	8,285,094	240.16%	Due to depreciation on ROU Assets
Operating Profit	328,066	(413,053)	(741,119)	-225.91%	-
Non Operating Income	-	-	-	0.00%	
Non Operating Expenses	-	-	-	0.00%	
Profit before Income Tax	328,066	(413,053)	(741,119)	-225.91%	-
Income Tax Expenses	-	-	-	0.00%	
Current Tax	-	-	-	0.00%	
Deferred Tax	-	(1,385,012)	(1,385,012)	0.00%	
Profit for the Period	328,066	971,959	643,893	196%	Consequential effect of above items.

Consolidated Statement of Comprehensive Income	As per Unaudited Financial Statement	As per Audited Financial	Variance		Reasons for Variance
			Amount	%	
Profit/(Loss) for the period	328,066	971,959	(643,893)	-196.27%	
Other Comprehensive Income	-	-	-	0.00%	
Total Comprehensive Income	328,066	971,959	(643,893)	-196.27%	Consequential effect of above items.



## नेपाल राष्ट्र बैंक लघुवित्त संस्था सुपरिवेक्षण विभाग

केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
फोन नं.: ४४१२८२३  
फ्याक्स नं.: ४४१२२२४  
Web site: www.nrb.org.np  
Email: nrbinfo@nrb.org.np  
पोस्ट बक्स नं.: ३३

पत्र संख्या: ल.वि.सं.सु.वि./गैर-स्वतन्त्र/अभियान/०८०/८५ (४२९)

मिति: २०८१/०१/१३

श्री अभियान लघुवित्त वित्तीय संस्था लिमिटेड,  
पनौती, काभ्रेपलाञ्चोक।

**विषय: आर्थिक वर्ष २०७९/८० को वार्षिक वित्तीय विवरणहरू प्रकाशन गर्ने सम्बन्धमा।**

महोदय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको बामबाल, नाफा नोक्सान हिसाब, सोसल सम्बन्धित अनुसूचीहरू, लेखापरीक्षणको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लगायत अडिट रिपोर्ट लगायतका वित्तीय विवरणहरूको आधारमा गैर-स्वतन्त्र सुपरिवेक्षण गर्दा देखिएका कैफियतहरूका सम्बन्धमा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरू सोचरानीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७९/८० को वित्तीय विवरण प्रकाशन गर्ने सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध छ।

- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ३/०७९ को बुँदा नं. २ को (ज) मा भएको व्यवस्था बमोजिम सामूहिक जमानामा वा छुट्टै कडा प्रवाह गर्दा अन्य बैंक वा वित्तीय संस्थाबाट कडा लिए नलिएको सम्बन्धमा कानूनी स्थोपपत्ति गराउनु हुन। साथै, कडा मुचमा केन्द्रबाट कडा मुचना निर्दि अन्य बैंक वा वित्तीय संस्थाबाट कडा लिए नलिएको पक्की नगरी कडा प्रवाह गर्नु हुन।
- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. १९/०७९ को बुँदा नं. २(ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने गर्नु हुन।
- संस्थाको कडा तथा वचल परिचालन निर्देशिका, २०७७ मा भएको व्यवस्था अनुसार कडा लगानी ब्या पश्चात् अनुगमन तथा सुपरिवेक्षण गरी कडा सतृपयोगिता निरीक्षण गर्ने कार्य प्रभावकारी बनाउनु हुन।
- कर्मचारीहरूको उपदान, विदा जस्ता कर्मचारीसँग सम्बन्धित खर्चहरूको सम्बन्धमा वीमांकिक मूल्यांकन (Actuary Valuation) गराउने व्यवस्था मिलाउनु हुन।
- बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६२ को उपदफा (१) मा भएको व्यवस्था र यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ४ को बुँदा नं. १ (ख) मा व्यवस्था अनुसार आर्थिक वर्ष समाप्त भएको ४ महिनाभित्र बाह्य लेखापरीक्षण गराई संस्थाले तयार गरेको वार्षिक हिसाब (Annual Accounts) तोकिएको समय सीमामित्र यस बैंकमा पेश गर्नु पर्ने व्यवस्थाको पालना गर्नु हुन।
- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ९/०७९ को बुँदा नं. २ मा भएको व्यवस्था बमोजिम सुपरिवेक्षकीय मुचना प्रणाली (Supervisory Information System, SIS) बाट तोकिए बमोजिमका तथ्याड विवरणहरू पठाउनु हुन।
- संस्थाको आन्तरिक लेखापरीक्षण र बाह्य लेखापरीक्षण तथा यस बैंकको स्वतन्त्र निरीक्षण तथा गैरस्वतन्त्र सुपरिवेक्षणले औज्याएका थप अन्य कैफियतहरू समेत पुनः तयारी गर्ने गरी सुधार गर्नु हुन।

प्रबर्दीम,

*(Signature)*

लेखपति/दर-खाण  
उप-निर्देशक

बोधार्थ:

- नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
- कार्यान्वयन टोकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग।

### नेपाल राष्ट्र बैंकको निर्देशन उपर व्यवस्थापनको जवाफ :

अभियान लघुवित्त वित्तीय संस्था लिमिटेडको आर्थिक वर्ष २०७९/०८० को वार्षिक वित्तीय विवरण प्रकाशन गर्न सहमति दिने क्रममा नेपाल राष्ट्र बैंकबाट प्राप्त निर्देशनहरूको पालना तथा जानकारी गराउन वित्तीय संस्थाका सम्पूर्ण विभाग, अनुगमन तथा शाखा कार्यालयलाई पत्राचार गरिएको छ । निर्देशनको पालना र जवाफ तयार गर्न बसेको व्यवस्थापनको बैठकले देहाय बमोजिम जवाफ दिएको व्यहोरा अनुरोध छ :-

- (क) सामूहिक जमानीमा बा धितो कर्जा प्रवाह गर्दा अन्य बैंक वा वित्तीय संस्थाबाट कर्जा लिए/नलिएको सम्बन्धमा ऋणीको स्वघोषणा गराउन र कर्जा सूचना केन्द्रबाट कर्जा सूचना लिई अन्य बैंक वा वित्तीय संस्थाबाट कर्जा लिए/नलिएको यकिन गरी कर्जाप्रवाह गर्दा थप सावधान भई कार्य गरिएको छ ।
- (ख) कर्जा प्रवाह गर्दा वित्तीय संस्थाले १.५ प्रतिशत मात्र सेवा शुल्क लिएको छ ।
- (ग) वित्तीय संस्थाको कर्जा तथा वचत परिचालन निर्देशिका, २०७७ मा भएको व्यवस्था अनुसार कर्जा सदुपयोगिता निरीक्षण गर्ने कार्य प्रभावकारी बनाएको छ ।
- (घ) वित्तीय संस्थाले कर्मचारीको उपदान, विदाजस्ता कर्मचारीसँग सम्बन्धित खर्चहरूको सम्बन्धमा आ.व. २०८०/०८१ देखि वीमांकिक मूल्यांकन (Actuary Valuation) गराउने व्यवस्था मिलाउने छ ।
- (ङ) वित्तीय संस्थाले आर्थिक वर्ष समाप्त भएको ४ महिनाभित्र बाह्य लेखापरीक्षण गराई संस्थाले तयार गरेको वार्षिक हिसाब तोकिएको समय सीमाभित्र नेपाल राष्ट्र बैंकमा पेश गर्नुपर्ने व्यवस्थाको पालना गर्न आवश्यक कार्य गर्ने छ ।
- (च) वित्तीय संस्थाले सुपरिवेक्षणीय सूचना प्रणाली (SIS) बाट तोकिए बमोजिमका तथ्याङ्क विवरणहरू पठाउने कार्य गरेको छ । यस कार्यलाई थप व्यवस्थित गराइने छ ।
- (छ) वित्तीय संस्थाको आन्तरिक लेखापरीक्षण र बाह्य लेखापरीक्षण तथा नेपाल राष्ट्र बैंकको स्थलगत निरीक्षण तथा गैरस्थलगत सुपरिवेक्षणले औल्याएका थप अन्य कैफियतहरू नदोहारिने गरी कार्य गर्न वित्तीय संस्थाले सावधानीपूर्वक कार्य गरेको छ ।



## अभियान लघुवित्त वित्तीय संस्था लि.

### शाखा कार्यालयहरुको विवरण

क्र.सं.	शाखाको नाम	ठेगाना	जिल्ला	फोन नं.
१.	पनौती शाखा	पनौती न.पा.- ०४, ठाडोबाटो	काभ्रेपलाञ्चोक	०११-४४१०२९
२.	भुम्का शाखा	रामधुनी न.पा.- ०३, भुम्का	सुनसरी	०२५-४२११६९
३.	चिरौली शाखा	भोक्राहा नरसिंह गा.पा.- ०१, चिरौली	सुनसरी	९८४७३५३६४०
४.	चक्रघट्टी शाखा	बराहक्षेत्र न.पा.- ०६, चक्रघट्टी	सुनसरी	०२५-५५११६६
५.	पोखरीबजार शाखा	चैनपुर न.पा.- ०५, पोखरीबजार	संखुवासभा	०२९-४१००६९
६.	औशीबजार शाखा	फेदाप गा.पा.- ०१, फेदाप	तेह्रथुम	९८४७३५३६८८
७.	खोलेसिमल शाखा	कालिका न.पा.- ०६, खोलेसिमल	चितवन	०५६-४१३१९७
८.	गैडाकोट शाखा	गैडाकोट न.पा.- ०२, गैडाकोट	नवलपुर	०७८-५०२८४१
९.	लमही शाखा	लमही न.पा.- ०५, लमही	दाङ	०८२-५४०८७९
१०.	दंगीशरण शाखा	दंगीशरण गा.पा.- ०५, दंगीशरण	दाङ	९८४७३५२६६२
११.	बेलवारी शाखा	बेलवारी न.पा.- ०३, बेलवारी	मोरङ	९८४७३५३६४६
१२.	हडिया शाखा	चौदण्डी न.पा.- ०९, हडिया	उदयपुर	९८४७३५३६५०
१३.	टंकीसिनवारी शाखा	बुढीगंगा गा.पा.- ०१, टंकीसिनवारी	मोरङ	९८४७३५३६५४
१४.	भुरिगाउँ शाखा	ठाकुरबाबा न.पा.- ०१, भुरिगाउँ	बर्दिया	०८४४०३१९७
१५.	हवलदारपुर शाखा	कोहलपुर न.पा.- ०१, बाँके	बाँके	९८४७३५२६६८
१६.	रुपनी शाखा	रुपनी गा.पा.- ०१, सप्तरी	सप्तरी	९८४५३५२६५०
१७.	भगवानपुर शाखा	भगवानपुर गा.पा.- ०१, सिरहा	सिरहा	९८४७३५३६६३
१८.	सुखिपूर शाखा	सुखिपूर न.पा.- ०८, सिरहा	सिरहा	९८४७३५३६६९
१९.	मितापूर शाखा	लक्ष्मीपूर पतारी गा.पा.- ०६, सिरहा	सिरहा	९८४७३५३६७४
२०.	तारापट्टी शाखा	मिथिला बिहारी गा.पा.-०७, धनुषा	धनुषा	९८४७३५३६७९
२१.	यदुकुहा शाखा	सहिद न.पा.- ०३, धनुषा	धनुषा	९८४७३५३६८५
२२.	हनुमाननगर शाखा	कंकालिनी न.पा.- ०९, सप्तरी	सप्तरी	९८४७३५२६४६
२३.	ढल्केवर शाखा	मिथिला न.पा.- ०६, धनुषा	धनुषा	९८४७३५३६८९

क्र.सं.	शाखाको नाम	ठेगाना	जिल्ला	फोन नं.
२४.	पिपरा शाखा	पिपरा न.पा.- ०४, महोत्तरी	महोत्तरी	९८४७३५३७०३
२५.	गाशाला शाखा	गौशाला न.पा.- ०५, महोत्तरी	महोत्तरी	९८४७३५२६३९
२६.	शुकदेवचोक शाखा	यमुनामाई न.पा. - ०१, रौतहट	रौतहट	९८४७३५३७०७
२७.	दुधौली शाखा	दुधौली न.पा.- १०, सिन्धुली	सिन्धुली	९८४७३५२६५८
२८.	विरेनियावजार शाखा	रंगेली न.पा.- ०१, मोरङ	मोरङ	९८४७३५२६५४
२९.	बोदेबरसायन शाखा	बोदेबरसायन न.पा.- ०५, सप्तरी	सप्तरी	९८४७३५२६४५
३०.	रामगोपालपुर शाखा	रामगोपालपुर न.पा.- ०५, महोत्तरी	महोत्तरी	९८४७३५२६३८
३१.	भजनी शाखा	भजनी न.पा.- ०१, कैलाली	कैलाली	०९१-५८०३७६
३२.	चौमाला शाखा	गौरीगंगा न.पा.- ०१, कैलाली	कैलाली	९८४७३५२६७१
३३.	बाँसगढी शाखा	बाँसगढी न.पा.- ०५, बर्दिया	बर्दिया	९८४७३५२६७२
३४.	भलारी शाखा	शुक्लाफाट न.पा.- १०, कञ्चनपुर	कञ्चनपुर	०९१-५४०२९१
३५.	आई.वि.आर.डी. शाखा	पुनरबास न.पा.- ०३, कञ्चनपुर	कञ्चनपुर	०९१-४२०१३०
३६.	सोनापुर शाखा	दुहवी नगरपालिका- ८, सोनापुर	सुनसरी	९८४६९६४७०४
३७.	बर्जु शाखा	बर्जु नगरपालिका- ४, बर्जु	सुनसरी	९८४६९६४६८७
३८.	दलेली शाखा	कानेपोखरी नगरपालिका- २	मोरङ	९८४६९६४७२५
३९.	सुनवर्षी शाखा	सुनवर्षी नगरपालिका- ४	मोरङ	९८४६९६४७२६
४०.	आमवारी शाखा	रतुवामाई नगरपालिका- ४	मोरङ	९८४६९६४७५३
४१.	हल्दिवारी शाखा	हल्दिवारी नगरपालिका- ४	भापा	९८४६९६४७३८
४२.	कचनकवल शाखा	कचनकवल गाउँपालिका- ७	भापा	९८४६९६५०४३
४३.	वाङ्गविसे शाखा	सभापोखरी नगरपालिका- ६	संखुवासभा	९७४१६६८१८०
४४.	बुधबारे शाखा	बुद्धशान्ति गा.पा. बाडं नं.- ०१, बुधबारे	भापा	९७४१६६८१८५
४५.	महानन्द चोक शाखा	अर्जनधारा न.पा.- ०६, माहानन्द चोक	भापा	९७४१६६८१८४
४६.	तुल्सीवारी शाखा	कनकाई न.पा.- ०५, तुल्सीवारी	भापा	९७४१६६८१८२
४७.	केरखा शाखा	कमल गा.पा.- ०५, केरखा	भापा	९७४१६६८१८१

क्र.सं.	शाखाको नाम	ठेगाना	जिल्ला	फोन नं.
४८.	दमक शाखा	दमक न.पा.- ०८, दमक	भापा	९७४९६६८९९९
४९.	सुन्दरहरैचा शाखा	सुन्दरहरैचा न.पा.- ११, सुन्दरहरैचा	मोरङ	९७४९६६८९८६
५०.	बुद्धनगर शाखा	जहदा गा.पा.- ०१, बुद्धनगर	मोरङ	९७४९६६८९९०
५१.	बरमभिया शाखा	कञ्चनरूप न.पा. बाई नं.- ०२, बरमभिया	सप्तरी	९७४९६६८९७९
५२.	धनगढी शाखा	धनगढीमाई न.पा.- ११, धनगढी	सिरहा	९७४९६६८९७८
५३.	कल्यानपुर शाखा	कल्यानपुर न.पा.- १०, कल्यानपुर	सिरहा	९७४९६६८९७७
५४.	बिरेन्द्रबजार शाखा	गणेशमान चारनाथ न.पा.- ०१, बिरेन्द्रबजार	धनुषा	९७४९६६८९९३
५५.	एकडाडा शाखा	एकडारा गा.पा.- ०२, एकडारा बजार	महोत्तरी	९७४९६६८९८९
५६.	अम्नाबती शाखा	जानकी गा.पा.- ०९, अम्नाबती	कैलाली	९७४९६६८९७५
५७.	निम्दी शाखा	घोडाघोडी न.पा.- ०३, निम्दी	कैलाली	९७४९६६८९८७
५८.	सुकासाल शाखा	भिमदत्त न.पा.- १०, सुकासाल	कञ्चनपुर	९७४९६६८९८३
५९.	घुसा शाखा	बिरेन्द्रनगर न.पा.- ११, घुसा	सुर्खेत	९७४९६६८९७६
६०.	मानेभञ्ज्याङ्ग शाखा	खाँदवारी न.पा.- ३, मानेभञ्ज्याङ्ग	संखुवासभा	९७४९६६८९९४

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नोट:



## Management Team



**Mr. Tejendra Sharma Lamsal**  
Chief Executive Officer



**Mr. Chandan K. Sardar**  
Head - Credit and  
Recovery Department



**Mr. Top Bdr. Thapa**  
Head - Operation, Monitoring  
& Finance Department



**Mr. Chopkant Chaudhary**  
Head - Internal Audit  
Department



**Mr. Rosan Dangi**  
Head - IT and General  
Service Department

## Monitoring Team



**Mr. Pawan Chaudhary**  
Rupani Area



**Mr. Indra Prasad Pandey**  
Dhalkebar Area



**Mr. Rajeev Basnet**  
Damak Area



**Mr. Depak Bdr. Bohara**  
Damak Area



**Mr. Hemraj Gelal**  
Jhumka Area



संस्थाको अर्ध वार्षिक समीक्षाको उद्घाटन गर्नुहुँदै अध्यक्ष श्री बाबुराम थापा



शशाका कार्यालय डोमेशिवजार, कैलुखुम, आनलामि पिडितलाई जिवाल खिरण नई शाखा प्रमुख मुना थापा



शाखा कार्यालय भुरगौँच, बर्दिया, Global Money Week 2024 को अवसरमा सङ्घहरूलाई वित्तीय साक्षरता कार्यक्रम २०८०



भुक्तम पिडितलाई राहत खिरण नई शाखा कार्यालय बिरेन्द्रनगर, सुर्खेतका शाखा प्रमुख जिवराज खैलामाई



शाखा कार्यालय आई.बि.आर.डि, कञ्चनपुरद्वारा सङ्घहरूलाई वित्तीय साक्षरता कार्यक्रम २०८०



शाखा कार्यालय पिपराद्वारा सङ्घालित घुरा बनाउने तालिममा सहभागीहरू



संस्थाबाट लगानी भएको व्यवसाय निरिक्षण नई प्रमुख कार्यकारी अधिकृत श्री तेजेंद्र शर्मा तम्सात



शाखा कार्यालय पौरी Global money Week 2024 को अवसरमा सङ्घहरूलाई वित्तीय साक्षरता कार्यक्रम २०८०