

## पाँचौ वार्षिक साधारण सभा सम्बन्धी सूचना

अभियान लघुवित्त वित्तीय संस्था लिमिटेड (वित्तीय संस्था) को मिति २०८२ साल असार ७ गतेको सञ्चालक समितिको ११० औं बैठकको निर्णय बमोजिम वित्तीय संस्थाको पाँचौं वार्षिक साधारण सभा देहायका विषयहरु माथि छलफल तथा निर्णय गर्नका लागि निम्न लिखित मिति, समय र स्थानमा बस्ने भएको हुँदा कम्पनी ऐन २०६३ को दफा ६७ (२) अनुसार सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिको लागि अनुरोध गरिन्छ ।

### साधारण सभा हुने मिति, समय र स्थान :

मिति : २०८२ साल असार ३० गते सोमवार (तदनुसार १४, जुलाई २०२५)

समय : दिउसो १२:३० बजे

स्थान : ताम्राकार पार्टी भेन्यु, पनौती न.पा. वडा नं. ४, काभ्रेपलाञ्चोक

### छलफल तथा निर्णयका विषयहरु :

#### (क) सामान्य प्रस्तावहरु :

- (१) सञ्चालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नुहुने आ.व. २०८०/०८१ को वार्षिक प्रतिवेदन माथि छलफल गरी पारित गर्ने,
- (२) लेखापरीक्षकको प्रतिवेदन सहित २०८१ आषाढ मसान्तसम्मको बासलात, आ.व. २०८०/०८१ को नाफा नोक्सान हिसाव तथा सोही अवधिको नगद प्रवाह विवरणसहित सम्बन्धित अनुसूचीहरु माथि छलफल गरी पारित गर्ने,
- (३) कम्पनी ऐन, २०६३ को दफा १११ तथा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ६३ अनुसार आ.व. २०८१/०८२ को लेखापरीक्षण गर्नका लागि लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक तोक्ने,
- (४) वित्तीय संस्थामा (संस्थापक समूहबाट प्रतिनिधित्व गर्ने ४ जना) सञ्चालक समितिको निर्वाचन गर्ने,
- (५) विविध ।

#### (ख) विशेष प्रस्तावहरु :

- (१) नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय लगायतका अन्य नियमनकारी निकायहरुबाट स्वीकृति लिने, अभिलेख गर्ने, प्रबन्धपत्र तथा नियमावलीमा कुनै विषयमा संशोधन एवं परिवर्तन गर्न निर्देशन भएमा सोसमेत मिलाई संशोधन एवं परिवर्तन गर्ने लगायतका अन्य सम्पूर्ण कार्य गर्न गराउन सञ्चालक समितिलाई पूर्ण अख्तियारी प्रदान गर्ने,

- (२) यस वित्तीय संस्थाले नेपाल राष्ट्र बैकबाट इजाजतपत्रप्राप्त “घ” वर्गका अन्य लघुवित्त वित्तीय संस्थासँग एक आपसमा गाभ्ने/गाभिने वा प्राप्ति (Merger/Acquisition) सम्बन्धी प्रकृया अगाडि बढाउन उपयुक्त देखिएमा सो प्रयोजनका लागि समिति गठन गर्ने, मूल्याङ्कनकर्ताको नियुक्ति तथा निजको पारिश्रमिक तोक्ने, गाभ्ने/गाभिने वा प्राप्ति सम्बन्धी सम्झौता पत्रमा हस्ताक्षर गर्ने लगायतका सम्पूर्ण कार्य गर्ने अख्तियारी सञ्चालक समिति वा समितिले तोकेको पदाधिकारीलाई प्रदान गर्ने,
- (३) विविध ।

### वार्षिक साधारण सभा सम्बन्धी अन्य जानकारी :

- (१) पाँचौ वार्षिक साधारण सभा प्रयोजनार्थ मिति २०८२/०३/१६ गते सोमवार एक दिनका लागि वित्तीय संस्थाको शेयर दाखिल खारेज दर्ता बन्द (Book Close) रहनेछ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८२/०३/१५ गते आइतवारसम्म कारोबार भई प्रचलित कानून बमोजिम नामसारीको लागि वित्तीय संस्थाको शेयर रजिष्ट्रार कुमारी क्यापिटल लिमिटेड, नागपोखरी, काठमाडौंमा प्राप्त शेयर नामसारी लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरु सो साधारण सभामा भाग लिन योग्य हुनेछन् ।
- (२) निर्वाचन सम्बन्धी कार्यक्रमहरु निर्वाचन अधिकृतले सूचना प्रकाशित गरे बमोजिम हुने र निर्वाचन अधिकृतद्वारा निर्वाचन सम्बन्धी कार्यक्रमहरु सञ्चालक निर्वाचन सम्बन्धी निर्देशिका, २०७७ एवं प्रचलित कानूनबमोजिम वित्तीय संस्थाको केन्द्रीय कार्यालय, पनौती नपा वडा नं. ४, ठाडोबाटो, काभ्रेपलाञ्चोकको सूचना पाटीमा टाँस गरिनेछ ।
- (३) साधारण सभामा भाग लिन आउदा शेयरधनीहरुले वार्षिक प्रतिवेदनका साथ संलग्न प्रवेशपत्र वा शेयर प्रमाणपत्र/हितग्राही (DEMAT) खाता नम्बर र आफ्नो परिचय खुल्ने फोटोसहितको प्रमाण वा सोको प्रतिलिपि अनिवार्य रुपमा साथमा लिई आउनु पर्नेछ ।
- (४) वार्षिक साधारण सभामा भाग लिन आउने शेयरधनी महानुभावहरुले सभा हुने स्थानमा उपस्थित भई त्यहाँ राखिने उपस्थिति पुस्तिकामा दस्तखत गर्नुपर्ने छ । शेयरधनी उपस्थिति पुस्तिका साधारण सभा स्थलमा बिहान ११:०० बजेदेखि खुल्ला रहनेछ ।
- (५) साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनी महानुभावहरुले प्रतिनिधि पत्र (प्रोक्सी फारम) साधारण सभा हुनु भन्दा कमिमा ४८ घण्टा अगावै वित्तीय संस्थाको केन्द्रीय कार्यालय पनौती नगरपालिका, वडा नं. ०४, काभ्रेपलाञ्चोकमा दर्ता गराइ सक्नुपर्ने छ ।
- (६) प्रतिनिधि (प्रोक्सी) मुकरर गर्दा सम्पूर्ण शेयरको प्रतिनिधि एकै व्यक्तिलाई गर्नु पर्दछ । एकै शेयरधनीले एक भन्दा बढी प्रतिनिधि मुकरर गरेमा जुन प्रोक्सी वित्तीय संस्थाको रजिस्टर्ड कार्यालयमा पहिला प्राप्त भई दर्ता हुन्छ सो मात्र मान्य हुनेछ ।

- (७) प्रतिनिधि (प्रोक्सी) मुकरर गर्दा मतदान गर्न अधिकार प्राप्त वित्तीय संस्थाको शेयरधनी बाहेक अन्य व्यक्तिलाई नियुक्त गर्न सकिने छैन । कुनै शेयरधनीले प्रतिनिधि (प्रोक्सी) नियुक्त गरेर पनि आफु स्वयं उपस्थित भएमा त्यस्तो प्रतिनिधि (प्रोक्सी) स्वतः रद्द भएको मानिनेछ ।
- (८) नाबालक वा विक्षिप्त शेयरधनीहरुको हकमा वित्तीय संस्थाको शेयरधनी दर्ता पुस्तिकामा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले मात्र साधारण सभामा भाग लिन वा प्रतिनिधि (प्रोक्सी) तोक्न सक्नेछन् ।
- (९) संयुक्त रुपमा शेयर लिने शेयरधनीहरुको हकमा त्यस्तो शेयरधनीहरु मध्येबाट सर्वसम्मत रुपमा मनोनित प्रतिनिधिले वा सो बमोजिम कुनै प्रतिनिधि नियुक्त नभएमा शेयरधनी दर्ता किताबमा पहिलो नाम उल्लेख भएको शेयरधनीले मात्र साधारणसभामा भाग लिन पाइने छ ।
- (१०) शेयरधनीहरुबाट उठेका प्रश्न, जिज्ञासा वा मन्तव्यहरुको सम्बन्धमा सञ्चालक समितिको तर्फबाट अध्यक्ष वा अध्यक्षबाट अनुमति प्राप्त व्यक्तिले जवाफ दिन सक्नेछन् ।
- (११) छलफलको विषय मध्ये विविध शीर्षक अन्तर्गत कुनै विषयमा साधारण सभामा छलफल गर्नुपर्ने भए इच्छुक शेयरधनीले साधारण सभा हुनुभन्दा ७ (सात) दिन अगावै सो विषय कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखितरुपमा उपलब्ध गराउनु पर्नेछ । तर यसलाई छलफल र पारित हुने प्रस्तावको रुपमा समावेश गरिने छैन ।
- (१२) साधारण सभामा भाग लिन आउने शेयरधनीहरुले साधारण सभासँग सम्बन्धित कागजात बाहेकका कुनै निषेधित सामग्री लिएर आउन पाइने छैन ।

**द्रष्टव्य :** यस वित्तीय संस्थाको वार्षिक साधारण सभा सम्बन्धी सूचना, प्रतिनिधि-पत्र (प्रोक्सी फारम), वार्षिक प्रतिवेदन, संक्षिप्त आर्थिक विवरणहरुलाई वित्तीय संस्थाको वेबसाइट [www.aviyanlaghubitta.com](http://www.aviyanlaghubitta.com) मार्फत सम्बन्धित सबैलाई जानकारी गराइने व्यहोरा अनुरोध छ ।

**सञ्चालक समितिको आज्ञाले**  
**कम्पनी सचिव**

## साधारण सभामा भाग लिन आफ्नो प्रतिनिधि-पत्र (प्रोक्सी) नियुक्त गर्ने निवेदन

श्री सञ्चालक समिति,

मिति :

अभियान लघुवित्त वित्तीय संस्था लिमिटेड

पनौती नगरपालिका -४, काभ्रेपलाञ्चोक ।

### विषय : प्रतिनिधि नियुक्त गरेको बारे ।

..... जिल्ला ..... म.न.पा./उप म.न.पा./न.पा.  
/गा.पा. वडा नं. .... बस्ने म/हामी ..... ले त्यस  
कम्पनीको शेयरधनीको हैसियतले मिति २०८२।०३। .... गते ..... वारका दिन हुने पाँचौं वार्षिक साधारण  
सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा  
मेरो/हाम्रो तर्फबाट भाग लिन/मतदान गर्नका लागि ..... जिल्ला  
..... म.न.पा./उप म.न.पा./न.पा./गा.पा. वडा नं. .... बस्ने श्री  
..... लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/पठाएका छौं ।

प्रतिनिधि भएको व्यक्तिको, हस्ताक्षरको नमूना : नाम : हितग्राही खाता/शेयर प्रमाणपत्र नं. : शेयर समूह :	निवेदकको, दस्तखत : नाम : हितग्राही खाता/शेयर प्रमाणपत्र नं. : शेयर समूह : शेयर कित्ता संख्या :
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*द्रष्टव्य : यो निवेदन सभा हुनुभन्दा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरीसक्नु पर्नेछ ।*

**अभियान लघुवित्त वित्तीय संस्था लिमिटेड**

**पनौती नपा-४, काभ्रेपलाञ्चोक ।**

पाँचौ वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको

### **प्रवेश-पत्र**

शेयरधनीको नामथर : ..... कुल शेयर संख्या : .....

हितग्राही खाता नं./शेयर प्रमाणपत्र नं. : ..... शेयरधनीको दस्तखत :

कम्पनी सचिव

*(द्रष्टव्य : सभामा भाग लिन आउदा यो प्रवेश पत्रमा शेयरधनीको नाम, दस्तखत, शेयरको प्रमाणपत्र नं., शेयर संख्या तथा शेयरधनी परिचयपत्र/BOID नं. अनिवार्य रूपमा उल्लेख गरी आफ्नो फोटोसहितको परिचयपत्र साथै लिई आउनु हुन अनुरोध गर्दछौं ।)*



# अभियान लघुवित्त वित्तीय संस्था लिमिटेडको सञ्चालक समितिको तर्फबाट प्रस्तुत आ.व. २०८०/०८१ को वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरु,

अभियान लघुवित्त वित्तीय संस्था लिमिटेड (वित्तीय संस्था) को पाँचौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरु, विभिन्न संस्थाहरुबाट प्रतिनिधित्व गर्दै पाल्नु भएका महानुभावहरु, पत्रकार एवं अन्य आमन्त्रित सम्पूर्ण अतिथि महोदयहरुलाई वित्तीय संस्थाको सञ्चालक समिति तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत एवं अभिवादन गर्दछु ।

यस गरिमामय साधारण सभा समक्ष वार्षिक प्रतिवेदनको साथै २०८१ आषाढ मसान्तसम्मको वित्तीय संस्थाको वासलात, आर्थिक वर्ष २०८०/०८१ को नाफा नोक्सान हिसाब, नाफा बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा अन्य सम्पूर्ण वित्तीय विवरणहरु स्वीकृतिका लागि सभामा प्रस्तुत गर्दछु । साथै, यस सम्मानित सभामा म सञ्चालक समितिको तर्फबाट वित्तीय संस्थाको गत आर्थिक वर्षको कार्यको समीक्षा तथा चालु आर्थिक वर्ष २०८१/०८२ को लागि लिईएका रणनीति तथा कार्यक्रम लगायतका विविध विषयहरु पेश गर्ने अनुमति चाहन्छु । यहाँहरुबाट प्राप्त सुझावहरुले वित्तीय संस्था थप सक्षम तथा सेवाग्राही मैत्री हुन टेवा पुग्ने विश्वास लिएको छु ।

(क) विगत वर्षको कारोवारको सिंहावलोकन : वित्तीय संस्थाले विगत आर्थिक वर्षहरुमा हासिल गरेका उपलब्धीका मुख्य सूचांकहरु देहायवमोजिम रहेको व्यहोरा अनुरोध गर्दछु :-

(रकम रु हजारमा)

विवरण	आ.व. २०७६/०७७	आ.व. २०७७/०७८	आ.व. २०७८/०७९	आ.व. २०७९/०८०	आ.व. २०८०/०८१
प्रदेश संख्या	६	६	७	७	७
जिल्ला संख्या	१९	२०	२१	२१	२१
शाखा संख्या	३५	४२	६०	६०	६०
सदस्य संख्या	५,२३४	१९,५८५	२८,४१९	३०,९३८	३१,२११
ऋणी संख्या	२,५०६	१४,०२२	१९,४८०	१७,६८७	१६,६३५
लगानीमा रहेको रकम रु.	१,७३,७६१	१५,४५,०१३	२०,७५,६८१	१७,९३,८६१	२१,६३,३३२
वचत रकम रु.	१३,८६४	१,४९,६६४	३,११,५७४	२,०८,४२५	२,३७,९६४
तिर्न बाँकि कर्जासापट रु.	१,७१,९०१	१४,३०,४४१	१६,९०,८६८	१४,५१,८८९	१७,५७,५७५
जगेडा तथा कोष रकम रु.	(९,५२८)	१०,०८९	२०,१७०	३५,७२०	७८,०४८
कुल सम्पत्ति रकम रु.	१,९३,७२२	१७,९५,३२५	२२,४४,४२०	१९,७८,०४५	२२,७९,७०३
सञ्चालन मूनाफा रकम रु.	(८,४५६)	२३,५५२	१६,१०९	(४१३)	(२९,२२०)
खुद मूनाफा रकम रु.	(८,६०३)	१७,६९६	११,५६१	९७१	(२४,४६६)
संचित नाफा नोक्सान	(९,६७६)	३,५४४	६,१६७	(१०,५७१)	(७६,९७१)

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेको असर : आर्थिक वर्ष २०८०/०८१ मा अन्तर्राष्ट्रिय परिस्थितिले वित्तीय संस्थाको कारोबारलाई प्रत्यक्ष असर नगरेतापनि विश्वव्यापी रुपमा आएको आर्थिक मन्दीको असहज परिस्थितिबाट वित्तीय संस्थाको काम कारोबार अछुतो रहन सकेन । त्यस्तै, देशका विभिन्न ठाउँहरूमा भएका लघुवित्त संस्था विरुद्धका नकारात्मक गतिविधिहरूले वित्तीय संस्थाको दैनिक कार्यसम्पादनमा नकारात्मक असर परेको छ । लघुवित्त क्षेत्रमा विगतका दोहोरोपना र अस्वस्थ प्रतिस्पर्धा लगायतबाट श्रृजित समस्या प्रति समयमै सचेत हुन नसकेमा कारोबारलाई प्रत्यक्ष वा अप्रत्यक्ष रुपले प्रभाव पर्ने देखिन्छ । संस्थागत सुशासन कायम राख्ने, कर्मचारीलाई सक्षम बनाई वित्तीय संस्थामा टिकाइ राख्ने, ग्राहक सदस्यको क्षमताको पहिचान तथा संरक्षण गर्ने, यथोचित कार्यक्षेत्र विस्तार गर्ने, स्वस्थ प्रतिस्पर्धालाई बढावा दिने, संस्थागत क्षमताको अभिवृद्धि गर्ने, खर्चमा मितव्ययिता अपनाउने, समयसापेक्ष प्रविधिको उपयोग गर्ने जस्ता कार्यहरु गरेर वित्तीय संस्थाको कारोबारलाई परेका असर न्यून गर्न सञ्चालक समिति तथा व्यवस्थापनको प्रयास अधिकतम रहेको छ ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु आर्थिक वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने विषयका सम्बन्धमा सञ्चालक समितिको धारणा : (१) वित्तीय संस्थाको आ.व. २०८०/०८१ आषाढ मसान्तसम्मको र चालु आ.व.को तेश्रो त्रैमाससम्मको प्रगति विवरण निम्नानुसार छ :-

विवरण	आ.व. २०८०/०८१ आषाढ मसान्तसम्मको	आ.व. २०८१/०८२ चैत मसान्तसम्म
जिल्ला संख्या	२१	२१
शाखा संख्या	६०	६०
ग्राहक/सदस्य संख्या	३१,२११	३४,०६९
ऋणी संख्या	१६,६३५	१८,५७३
लगानीमा रहेको रकम रु.	२,१६,३३,३२,९६७	३,०४,८३,११,१५५
वचत रकम रु.	२३,७९,६४,४९९	३२,०९,७३,६९६
व्याज आम्दानी रकम रु.	२८,४७,९९,६१३	२६,५९,२७,१६०
अन्य आम्दानी रकम रु.	३,०१,४६,६६७	३,३२,४४,१६३
व्याज खर्च रकम रु.	२०,८१,३६,०५६	१५,५५,३२,७९५
सञ्चालन खर्च रकम रु.	१३,६०,३०,९११	८,७३,५५,००४
सञ्चालन मूनाफा रकम रु.	(२,९२,२०,६८८)	३,१७,२७,६५४
खुद मूनाफा रकम रु.	(२,४४,६६,६९२)	२,२५,०२,८८२
प्रति शेयर आम्दानी रकम रु.	(९.७९)	१२
प्रति शेयर नेटवर्थ रकम रु.	१००.४३	११६.३०

वित्तीय संस्थाले चालु आ.व.को जेष्ठ मसान्तसम्ममा १,९४५ जना सदस्य थप गरी ३५,०१० जना सदस्य पुर्याएको, २,३१४ जना ऋणी थप गरी १८,९४९ जना ऋणी पुर्याएको, रु.११० करोड लगानीमा

रहेको कर्जा रकम थप गरी रु.३२६.३३ करोड लगानीमा रहेको कर्जा पुर्‍याएको र रु.१०.३३ करोड वचत थप गरी रु.३४१.२६ करोड वचत रकम पुर्‍याएको छ ।

यस अवधिमा कर्मचारीहरुको क्षमता अभिवृद्धि गर्न विभिन्न तालिम प्रदान गरेको छ । कोष परिचालनको यथोचित व्यवस्थापन गरेको छ । कर्जा प्रवाह गर्दा तोकिएको सिमाभित्र रहने गरी धितो कर्जालाई प्राथमिकता दिएको छ । व्यवसायको आकार सानो भएका शाखाहरुलाई प्राथमिकतामा राखी कर्जा प्रवाह गरिएको छ ।

(२) वित्तीय संस्थाको भावी योजना देहायबमोजिम रहेका छन् :-

- वित्तीय संस्थाका सबै कार्यालयहरुमा नियमित लेखापरीक्षण कार्य गर्ने,
- बैंक तथा वित्तीय संस्थाहरुसँग कोष परिचालनमा चनाखो भई सहकार्य गर्ने,
- वित्तीय संस्थाका शाखाहरुलाई थप सवल तथा सक्षम बनाउने,
- स्थलगत र गैरस्थलगत सुपरिवेक्षण र अनुगमनको कार्यलाई प्रभावकारी बनाउने,
- प्रविधिको प्रयोग गरी कारोबारलाई थप सुरक्षित, छिटोछरितो र प्रभावकारी बनाउने,
- शाखाहरुमा केन्द्र प्रमुख गोष्ठी सञ्चालन गरी उत्कृष्ट केन्द्र तथा ऋणीलाई सम्मान गर्ने,
- नियामक निकायका निर्देशन, वित्तीय संस्थाका नीतिनियमको सजगतापूर्वक पालना गर्ने ।

(३) वित्तीय संस्थाले मुख्य सरोकारवालाहरुको आवश्यकता, चाहना र अपेक्षालाई समेट्ने गरी देहाय बमोजिम कार्यहरु गर्ने छ :-

- ग्राहक सदस्यको आवश्यकता अनुसारको कर्जा, वचत तथा अन्य सेवाहरु उपलब्ध गराउने,
- कर्मचारीहरुको मनोबल उच्च राख्न समयसापेक्ष सेवासुविधा बृद्धि गर्ने तथा क्षमता अभिवृद्धि गरी उत्पादकत्व बढाउने,
- शेयरधनीहरुलाई लगानीको उचित प्रतिफल उपलब्ध गराउन अधिकतम प्रयत्नशील रहने,
- सामाजिक दायित्वतर्फ सचेत रही सम्भव भएसम्मका कार्यहरुमा अग्रसर रहने ।

(घ) औद्योगिक वा व्यवसायिक सम्बन्ध : वित्तीय संस्थाले आफूसँग सम्बद्ध सबै सरोकारवाला निकायहरूसँग सौहार्दपूर्ण सम्बन्ध कायम राख्दै आएको छ । वित्तीय संस्थाले विभिन्न संघसंस्था, कम्पनी, व्यक्तिहरु बिचमा व्यावसायिक सम्बन्ध कायम राख्दै आएको छ । व्यावसायिक सम्बन्धलाई थप प्रगाढ गर्ने विश्वासका साथ वित्तीय संस्थाले आफ्ना गतिविधि तथा कारोबारहरु सञ्चालन गरिरहेको छ ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण : (१) आ.व. २०८०/०८१ को अन्त्यसम्ममा सञ्चालक समितिको अवस्था यस प्रकार रहेको थियो :

क्र.सं.	नाम, थर	पद
१	श्री बाबुराम थापा	अध्यक्ष - संस्थापक
२	श्री भोजराज भट्टराई	सञ्चालक सदस्य - संस्थापक
३	श्री प्रवीण भा	सञ्चालक सदस्य - प्रतिनिधि कुमारी बैंक लि.

४	श्री केशव थापा	सञ्चालक सदस्य - स्वतन्त्र
५	श्री निमु शेर्पा	सञ्चालक सदस्य - संस्थापक
६	श्री उमेश दाहाल	सञ्चालक सदस्य - सर्वसाधारण
७	श्री नारायण प्रसाद प्रसाई	सञ्चालक सदस्य - सर्वसाधारण

(२) आ.व. २०८०/०८१ मा वित्तीय संस्थाको सञ्चालकहरुमा कुनै हेरफेर भएको छैन ।

(च) कारोवारलाई असर पार्ने मुख्य कुराहरू : (१) हाल देशका विभिन्न ठाँउहरुमा भइरहेका लघुवित्त संस्था विरुद्धका नकारात्मक गतिविधिबाट कारोवारलाई असर परेको छ ।

(२) यथासमयमा कर्जा असुली नभई उत्पन्न हुनसक्ने जोखिमबाट कारोवारलाई असर परेको छ ।

(३) देशको आर्थिक, मौद्रिक तथा वित्तीय नीति लगायतको परिवर्तनबाट कारोवारलाई असर परेको छ ।

(४) लघुवित्त संस्थाहरु बीचको विगतको अस्वस्थ प्रतिस्पर्धाबाट उत्पन्न कर्जामा भएको दोहोरोपनाले कारोवारलाई असर परेको छ ।

वित्तीय संस्थाको कारोवारमा पर्नसक्ने असर कम गर्नको लागि सञ्चालक समिति तथा व्यवस्थापन चनाखो रही सम्भावित हानी नोक्सानी कम गर्न प्रतिबद्ध रहेका छन् । वित्तीय संस्थाले सरोकारवालाको हित तथा सुशासनमा विशेष ध्यान केन्द्रित गरी नकारात्मक असर न्यूनीकरण गर्न थप प्रयास गर्ने छ ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सोको उपर सञ्चालक समितिको प्रतिक्रिया :

वित्तीय संस्थाको नियमित कार्यसम्पादनका क्रममा भएका सामान्य कमीकमजोरी बाहेक नेपाल राष्ट्र बैंकको नीति निर्देशन, कम्पनी रजिष्ट्रारको कार्यालय तथा नेपालको प्रचलित कानून विपरीत हुने गम्भीर प्रकृतिका त्रुटी भएको भनी लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको छैन ।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम : वित्तीय संस्थाले आ.व. २०८०/०८१ मा लाभांश बाँडफाँड गर्न सिफारिस गरेको छैन ।

(झ) कम्पनी ऐन (पहिलो संशोधन), २०७४ को दफा १०९ को उपदफा ४ सँग सम्बन्धित सञ्चालक समितिको संक्षिप्त प्रतिवेदन : कम्पनी ऐन (पहिलो संशोधन), २०७४, को दफा १०९ को उपदफा ४ सँग सम्बन्धित विवरणलाई यसै प्रतिवेदनको अंगको रुपमा अनुसूची (१) मा प्रस्तुत गरिएको छ ।

(ञ) अन्य आवश्यक कुराहरू :

१. लेखापरीक्षकको नियुक्ति : नेपाल राष्ट्र बैंकबाट स्वीकृत लेखापरीक्षकहरुको सूचीमा रहेका लेखापरीक्षक ललितपुर कुपण्डोल स्थित K.M.U. & Associates बाट वित्तीय संस्थाको आर्थिक वर्ष २०८०/०८१ को लेखापरीक्षण कार्य सम्पन्न भएको छ ।

कम्पनी ऐनको दफा १११ बमोजिम चालु आ.व. २०८१/०८२ को बाह्य लेखापरीक्षण, Statutory Audit Including LFAR, Tax audit, all Certification as per Company act, कम्पनी ऐन दफा

७८ बमोजिमको विवरण प्रमाणित गर्नको लागि ललितपुर कुपण्डोल स्थित K.M.U. & Associates लाई नै लेखापरीक्षण शुल्क भ्याटबाहेक कुल रु.३,००,०००.०० (तीन लाख रुपैयाँ मात्र), वास्तविक विल अनुसारको भ्रमण खर्च, दैनिक भ्रमणभत्ता अघिल्लो लेखापरीक्षकको बमोजिम (भ्रमण खर्च वास्तविक विल बमोजिम, सि.ए.को लागि रु.३,०००.०० (तीन हजार मात्र) र सि.ए. बाहेकको लागि रु.२,०००.०० (दुई हजार मात्र) दैनिक भत्ता प्रतिदिन प्रदान गर्नेगरी लेखापरीक्षण समितिबाट सिफारिस भएको छ । लेखापरीक्षकको नियुक्ति सम्बन्धी प्रस्ताव स्वीकृतिका लागि यहाँहरु समक्ष पेश गरिएको छ ।

२. **संस्थागत सुशासन :** संस्थागत सुशासन सम्बन्धमा नेपाल राष्ट्र बैंक तथा अन्य नियामक निकायबाट समय समयमा जारी भएका नीति निर्देशनलाई सजग भई पालना गर्ने गरिएको छ । सञ्चालक समिति र सो अन्तर्गत गठित लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति र सम्पत्ति शुद्धीकरण अनुगमन समितिले तोकिएको कार्यभार अनुसारका कार्यहरु नियमित रुपमा सम्पादन गरिरहेका छन् ।

केन्द्रीय कार्यालयमा छुट्टै आन्तरिक लेखापरीक्षण विभाग गठन गरिएको छ । वित्तीय संस्थाले ललितपुर, सातदोवाटो स्थित Nepal Associates Chartered Accountants लाई आन्तरिक लेखापरीक्षकमा नियुक्त गरी केन्द्रीय कार्यालय र शाखा कार्यालयहरुको आन्तरिक लेखापरीक्षण गर्ने व्यवस्था मिलाइएको छ । वित्तीय संस्थाको आर्थिक निर्देशन समिति, सम्पत्ति दायित्व समिति, पदपूर्ति समिति, खरिद समिति, कर्जा समिति/उपसमिति लगायतले प्रचलित कानून र वित्तीय संस्थाका कार्यविधिको अधीनमा रहि तोकिएका कार्यहरु गरिरहेका छन् ।

वित्तीय संस्थाको कारोवारलाई थप व्यवस्थित गर्न भाषाको दमक, सुनसरीको भुम्का, सप्तरीको रुपनी, धनुषाको ढल्केवर र बर्दियाको भुरीगाँउमा रहेका अनुगमन कार्यालयमार्फत सम्पूर्ण शाखाको अनुगमन गरिएको छ ।

नेपाल राष्ट्र बैंकको स्थलगत निरीक्षणबाट प्राप्त भएका निर्देशनहरुलाई आत्मसात गर्दै संस्थागत सुशासनको पालनालाई सुदृढ बनाउन सञ्चालक समिति तथा व्यवस्थापन प्रतिवद्ध छ । वित्तीय संस्थाका कामकारवाहीलाई प्रचलित कानून, नियमनकारी निकायका निर्देशन तथा आन्तरिक नीति, निर्देशिका र कार्यविधिको अधीनमा पारदर्शी ढङ्गबाट कार्यसम्पादन गरिएको छ । सर्वसाधारणलाई दिनुपर्ने सूचना तोकिएको समयावधि भित्र प्रकाशित प्रसारित गरिएको छ ।

३. **मानव संसाधन :** वित्तीय संस्थाले कर्मचारीहरुलाई थप सशक्त, संस्थागत, गुणस्तरसहितको नतिजामुखी बनाउनको लागि कर्मचारीको सेवा सुविधा र भविष्यको सेवा सुरक्षा र सुनिश्चितता प्रदान गर्दै मानव संसाधनलाई थप व्यवस्थित गर्ने छ । कर्मचारी सेवा विनियमावलीको अधीनमा रहि पदपूर्ति समितिको सिफारिसमा प्रतिस्पर्धाबाट कर्मचारी छनौट गरिएको छ । वार्षिक कार्यसम्पादन मूल्यांकनको आधारमा तोकिएको दरवन्दी भित्र रहने गरी कर्मचारीको बढुवा गरिएको छ । मौद्रिक एवं गैरमौद्रिक उपायबाट कर्मचारीलाई उत्प्रेरित गर्नुका साथै सम्बन्धित विषयबस्तुको

ज्ञान, सम्पादन गर्नुपर्ने कार्यसम्बन्धी सिप सिकाउन दक्षता अभिवृद्धिका तालिम/परामर्श प्रदान गरिएको छ । लघुवित्त क्षेत्रमा थपिएका आर्थिक, सामाजिक तथा कानूनी चुनौतीहरूको सामना गर्न निरन्तररूपमा कर्मचारीहरूलाई तालिम/परामर्श प्रदान गर्ने कार्यलाई निरन्तरता दिइने छ ।

४. **सञ्चार तथा सूचना प्रविधि** : वित्तीय संस्थाले Centralized Server सहितको Empower Software जडान गरी वित्तीय कारोवारलाई व्यवस्थित राखेको छ । वित्तीय संस्थाका सम्पूर्ण शाखालाई उक्त Software मा आवद्ध गरिएको छ । प्रणाली सुरक्षार्थ Bit Defender Antivirus तथा Server र System Connection गर्न Forti Client VPN को प्रयोग गरिएको छ । External Hard Disk बाट Data Backup गरिएको छ । Data Backup सूचना तथा प्रविधि विभाग तथा सञ्चालन विभाग प्रमुखहरूले राख्ने व्यवस्था गरिएको छ । वित्तीय संस्थाले Business Continuity and Disaster Recovery Planning Policy तयार गरी कार्यान्वयनमा ल्याएको छ । भविष्यमा iCloud प्रयोग गरेर Automatic Data Backup गर्ने व्यवस्था मिलाइने छ । सुरक्षालाई ध्यानमा राखेर gmail.com को सट्टामा Domain इमेलको प्रयोग गरिने छ ।
५. **वित्तीय साक्षरता कार्यक्रम** : हाल वित्तीय क्षेत्रमा देखिएका समस्याको एउटा प्रमुख कारण ग्राहक सदस्यमा वित्तीय ज्ञानको कमी हुनु पनि हो । यस्ता ग्राहक सदस्य तथा अन्य व्यक्तिलाई वित्तीय साक्षरतासम्बन्धी ज्ञान आवश्यक भएकाले नियमितरूपमा शाखामार्फत वित्तीय साक्षरता कार्यक्रम सञ्चालन गरिएको छ । केन्द्र प्रमुख गोष्ठीमार्फत ग्राहक सदस्यको सुझाव लिइने छ । आ.व. २०८०/०८१ को अवधिमा ७२० जनालाई वित्तीय साक्षरता कार्यक्रममा सहभागी गराइएको छ ।
६. **बीमा तथा सुरक्षणसम्बन्धी कार्यक्रम** : बाह्य बीमा कम्पनीमार्फत ग्राहक सदस्य तथा नीजका पति/पत्नीको म्यादी बीमाको व्यवस्था गरिएको छ । यसले वित्तीय संस्थाको जोखिम न्यूनीकरण गर्नुका साथै परिवारलाई थप आर्थिक सहयोग पुगेको छ ।
७. **सम्बन्धित पक्ष विवरण** : वित्तीय संस्थाले सञ्चालक समितिको वित्तीय स्वार्थ भएको कुनैपनि पक्षसँग वित्तीय कारोवार गरेको छैन । सञ्चालक तथा कार्यकारी प्रमुखको विवरण र निजहरूलाई उपलब्ध गराइएको सुविधा यसै प्रतिवेदनको अनुसूची -१ मा उल्लेख गरिएको छ ।
८. **धन्यवाद ज्ञापन** : वित्तीय संस्थाको स्थापना र उन्नतिको लागि महत्वपूर्ण योगदान पुऱ्याउनु हुने शेयरधनी महानुभावहरूलाई सञ्चालक समितिको तर्फबाट र मेरो व्यक्तिगत तर्फबाट हार्दिक कृतज्ञता ज्ञापन गर्न चाहन्छु ।

नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्सचेञ्ज लिमिटेड, सिडिएस एण्ड क्लियरिङ हाउस लिमिटेड, कर्जा सूचना केन्द्रलगायतबाट प्राप्त सहयोग तथा मार्गनिर्देशनको लागि आभार व्यक्त गर्दै भविष्यमा पनि सहयोग पाइरहने अपेक्षा गर्दछौं । नेपाल इन्भेष्टमेन्ट मेगा बैंक लिमिटेड, कुमारी बैंक लिमिटेडलगायतका श्रोत प्रदायक बैंक तथा

वित्तीय संस्थाहरु, शेयर रजिष्ट्रार कुमारी क्यापिटल लिमिटेड, नेपाल लघुवित्त बैंकर्स संघ, रेमिट्यान्स कम्पनीहरु, विभिन्न सञ्चार माध्यमलगायतलाई वित्तीय संस्थाको तर्फबाट आभार व्यक्त गर्दछु ।

विभिन्न जटिल परिस्थितिमा पनि कर्मचारीहरूले ग्राहकको सुविधा र वित्तीय संस्थाको हितलाई सर्वोपरी राखी कार्य गर्नुभएकोमा प्रमुख कार्यकारी अधिकृत लगायत सम्पूर्ण कर्मचारीहरूलाई सञ्चालक समितिको तर्फबाट हार्दिक धन्यवाद दिन चाहन्छु । वित्तीय संस्थामा आवद्ध भई कारोबार गर्ने सम्पूर्ण ग्राहक सदस्यहरूको अनुशासन, लगनशीलता र इमानदारिताको पुनःस्मरण र प्रशंसा गर्दछु ।

वित्तीय संस्थाको यस पाँचौ वार्षिक साधारण सभामा उपस्थित भई महत्वपूर्ण कार्यहरुमा सहभागी हुनु भएका शेयरधनी महानुभावज्यूहरु, अतिथिगण, कर्मचारीवर्ग तथा शुभेच्छुकजनमा पुनः हार्दिक धन्यवाद व्यक्त गर्दछु ।

(धन्यवाद)

मिति : २०८२।०३।३०

सञ्चालक समितिको तर्फबाट

बाबुराम थापा

अध्यक्ष

### अनुसूची (१)

कम्पनी ऐन (पहिलो संशोधन), २०७४ को दफा १०९ को उपदफा ४ सँग सम्बन्धित थप विवरण :

१. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण : वित्तीय संस्थाले हालसम्म कुनै शेयर जफत गरेको छैन ।
२. विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन : वित्तीय संस्थाले गरेको प्रगतिका बारेमा यसै प्रतिवेदनको विभिन्न बुँदाहरूमा प्रस्तुत गरिएको छ । यस कम्पनीको सहायक कम्पनी छैन ।
३. कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन : वित्तीय संस्थाले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु र सो अवधिमा कम्पनीको कारोबारमा आएको महत्वपूर्ण परिवर्तन मूल प्रतिवेदनमा समावेश गरिएको छ । यस कम्पनीको सहायक कम्पनी छैन ।

४. विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :  
 वित्तीय संस्थाका आधारभूत शेयरधनीहरूमा श्री कुमारी बैंक लिमिटेड र श्री नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेड पर्दछन् । आधारभूत शेयरधनीहरूबाट सञ्चालक समिति, व्यवस्थापन र कर्मचारीलाई मार्गदर्शन एवं हौसला मिलेको छ ।
५. विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी :

(क) सञ्चालकहरूको शेयर स्वामित्व विवरण :

क्र.सं.	सञ्चालकको नाम पद	शेयर स्वामित्व
१	श्री बाबुराम थापा, अध्यक्ष	३५,००० कित्ता
२	श्री भोजराज भट्टराई, संस्थापक शेयरधनी	२,००० कित्ता
३	श्री प्रवीण भा, प्रतिनिधि कुमारी बैंक लि.	२,५०,००० कित्ता
४	श्री केशव थापा, स्वतन्त्र सञ्चालक	नभएको
५	श्री निमु शेर्पा, संस्थापक शेयरधनी	५,००० कित्ता
६	श्री उमेश दाहाल, सर्वसाधारण शेयरधनी	१०० कित्ता
७	श्री नारायण प्रसाद प्रसाई, सर्वसाधारण शेयरधनी	१०० कित्ता

(ख) यस वित्तीय संस्थाको सर्वसाधारणको लागि शेयर निष्काशन भए पश्चात व्यवस्थापन पदाधिकारीसँग कर्मचारी शेयरको स्वामित्व रहेको छ ।

६. विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा : वित्तीय संस्थासँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजका आफन्तको व्यक्तिगत स्वार्थ रहेको छैन ।
७. कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरीद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरीद गरेवापत कम्पनीले भुक्तानी गरेको रकम : कम्पनीले आफ्नो शेयर आफैले खरीद गरेको छैन ।
८. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

(क) नीति तथा विनियमावली : वित्तीय संस्थाले व्यवसायमा निहित जोखिमलाई न्यून गर्ने तथा आन्तरिक नियन्त्रण प्रणालीलाई बलियो बनाउन नेपाल राष्ट्र बैंकले समयसमयमा जारी गरेका नीति तथा निर्देशनको अधिनमा रहेर आवश्यक नीति, नियम र विनियमावली बनाई लागू गर्दै आएको छ ।

(ख) लेखापरीक्षण समिति : वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा सञ्चालक -सदस्य र लेखापरीक्षण विभाग प्रमुख -सदस्य सचिव रहनेगरी लेखापरीक्षण समिति गठन गरिएको



छ । यस समितिले वित्तीय संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षण सम्बन्धी कार्य र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी वित्तीय संस्थाको व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ । वित्तीय संस्थाका आन्तरिक र बाह्य लेखापरीक्षकले सो समितिमा सिधै पहुँच राखेका छन् । समितिको बैठक तीन महिनामा कम्तिमा एकपटक बस्ने गरेको छ । यस समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

(ग) **जोखिम व्यवस्थापन समिति** : वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा सञ्चालक -सदस्य र कर्जा लगानी तथा असुली विभाग प्रमुख -सदस्य सचिव रहनेगरी जोखिम व्यवस्थापन समिति गठन गरिएको छ । लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहनु भएको छ । समितिको बैठक तीन महिनामा कम्तिमा एकपटक बस्ने गरेको छ । यस समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

(घ) **कर्मचारी सेवा सुविधा समिति** : वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत -सदस्य, लेखा योजना तथा अनुसन्धान विभाग प्रमुख -सदस्य र जनशक्ति व्यवस्थापन विभाग प्रमुख -सदस्य सचिव रहनेगरी कर्मचारी सेवा सुविधा समिति गठन भएको छ । समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

(ङ) **सम्पत्ति शुद्धिकरण अनुगमन समिति** : वित्तीय संस्थामा गैरकार्यकारी सञ्चालकको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत -सदस्य, कर्जा लगानी तथा असुली विभाग प्रमुख -सदस्य र सञ्चालन तथा अनुगमन विभाग प्रमुख -सदस्य सचिव रहनेगरी सम्पत्ति शुद्धिकरण अनुगमन समिति गठन गरिएको छ । समितिको बैठक तीन महिनामा कम्तिमा एकपटक बस्ने गरेको छ । यस समितिको काम, कर्तव्य र उत्तरदायित्व नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

९. **विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण** : आर्थिक वर्ष २०८०/०८१ को व्यवस्थापन खर्च रु.११,८९,९४,५४८.०० (एघार करोड उनानब्बे लाख चौरानब्बे हजार पाँच सय अठ्चालिस रुपैयाँ मात्र) रहेको छ जसमध्ये कर्मचारी खर्च रु.७,२१,५२,८१९.०० (सात करोड एक्काइस लाख बाउन्न हजार आठ सय उन्नाइस रुपैयाँ मात्र) अन्य सञ्चालन खर्च रु.४,६८,४१,७२९.०० (चार करोड अठ्सठ्ठी लाख एकचालिस हजार सात सय उनान्तीस रुपैयाँ मात्र) रहेको छ ।

१०. **लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारबाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण** :

(क) वित्तीय संस्थामा २०८० श्रावण ०१ गतेदेखि २०८० फागुन १५ गतेसम्मको लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा विवरण देहाय बमोजिम रहेको छ :

क्र.सं.	नाम	पद	पारिश्रमिक भत्ता सुविधा
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१	श्री प्रवीण भा, सञ्चालक	संयोजक	१८,०००.००
२	श्री निमु शेर्पा	सदस्य	१८,०००.००
३	श्री टोप बहादुर थापा	सदस्य सचिव	०.००

(ख) वित्तीय संस्थामा २०८० फागुन १६ गतेदेखि २०८१ असार मसान्तसम्मको लेखापरीक्षण समितिका सदस्यहरुको नामावली, निजहरुले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा विवरण देहाय बमोजिम रहेको छ :

क्र.सं.	नाम	पद	पारिश्रमिक भत्ता सुविधा
१	श्री प्रवीण भा, सञ्चालक	संयोजक	१३,५००.००
२	श्री नारायण प्रसाद प्रसाई, सञ्चालक	सदस्य	१३,५००.००
३	श्री चोपकान्त चौधरी, विभागिय प्रमुख	सदस्य सचिव	०.००

(ग) त्रैमासिक रुपमा बस्ने यस समितिको बैठकमा आन्तरिक लेखापरीक्षकको प्रतिवेदन र आगामी त्रैमासको कार्य योजना तय गर्ने लगायतका कार्य गरिएको छ । यस समितिले वित्तीय संस्थाको कामकारवाहीमा नियमितता, मितव्ययिता, औचित्यता जस्ता विषयमा सुझाव दिने गरेको छ ।

११. सञ्चालक, प्रबन्धक सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा : वित्तीय संस्थाका सञ्चालक, प्रमुख कार्यकारी अधिकृत, आधारभूत शेयरधनी र निजका नजिकका नातेदारहरु वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले वित्तीय संस्थालाई कुनै रकम बुझाउँन बाँकी रहेको छैन । तर आधारभूत शेयरधनीको रुपमा रहेका संस्थागत शेयरधनीहरु नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड र कुमारी बैंक लिमिटेड बैंकिङ्ग संस्था भएकोले ती संस्थाहरूसँग नियमित बैंकिङ्ग, कर्जासापट कारोबारको सन्दर्भमा लेनादेना रकम यसैसाथ संलग्न छ ।

१२. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम : (क) आ.व. २०८०/०८१ को अवधिमा सञ्चालक समितिको बैठकभत्ता रु.४,४०,०००.०० (चार लाख चालिस हजार रुपैयाँ) र सञ्चालकको संयोजकत्वमा गठित समिति-हरुको बैठकभत्ता रु.१,४८,५००.०० (एक लाख अठ्चालिस हजार पाँच सय रुपैयाँ) भुक्तानी गरिएको छ ।

(ख) वित्तीय संस्थामा मिति २०८० माघ ११ गतेसम्म प्रमुख कार्यकारी अधिकृत पदमा श्री रोशन कुमार अधिकारी रहनु भएकोमा उहाँलाई वार्षिक तलबभत्ता तथा अन्य सुविधावापत जम्मा रु.११,२५,३५१.०० (एघार लाख पच्चीस हजार तिन सय एक्काउन्न रुपैयाँ) प्रदान गरिएको छ । वित्तीय संस्थामा मिति २०८० माघ १२ गतेदेखि प्रमुख कार्यकारी अधिकृत पदमा श्री तेजेन्द्र

शर्मा लम्साल रहनु भएकोमा उहाँलाई वार्षिक तलबभत्ता तथा अन्य सुविधा वापत जम्मा रु.१०,८५,५५२.०० (दश लाख पचासी हजार पाँच सय बाउन्न रुपैयाँ) प्रदान गरिएको छ ।

१३. शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांशको रकम : सो नभएको ।

१४. दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण : वित्तीय संस्थामा कुनै सम्पत्ति खरिद गरेको कारणबाट लेखापरीक्षण भएको पछिल्लो वार्षिक आर्थिक विवरणमा उल्लेख भएको आफ्नो सम्पत्ति वा एकमुष्ट (कन्सोलिडेटेड) सम्पत्तिको मूल्य पन्ध्र प्रतिशतभन्दा बढीले बृद्धि नभएको र बिक्री गर्न लागेको वा बिक्री गरेको सम्पत्तिबाट हुने आम्दानी सो कम्पनीको लेखापरीक्षण भएको पछिल्लो हिसाबकिताबमा उल्लेख गरिएको कर तिर्नुभन्दा अगाडिको कम्पनीको एकमुष्ट आम्दानीको पन्ध्र प्रतिशतभन्दा बढी नभएको ।

१५. दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण : वित्तीय संस्थामा कुमारी बैंक लिमिटेड र नेपाल इन्भेष्टमेण्ट मेघा बैंक लिमिटेडको शेयर रहेको छ । वित्तीय संस्थासँगको २०८१ आषाढ मसान्तसम्मको सम्बन्धित पक्षबीचका कारोबार विवरण निम्नबमोजिम रहेको छ :-

क्र.सं.	विवरण	रकम रु.
१	कुमारी बैंक लि. को लगानी	२,५०,००,०००.००
२	कुमारी बैंक लि.बाट लिएको सापटी	३९,८०,००,०००.००
३	कुमारी बैंक लि.लाई व्याज भुक्तानी	३,०२,५२,९९७.५६
४	कुमारी बैंक लि.मा रहेको बचत	२१,१८,५६५.२८
५	नेपाल इन्भेष्टमेण्ट मेघा बैंक लि.को लगानी	२,५०,००,०००.००
६	नेपाल इन्भेष्टमेण्ट मेघा बैंक लि.बाट लिएको सापटी	३५,००,००,०००.००
७	नेपाल इन्भेष्टमेण्ट मेघा बैंक लि.लाई व्याज भुक्तानी	१,५४,०८,०८४.३९
८	नेपाल इन्भेष्टमेण्ट मेघा बैंक लि.मा रहेको बचत	९१,०५३.४६

१६. यस ऐन तथा प्रचलित कानूनबमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा : सबै कुरा माथि प्रतिवेदनमा खुलाईएको छ ।

१७. अन्य आवश्यक कुराहरु : सो नभएको ।

आर्थिक वर्ष २०८०/०८१

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को अनुसूची -१५

(नियम २६ को उपनियम २ सँग सम्बन्धित वार्षिक प्रतिवेदनमा समावेश गर्नुपर्ने विवरण)

१. सञ्चालक समितिको प्रतिवेदन : सञ्चालक समितिको प्रतिवेदन आ.व. २०८०/०८१ को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।

२. लेखा परीक्षकको प्रतिवेदन : लेखा परीक्षकको प्रतिवेदन आ.व २०८०/०८१ को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
३. लेखापरीक्षण भएको वित्तीय विवरण : वासलात, नाफा नोक्सान, नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचीहरु सहितको लेखापरीक्षण भएको वित्तीय विवरण आ.व २०८०/०८१ को वार्षिक प्रतिवेदनमा संलग्न गरिएको छ ।
४. कानुनी कारवाही सम्बन्धी विवरण : (क) यस अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर गरिएको भए : यस अवधिमा वित्तीय संस्थाले कुनै मुद्दा दायर गरेको छैन र वित्तीय संस्थाको विरुद्धमा कसैबाट मुद्दा दायर भएको सूचना प्राप्त भएको छैन ।
- (ख) संगठित संस्थाका संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकका विरुद्ध प्रचलित नियमको अवज्ञा अथवा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए : यस सम्बन्धमा वित्तीय संस्थालाई कुनै जानकारी प्राप्त नभएको ।
- (ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको भए : यस सम्बन्धमा वित्तीय संस्थालाई कुनै जानकारी प्राप्त नभएको ।
५. संगठित संस्थाको शेयर कारोवार तथा प्रगतिको विश्लेषण : (क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोवार सम्बन्धमा व्यवस्थापनको धारणा : शेयर मूल्य र कारोवार निर्धारण नेपाल स्टक एक्सचेञ्ज लिमिटेड अन्तर्गत खुल्ला बजारमा निर्भर हुने भएकोले यसमा व्यवस्थापनको भिन्न धारणा नरहेको र नेपाल स्टक एक्सचेञ्ज लिमिटेड तथा नेपाल धितोपत्र बोर्डको सुपरिवेक्षण व्यवस्थाको अधीनमा रही कारोवार रहेको ।
- (ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार, शेयर संख्या र कारोवार दिन : नेपाल स्टक एक्सचेञ्ज लिमिटेडको वेबसाइट अनुसार संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्यका साथै कुल कारोवार, शेयर संख्या र कारोवार दिन यसप्रकार रहेको छ :-

विवरण	असोज मसान्त २०८०	पौष मसान्त २०८०	चैत मसान्त २०८०	असार मसान्त २०८१
अधिकतम मूल्य रु.	८०७.८०	६८३.००	७२३.००	१,०३१.००
न्यूनतम मूल्य रु.	५८१.५०	५५०.००	५८०.००	६५०.३०
अन्तिम मूल्य रु.	५८८.००	६२३.१०	६६०.००	९७९.००
कुल कारोवार रु.	७,९१०.००	४,२४५.००	८,९६८.००	१४,१९९.००
कुल कारोवार शेयर संख्या	३,४२,३००	१,५०,४५०	४,३८,९९३	१०,३७,९७६
कुल कारोवार दिन	६१	४९	५८	६१

६. समस्या तथा चुनौतीहरू : संगठित संस्थाले बहन गर्नु परेको समस्या तथा चुनौती स्पष्टरूपमा उल्लेख गर्नुपर्ने र उक्त समस्या तथा चुनौतीलाई संगठित संस्थाको आन्तरिक र बाह्य भनी वर्गीकरण गरी त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति सम्बन्धी विवरण :

(क) आन्तरिक समस्या तथा चुनौतीहरू :

- समयमा ऋण असुलीमा समस्या,
- कार्यक्षेत्रमा बढ्दो चुनौतीको सामना गर्नसक्ने जनशक्तिको अभाव,
- पटकपटकको ताकेताले सञ्चालन खर्चमा वृद्धि,
- सेवाग्राहीलाई थप सिप तथा तालिम सिकाउन रकमको अभाव इत्यादि ।

(ख) बाह्य समस्या तथा चुनौतीहरू :

- अर्थतन्त्र गतिशील हुन नसक्नु,
- लघुवित्तको विरुद्धमा सञ्चालित कार्यक्रमहरू,
- समयसमयमा आइपर्ने प्राकृतिक प्रकोप तथा महामारी,
- व्यवसायको लागि व्यावसायिक वातावरणको अभाव,
- नागरिकको विदेश पलायनको बढ्दो क्रम,
- देशको तरल राजनैतिक अवस्था इत्यादि ।

(ग) व्यवस्थापनले अवलम्बन गरेको रणनीति :

- ग्राहक संरक्षण कार्यक्रमलाई उच्च प्राथमिकता दिने,
- कर्जा लगानी गर्दा गुणस्तर कायम राख्ने,
- जनशक्तिको कार्यक्षमता वृद्धि गरी कर्मचारी टिकाइ राख्ने वातावरण तयार गर्ने,
- प्रविधिको उपयोग गरी अनावश्यक खर्च कटौती गर्ने,
- पुनरताजगी तालिम तथा केन्द्रप्रमुख गोष्ठी सञ्चालन गर्ने,
- आन्तरिक नियन्त्रण प्रणालीलाई चुस्त दुरुस्त राख्ने,
- प्रकृतिक जोखिम न्यूनीकरणका लागि बीमाको व्यवस्था गर्ने,
- संस्थागत सुशासनको सुदृढीकरणमा प्राथमिकता दिने इत्यादि ।

७. संस्थागत सूशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन : (यो प्रतिवेदन सूचिकृत सङ्गठित संस्थाहरूको संस्थागत सुशासन सम्बन्धी निर्देशिका, २०७४ बमोजिम तयार भएको छ ।)

सूचिकृत सङ्गठित संस्थाको नाम :	अभियान लघुवित्त वित्तीय संस्था लिमिटेड
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ठेगाना :	पनौती नगरपालिका वडा नं. ४, काभ्रेपलाञ्चोक इमेल : <a href="mailto:aviyanlaghu@gmail.com">aviyanlaghu@gmail.com</a> वेबसाइट : <a href="http://www.aviyanlaghubitta.com">www.aviyanlaghubitta.com</a>
फोन नं. :	०११-४४१०२७/२८
प्रतिवेदन पेश गरिएको आ.व. :	२०८०/०८१

(१) सञ्चालक समिति सम्बन्धी विवरण :

(क) सञ्चालक समितिको अध्यक्षको नाम, नियुक्ति मिति : श्री बाबुराम थापा, २०७७/९/२०

(ख) संस्थाको शेयर संरचना सम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य) :

शेयर	संख्या	प्रतिशत
संस्थापक शेयर	१५,२५,००० कित्ता	६१ प्रतिशत
सर्वसाधारण शेयर	९,७५,००० कित्ता	३९ प्रतिशत
जम्मा शेयर	२५,००,००० कित्ता	१०० प्रतिशत

(ग) सञ्चालक समिति सम्बन्धी विवरण :

(अ) अध्यक्ष श्री बाबुराम थापा :

ठेगाना : फेदाप गा.पा. वडा नं. ५, तेह्रथुम	प्रतिनिधित्व समूह : संस्थापक समूह
शेयर संख्या : ३५,००० कित्ता शेयर	नियुक्ति मिति : २०७७/१२/२०
शपथ लिएको मिति : २०७७/१२/२१	नियुक्तिको विधि : वार्षिक साधारण सभाबाट

(आ) सञ्चालक श्री भोजराज भट्टराई :

ठेगाना : गैडाकोट न.पा. - १, नवलपुर	प्रतिनिधित्व समूह : संस्थापक समूह
शेयर संख्या : २,००० कित्ता शेयर	नियुक्ति मिति : २०७७/१२/२०
शपथ लिएको मिति : २०७७/१२/२२	नियुक्तिको विधि : वार्षिक साधारण सभाबाट

(इ) सञ्चालक श्री प्रवीण झा :

ठेगाना : ललितपुर -१०, ज्वागल, ललितपुर	प्रतिनिधित्व समूह : प्रतिनिधि कुमारी बैंक लि.
शेयर संख्या : २,५०,००० कित्ता शेयर	नियुक्ति मिति : २०७७/१२/२०
शपथ लिएको मिति : २०७७/१२/२२	नियुक्तिको विधि : वार्षिक साधारण सभाबाट

(ई) सञ्चालक श्री केशव थापा :

ठेगाना : पनौती -८, मल्पी, काभ्रेपलाञ्चोक	प्रतिनिधित्व समूह : स्वतन्त्र
शेयर संख्या : नभएको	नियुक्ति मिति : २०७८/०५/१९

शपथ लिएको मिति : २०७८।०५।१९	नियुक्तिको विधि : समितिको बैठक नं. ५४ बाट
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(उ) सञ्चालक श्री निमु शेर्पा :

ठेगाना : चैनपुर -२, संखुवासभा	प्रतिनिधित्व समूह : संस्थापक समूह
शेयर संख्या : ५,००० कित्ता शेयर	नियुक्ति मिति : २०८०।०२।२२
शपथ लिएको मिति : २०८०।०२।२२	नियुक्तिको विधि : समितिको बैठक नं. ८३ बाट

(ऊ) सञ्चालक श्री उमेश दाहाल :

ठेगाना : बेल्कोटगढी -६, नुवाकोट	प्रतिनिधित्व समूह : सर्वसाधारण समूह
शेयर संख्या : १०० कित्ता शेयर	नियुक्ति मिति : २०८०।०३।२८
शपथ लिएको मिति : २०८०।०३।२८	नियुक्तिको विधि : वार्षिक साधारण सभाबाट

(ए) सञ्चालक श्री नारायण प्रसाद प्रसाई :

ठेगाना : आठराई गा.पा. -४, तेह्रथुम	प्रतिनिधित्व समूह : सर्वसाधारण समूह
शेयर संख्या : १०० कित्ता शेयर	नियुक्ति मिति : २०८०।०३।२८
शपथ लिएको मिति : २०८०।०३।२८	नियुक्तिको विधि : तेश्रो वार्षिक साधारण सभाबाट

(घ) सञ्चालक समितिको बैठक :

- आ.व. २०८०/०८१ मा बसेको सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र.सं.	बैठक नं.	बैठक मिति	उपस्थित सञ्चालक	भिन्न मत राख्ने सञ्चालक संख्या
१	८७	२०८०।०४।१२	७ जना	भिन्न मत नभएको
२	८८	२०८०।०५।२५	७ जना	भिन्न मत नभएको
३	८९	२०८०।०७।१७	७ जना	भिन्न मत नभएको
४	९०	२०८०।०९।१०	७ जना	भिन्न मत नभएको
५	९१	२०८०।१०।१२	७ जना	भिन्न मत नभएको
६	९२	२०८०।१०।२१	७ जना	भिन्न मत नभएको
७	९३	२०८०।११।१६	७ जना	भिन्न मत नभएको
८	९४	२०८०।१२।२४	६ जना	भिन्न मत नभएको
९	९५	२०८१।०१।०५	७ जना	भिन्न मत नभएको
१०	९६	२०८१।०१।२१	७ जना	भिन्न मत नभएको
११	९७	२०८१।०२।१४	७ जना	भिन्न मत नभएको
१२	९८	२०८१।०३।०५	७ जना	भिन्न मत नभएको

१३	९९	२०८१।०३।३०	६ जना	भिन्न मत नभएको
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- कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भए/नभएको : नभएको ।
- सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए/नभएको (नभएको अवस्थामा बैठकको मितिसहित कारण खुलाउने) :	माथिको तालिका बमोजिम उपस्थित भएको ।
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरु, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माइन्सूट) को छुट्टै अभिलेख राखे/नराखेको :	राखेको ।
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	५३ दिन ।
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति :	२०७७।०९।२० गते ।
सञ्चालक समितिको प्रति बैठक भत्ता :	रु.५,०००।-
यस आ.व. को सञ्चालक समितिको कुल बैठक खर्च :	रु.३,६४,५६८।-

## २. सञ्चालकको आचरण सम्बन्धी व्यवस्था तथा अन्य विवरण :

सञ्चालक आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको :	भएको ।
एकाघर परिवारको एकभन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :	नभएको ।
<p>सञ्चालकहरुको वार्षिक रुपमा सिकाई तथा पुर्नताजगी कार्यक्रम सम्बन्धी विवरण :</p> <p>मिति २०८१।०४।३० गते नेपाल राष्ट्र बैंकका पूर्व उपनिर्देशकबाट काभ्रेपलाञ्चोक जिल्लाको धुलिखेलमा वित्तीय संस्थाका सम्पूर्ण (७ जना) सञ्चालकहरुलाई संस्थागत सुशासन एवं जोखिम व्यवस्थापनको गुणस्तर सुधार गर्नको लागि सम्पत्ति शुद्धिकरण तथा आतंकवादी कार्यमा वित्तीय लगानी निवारण, पारदर्शिता, स्वार्थको द्वन्द, अनुपालना आदि विषयमा अभिमुखिकरण सञ्चालन भएको ।</p>	
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्रदिन भित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको भए सोको विवरण :	
<ul style="list-style-type: none"> <li>● संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सोको विवरण,</li> </ul>	



<ul style="list-style-type: none"> <li>● निज वा निजको एकाघरका परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको कुनै किसिमको सेयर वा डिबेन्चरको विवरण,</li> <li>● निज अन्य कुनै संगठित संस्थाको आधारभूत सेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण,</li> <li>● निज वा निजको एकाघरका परिवारको कुनै सदस्यले संस्थामा पदाधिकारी वा कर्मचारीको हैसियतमा काम गरिरहेको भए सोको विवरण,</li> </ul>	जानकारी गराएको ।
सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचीकृत संस्थाको सञ्चालक, तलबी पदधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण :	नगरेको ।
सञ्चालकहरुलाई नियमन निकाय तथा अन्य निकायहरुबाट कुनै कारवाही गरिएको भए सोको विवरण :	नभएको ।

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको, गठन नभएको भए सोको कारण : जोखिम व्यवस्थापन समिति गठन भएको ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी :

(अ) जोखिम व्यवस्थापन समितिको संरचना (संयोजक तथा सदस्यहरुको नाम, पद)

क्र.सं.	पदाधिकारीहरुको नाम, पद	जिम्मेवारी
१	श्री भोजराज भट्टराई, सञ्चालक	संयोजक
२	श्री प्रवीण भा, सञ्चालक	सदस्य
३	श्री टोप बहादुर थापा, सञ्चालन तथा अनुगमन विभाग प्रमुख	सदस्य
४	श्री चन्दन कुमार सरदार, कर्जा लगानी तथा असुली विभाग प्रमुख	सदस्य सचिव

(आ) जोखिम व्यवस्थापन समितिको बैठक संख्या : ७ पटक

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : जोखिम व्यवस्थापन समितिले नेपाल राष्ट्र बैंकले जारी गरेको एकीकृत निर्देशन बमोजिमका काम, कर्तव्य र उत्तरदायित्व वहन गर्दै वितीय संस्थामा अन्तरनिहित तथा भविष्यमा आउनसक्ने विभिन्न जोखिमहरुको पहिचान अनुगमन तथा व्यवस्थापन गरी सञ्चालक समिति समक्ष राय, सुझाव पेश गर्ने तथा सो सम्बन्धमा व्यवस्थापनलाई निर्देशन दिने कार्य गर्दै आएको छ ।

(ग) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

- (घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समितिको गठन भए/नभएको गठन नभएको भए सोको कारण : भएको ।
- (ङ) आन्तरिक नियन्त्रण प्रणालीको लागि यस अवधिमा बसेका समितिका बैठक सम्बन्धी विवरण :
- (अ) सञ्चालक समितिको बैठक १३ पटक (बैठक नं.८७-९९) भएको छ ।
- (आ) जोखिम व्यवस्थापन समितिको बैठक ६ पटक (बैठक नं.१६-२१) भएको छ ।
- (इ) लेखा परीक्षण समितिको बैठक ७ पटक (बैठक नं.२३-२९) भएको छ ।
- (ई) कर्मचारी सेवा सुविधा समितिको ४ पटक (बैठक नं.११-१४) भएको छ ।
- (उ) सम्पत्ति शुद्धीकरण अनुगमन समितिको बैठक ४ पटक (बैठक नं. १५-१८) भएको छ ।
- (च) समितिको कार्य सम्बन्धी छोटो विवरण : वित्तीय संस्थाको आन्तरिक नियन्त्रण प्रणाली र यसको प्रभावकारिताको लागि नीतिनियम तयार गर्ने जिम्मेवारी सञ्चालक समितिमा रहन्छ । वित्तीय उद्देश्य प्राप्तिका लागि जोखिम वहन गर्नुपर्छ । तर यसका नकारात्मक प्रभावहरूलाई सकेसम्म कम गर्न जोखिमको पहिचान, विश्लेषण, मूल्याङ्कन गर्ने जिम्मेवारी जोखिम व्यवस्थापन समितिमा रहन्छ । आन्तरिक लेखापरीक्षक, बाह्य लेखापरीक्षकको लेखापरीक्षण प्रतिवेदनहरूको समीक्षा गरी सञ्चालक समितिलाई वित्तीय संस्थाको आन्तरिक नियन्त्रण प्रणालीको बारेमा स्वतन्त्र राय प्रदान गर्ने जिम्मेवारी लेखापरीक्षण समितिमा रहन्छ । कर्मचारीको सेवा सुविधालाई समयसापेक्ष बनाउन वित्तीय संस्थाले विभिन्न मापदण्ड तयार गर्ने जिम्मेवारी कर्मचारी सेवा सुविधा समितिमा रहन्छ । सम्पत्ति शुद्धीकरण (मनी लाउण्डरिङ) निवारण ऐन, २०६४ को मर्म बमोजिम वित्तीय संस्थाको आर्थिक कृयाकलाप सञ्चालन गराउन आवश्यक व्यवस्था गर्ने जिम्मेवारी सम्पत्ति शुद्धीकरण अनुगमन समितिमा रहन्छ ।

#### ४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण :

- (क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरण :

विषय	माध्यम	सार्वजनिक गरेको मिति
वार्षिक साधारणसभाको सूचना	आर्थिक अभियान राष्ट्रिय दैनिक	०८१/०२/१६, ०२/१७
विशेष साधारणसभाको सूचना	विशेष साधारणसभा नभएको	नभएको
वार्षिक प्रतिवेदन	वित्तीय संस्थाको वेबसाइट	२०८१/०२/१७
प्रतिवेदनहरू	पहिलो त्रयमास : आर्थिक अभियान रा.दै.	२०८०/०८/०५
	दोश्रो त्रयमास : नयाँ पत्रिका रा.दै.	२०८०/११/०१
	तेश्रो त्रयमास : आर्थिक अभियान रा.दै.	२०८१/०१/३१
	चौथो त्रयमास : आर्थिक अभियान रा.दै.	२०८१/०४/२९

धितोपत्रको मूल्यमा प्रभाव :

मूल्य संवेदनशील सूचना	नियमनकारी निकायहरूमा पत्रमार्फत तथा दैनिक पत्रपत्रिकामा सार्वजनिक सूचनामार्फत ।
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(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड वा अन्य निकायबाट कारवाहीमा परेको भए सोको विवरण : नपरेको ।

(ग) पछिल्लो वार्षिक वा विशेष साधारण सभा सम्पन्न गरेको मिति : २०८१ असार ०६ गते (वार्षिक साधारण सभा)

#### ५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीहरूको संरचना, पदपूर्ति वृत्तिविकास, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरु समेटिएको कर्मचारी सेवा शर्त विनियामावली/व्यवस्था भए नभएको : भएको ।

(ख) सङ्गठानिक संरचना : यसैसाथ संलग्न गरिएको ।

(ग) उच्च व्यवस्थापन तथा व्यवस्थापन तहमा कार्यरत कर्मचारीहरूको शैक्षिक योग्यता तथा अनुभव विवरण :

क्र.सं.	नाम	पद	शैक्षिक योग्यता	कार्य अनुभव
१	श्री तेजेन्द्र शर्मा लम्साल	प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर	१९ वर्ष
२	श्री रोशन कुमार अधिकारी	नायव प्रमुख कार्यकारी अधिकृत	स्नातकोत्तर	२७ वर्ष
३	श्री चन्दन कुमार सरदार	नायव प्रबन्धक	स्नातक	१७ वर्ष
४	श्री टोप बहादुर थापा	सहायक प्रबन्धक	स्नातक	१७ वर्ष
५	श्री चोपकान्त चौधरी	सहायक प्रबन्धक	स्नातक	१७ वर्ष

(घ) कर्मचारी सम्बन्धी अन्य विवरण :

संरचना अनुसार कर्मचारी पदपूर्ति गर्ने गरेको/नगरेको :	गरेको ।
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रक्रिया : <ul style="list-style-type: none"> <li>वित्तीय संस्थालाई आवश्यक कर्मचारीको दरबन्दी सञ्चालक समितिबाट स्वीकृति गर्ने,</li> <li>कर्मचारी छनौटको लागि आवश्यक योग्यता, परीक्षाको किसिम तथा आधारहरू आदि खुलाई राष्ट्रिय दैनिक पत्रिकामा विज्ञापन गर्ने,</li> <li>रीतपूर्वक परेका आवेदकहरूको तोकिएअनुसारको परीक्षा लिने,</li> </ul>	गरेको ।

● तोकिएको सबै परीक्षामा उत्तीर्ण उमेदवारहरूलाई वित्तीय संस्थाको कर्मचारी सेवा विनियमावलीको अधीनमा रही नियुक्तिको प्रक्रिया अघि बढाउने,	
व्यवस्थापन स्तरका कर्मचारीको संख्या	५ जना
कुल कर्मचारी संख्या	१९४
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको	भएको ।
आ.व. २०८०/०८१ मा कर्मचारीहरूलाई दिइएको तालिम संख्या तथा संलग्न कर्मचारीको संख्या	२० वटा तालिम, १९७ जना ।
आ.व २०८०/०८१ को कर्मचारी तालिम खर्च रु.	१४,०७,६५४/-
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	०.४१ प्रतिशत
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत	१.९५ प्रतिशत

६. संस्थाको लेखापरीक्षण सम्बन्धी विवरण :

(क) वित्तीय संस्थामा २०८० श्रावण ०१ गतेदेखि २०८० फागुन १५ गतेसम्मको लेखापरीक्षण समितिका सदस्यहरूको नामावली, पद तथा योग्यता विवरण देहाय बमोजिम रहेको छ :

क्र.सं.	नाम	पद	योग्यता
१	श्री प्रवीण भा, सञ्चालक	संयोजक	स्नातक
२	श्री निमु शेर्पा, सञ्चालक	सदस्य	स्नातकोत्तर
३	श्री टोप बहादुर थापा, नायव प्रबन्धक	सदस्य सचिव	स्नातक

(ख) वित्तीय संस्थामा २०८० फागुन १६ गतेदेखि २०८१ असार मसान्तसम्मको लेखापरीक्षण समितिका सदस्यहरूको नामावली, पद तथा योग्यता विवरण देहाय बमोजिम रहेको छ :

क्र.सं.	नाम	पद	योग्यता
१	श्री प्रवीण भा, सञ्चालक	संयोजक	स्नातक
२	श्री नारायण प्रसाद प्रसाई, सञ्चालक	सदस्य	स्नातकोत्तर
३	श्री चोपकान्त चौधरी, नायव प्रबन्धक	सदस्य सचिव	स्नातक

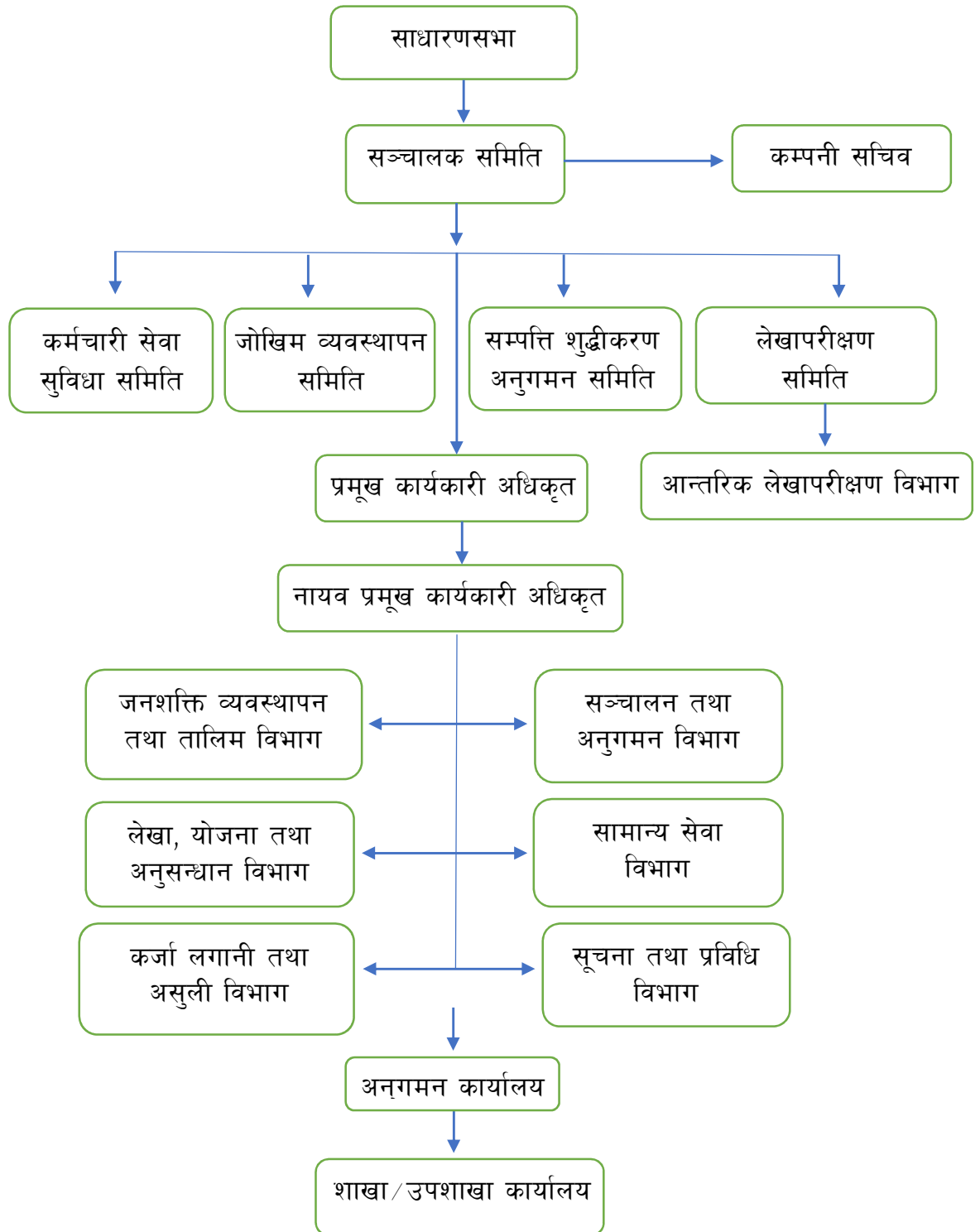
बैठक बसेको मिति तथा उपस्थित सदस्य संख्या :

क्र.सं.	बैठक संख्या	बैठक बसेको मिति	उपस्थित सदस्य संख्या
१	२३	२०८०/०४/३१	३ जना

२	२४	२०८०/०५/०५	३ जना
३	२५	२०८०/०७/२५	३ जना
४	२६	२०८०/०९/०७	३ जना
५	२७	२०८०/१२/०९	३ जना
६	२८	२०८१/०१/२८	३ जना
७	२९	२०८१/०३/०४	३ जना
प्रति बैठक बापतको सुविधा रकम :		सञ्चालक समिति सदस्यले रु.४,५००/-	
लेखापरीक्षण समितिले आफ्नो कामकारवाहीको प्रतिवेदन सञ्चालक समितिमा पेश गरेको मिति :		लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन र प्रत्येक समितिको बैठकको निर्णयहरु सञ्चालक समितिमा पेश गर्ने गरेको ।	

#### ७. अन्य विवरण :

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा वित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रुपमा रकम लिए/नलिएको :	नलिएको ।
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभवाहेक सूचिकृत संगठनिक संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार, परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोग चलन गरे/नगरेको :	नगरेको ।
नियमनकारी निकायले इजाजतपत्र जारी गर्दा तोकेका शर्तहरुको पालना भए/नभएको :	भएको ।
नियमनकारी निकायले संस्थाको नियमन निरिक्षण वा सुपरिवेक्षण गर्दा संस्थालाई दिएको निर्देशनको पालना भए/नभएको :	भएको ।
संस्था वा सञ्चालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण : धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम २ सँग सम्बन्धित वार्षिक प्रतिवेदनको (४) मा समावेश भएको ।	



**AVIYAN LAGHUBITTA**  
**BITTIYA SANSTHA LIMITED**  
**PANAUTI-04, KAVREPALANCHOWK**

**AUDIT REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**for**  
**FY 2080/81**



**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF  
AVIYAN LAGHUBITTA BITTIYA SANSTHA LIMITED**

**Report on the Audit of Financial Statements**

**Opinion**

We have audited the Financial Statements of Aviyon Laghubitta Bittiya Sanstha Limited ("the Microfinance") which comprise the Statement of Financial Position as at Ashad 31, 2081 (corresponding to July 16, 2024) and the Statement of Profit or Loss, the Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information prepared in accordance with Nepal Financial Reporting Standards.

In our opinion and to the best of our knowledge and according to the explanation given to us, the accompanying Financial Statements present fairly in all material respects, the financial position of the Microfinance as at Ashad 31, 2081 (corresponding to July 16, 2024) and its financial performance, change in equity and its cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards.

**Basis of Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Microfinance in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in the audit of the Financial Statements of current period and include the most significant assessed risk of material misstatement (whether or not due to fraud) identified, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. We have determined the matters described below to be the key audit matter, in arriving at our audit opinion above, together with our key audit procedures to address those matters and, as required for public interest entities, our results from those procedures. These matters were addressed, and our results are based on procedures undertaken, in the context of and solely for the purpose of, our audit of the Financial Statements as a whole, and in forming our opinion thereon, and consequently are incidental to that opinion, and we do not provide a separate opinion on these matters.

S.N.	Key Audit Matters	Auditor's Response
1.	<b>Information Technology</b>	
	The Microfinance's key financial accounting and reporting processes are highly dependent on the automated controls over the Microfinance's IT systems. There is a	Our audit approach regarding obtaining reliance on Microfinance's IT systems included the following procedures:





S.N.	Key Audit Matters	Auditor's Response
	<p>risk that gaps in the change management, segregation of duties or user access management controls (in relation to key financial accounting and reporting systems) may undermine our ability to place some reliance thereon in our audit.</p>	<p>a. We tested the design, operation and effectiveness of control over providing, denying/removing and appropriateness of access rights on the accounting and reporting system of the microfinance.</p> <p>b. Obtained and reviewed the change management policies and for a sample of changes in inputs and control functions on the system, has been reviewed to confirm that changes had been performed in line with approved decisions.</p> <p>c. Tested a sample of the automated controls that are designed to enforce appropriate segregation of duties.</p> <p>d. We have tested a sample of outputs particularly interest income and expenses on loans and advances of the system through manual calculations.</p>
<b>2.</b>	<b>Impairment of Loans and Advances</b>	
	<p>As per NRB Unified Directives for Microfinance, the Microfinance shall measure impairment loss on loans and advances at the higher of:</p> <ul style="list-style-type: none"> <li>➤ Amount derived as per the norms prescribed by Nepal Rastra Bank for loan loss provision; and</li> <li>➤ Amount determined as per incurred loss model (individual and collective impairment loss) as per NFRS 9.</li> </ul> <p>As per the norms prescribed by NRB, provision at prescribed rate should be created on loans and advances based on overdue status of loans and advances as well as utilization status of the facility, status of security, borrower's whereabouts etc. As per NFRS, impairment of loans and advances should be made on individual impairment basis for loans and advances that are individually significant and collective impairment basis for homogeneous groups of loans that are not considered individually significant. On individual impairment, amount of the loss is measured as the difference between the assets' carrying amount and the present value of estimated future cash flows. Under collective impairment, loss is determined after taking into account the Historical Loss Experience in portfolios of similar credit risk and Management's experienced judgment as to whether current economic and credit conditions are such that the actual level of</p>	<p>Our audit approach regarding verification of impairment of loans and advances included:</p> <ul style="list-style-type: none"> <li>a. Review of the overdue status of loans and advances by obtaining data from the system and matched the same with the NRB 2.2 report.</li> <li>b. Sample credit files were reviewed, among other things, from the perspective of utilization of loans and advances for intended purpose by way of account scrutiny.</li> <li>c. Expected future cash flows from the individually significant loans and advances with indication of impairment are assessed on the basis of realizable value of collateral securities based on management estimate.</li> <li>d. Grouping of homogeneous groups of loans was assessed on the basis of nature and purpose of loans and data of historical loss experience in portfolios are assessed on the basis of past due data from the system as well as data of loan loss provisions of the defined group in the past.</li> </ul>



S.N.	Key Audit Matters	Auditor's Response
	<p>inherent losses at the reporting date is like to be greater or less than that suggested by historical experience.</p> <p>Given the fact that impairment of loans and advances under incurred loss model require assessment of future cash flows as well as historical loss experiences of portfolios. Further, impairment of loans and advances under NRB norms for loan loss provisioning will require assessment of overdue status of loans and advances and proper utilization of loan for intended purpose. Hence, assessment of availability and accuracy of required data for impairment of loans and advances under incurred loss model as well as NRB provisioning norms is regarded as key audit matters.</p>	
3.	<b>Interest Income</b>	
	<p>The interest income of the microfinance has been recognized on accrual basis and following the Interest Income Recognition Guidelines issued by Nepal Rastra Bank.</p> <p>Since, interest income is the primary source of revenue for the microfinance, we have considered it as a key audit matter.</p>	<p>Our audit approach included clear understanding of the Microfinance's IT System i.e. how the interest income is daily accrued regarding the loans and advances.</p> <p>We have test checked the interest income booking with manual computation and we did not find any deviation.</p> <p>Furthermore, we have test checked the calculation of interest suspense based on NRB Income Recognition Guidelines.</p>

### Emphasis of Matter

We draw attention to Note 5.4.1 of the accompanying Financial Statements, which describes the Microfinance's non-disclosure of segment reporting information required under NFRS 8, due to practical difficulties in allocation of certain common costs and expenses to specific reportable segments. Management has represented that due to the nature of the business and the manner in which internal financial information is currently maintained, it is not practicable to provide reliable segment-wise financial information. Our opinion is not modified in respect of this matter.

### Other Information

Management is responsible for other information. The other information comprises the information included in the annual report but does not include the Financial Statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially





misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information; we are required to report that fact.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the prevailing accounting practices, and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Microfinance's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Microfinance or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Microfinance's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Statements.

As a part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Microfinance's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Microfinance's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Microfinance to cease to continue as a going concern.



- Evaluate the overall presentation, structure, content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair representation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

Based on our examination of the financial statements as aforesaid, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. The accounts and records of the Microfinance have been maintained as required by law and practice in a manner to reflect the real affairs of the Microfinance.
- c. The Statement of Financial Position, Statement of Financial Performance and the Statement of Cash Flows dealt with by this report are in agreement with the books of account of the Microfinance.
- d. In our opinion, so far as appeared from our examination of the books, the Microfinance has maintained adequate capital funds and adequate provisions for possible impairment of assets in accordance with the directives of Nepal Rastra Bank.
- e. In our opinion and to the best of our information and according to the explanation given to us, except for the matters disclosed in Note 4.14 of the accompanying Financial Statements relating to instances of embezzlement of funds; legal proceedings; and associated accounting treatment, the Board of Directors, members of management team or any employee of the Microfinance have not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Microfinance deliberately or acted in a manner that would jeopardized the interest and security of the Microfinance and the business of the Microfinance appears to have been conducted satisfactorily.



Roshan Shrestha, CA

Partner

K.M.U. & Associates, Chartered Accountants

Place: Kathmandu

Date: 2082/02/28

UDIN: 250611CA017606UDhp



# Aviyan Laghubitta Bittiya Sanstha Limited

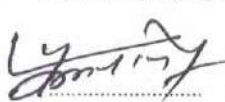
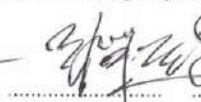

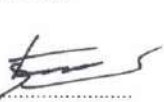
Panauti-4, Kavrepalanchowk

## Statement of Financial Position

As on Ashadh 31, 2081

Particulars	Note	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Assets</b>			
Cash and Cash equivalents	4.1	60,922,953	117,195,775
Statutory Balances and Due from Nepal Rastra Bank	4.2	11,704,847	11,704,847
Placement with Bank & Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading Assets	4.5	-	-
Loans and Advance to MFIs & Cooperatives	4.6	-	-
Loans and Advances to Customers	4.7	2,163,332,967	1,793,861,117
Investment Securities	4.8	-	-
Current Tax Assets	4.9	2,844,005	2,600,161
Investment Property	4.10	-	-
Property and Equipment	4.11	25,073,447	37,307,609
Goodwill and Intangible assets	4.12	1,286,368	1,601,193
Deferred Tax Assets	4.13	7,419,886	2,686,402
Other Assets	4.14	7,118,755	11,088,480
<b>Total Assets</b>		<b>2,279,703,229</b>	<b>1,978,045,583</b>
<b>Liabilities</b>			
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instrument	4.17	-	-
Deposits from Customers	4.18	237,964,499	208,425,262
Borrowing	4.19	1,757,575,787	1,451,889,507
Current Tax Liabilities	4.9	-	-
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	33,086,601	42,144,740
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
<b>Total Liabilities</b>		<b>2,028,626,887</b>	<b>1,702,459,510</b>
<b>Equity</b>			
Share Capital	4.24	250,000,000	250,000,000
Share Premium		-	-
Retained Earnings		(76,971,722)	(10,134,882)
Reserves	4.25	78,048,064	35,720,956
<b>Total Equity</b>		<b>251,076,342</b>	<b>275,586,073</b>
<b>Total Liabilities and Equity</b>		<b>2,279,703,229</b>	<b>1,978,045,583</b>
<b>Contingent Liabilities and Commitment</b>	4.26	-	-
<b>Net assets value per share</b>		<b>100.43</b>	<b>110.23</b>

The accompanying notes are integral part of these financial statements.







Baburam Thapa      Bhojraj Bhattarai      Prabin Jha      Keshav Thapa  
 Chairman              Director              Director              Independent Director

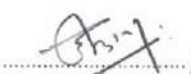




Neemu Sherpa      Umesh Dahal      Narayan Prasad Prasai  
 Director              Public Director      Public Director




Tejendra Sharma Lamsal  
 Chief Executive Officer



Top Bahadur Thapa  
 Chief Financial Officer



As per Our Report of even date



CA. Roshan Shrestha  
 Partner  
 K.M.U. & Associates  
 Chartered Accountants



Place: Panauti, Kavre  
 Date: 2082-02-28

# Aviyan Laghubitta Bittiya Sanstha Limited


Panauti-4, Kavrepalanchowk


## Statement of Profit or Loss


For the period ended Ashadh 31, 2081


Particulars	Notes	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Interest Income	4.27	284,799,613	303,857,506
Interest Expense	4.28	208,136,056	230,363,503
<b>Net Interest Income</b>		<b>76,663,556</b>	<b>73,494,003</b>
Fee and Commission Income	4.29	30,146,667	36,656,861
Fee and Commission Expense	4.30	-	-
<b>Net Fee and Commission Income</b>		<b>30,146,667</b>	<b>36,656,861</b>
<b>Net Interest, Fee and Commission Income</b>		<b>106,810,223</b>	<b>110,150,864</b>
Net Trading Income	4.31	-	-
Other Operating Income	4.32	-	-
<b>Total Operating Income</b>		<b>106,810,223</b>	<b>110,150,864</b>
Impairment charge/(reversal) for loans and other losses	4.33	17,036,363	(1,276,578)
<b>Net Operating Income</b>		<b>89,773,860</b>	<b>111,427,442</b>
<b>Operating Expense</b>			
Personnel Expenses	4.34	72,152,819	72,374,249
Other Operating Expenses	4.35	33,530,907	27,731,311
Depreciation & Amortization	4.36	13,310,822	11,734,935
<b>Operating Profit</b>		<b>(29,220,688)</b>	<b>(413,053)</b>
Non Operating Income	4.37	-	-
Non Operating Expense	4.38	-	-
<b>Profit before Income Tax</b>		<b>(29,220,688)</b>	<b>(413,053)</b>
Income Tax Expense	4.39	-	-
Current Tax		-	-
Deferred Tax (Income)/Expense		(4,753,996)	(1,385,012)
<b>Profit for the year</b>		<b>(24,466,692)</b>	<b>971,959</b>
<b>Profit Attributable To:</b>			
Equity Holders of The Financial Institution		(24,466,692)	971,959
<b>Profit For The Year</b>		<b>(24,466,692)</b>	<b>971,959</b>
<b>Earnings Per Share</b>			
Basic Earnings Per Share		(9.79)	0.40
Diluted Earnings Per Share		(9.79)	0.40

The accompanying notes are integral part of these financial statements.

  
 Baburam Thapa  
 Chairman


  
 Bhojraj Bhattarai  
 Director

  
 Prabin Jha  
 Director

  
 Keshav Thapa  
 Independent Director

  
 Neemu Sherpa  
 Director

  
 Umesh Dahal  
 Public Director

  
 Tejendra Sharma Lamsal  
 Chief Executive Officer

Place: Panauti, Kavre  
Date: 2082-02-28

  
 Narayan Prasad Prasai  
 Public Director

  
 Top Bahadur Thapa  
 Chief Financial Officer

As per Our Report of even date

  
 CA. Roshan Shrestha  
 Partner  
 K.M.U. & Associates,  
 Chartered Accountants

## For the period ended Ashadh 31, 2081

The accompanying notes are integral part of these financial statements.

Place: Panama, Kaya  
Date: 2003.05.20



# Aviyan Laghubitta Bittiya Sanstha Limited

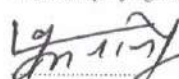
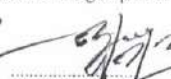
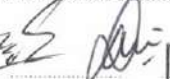

Panauti-4, Kavrepalanchowk

## Statement of Cash Flows

For the period ended Ashadh 31, 2081

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Interest received	239,434,285	288,014,289
Fees and other income received	30,146,667	36,656,861
Dividend received	-	-
Receipts from other operating activities	-	-
Interest paid	(16,609,089)	(16,381,533)
Commission and fees paid	-	-
Cash payment to employees	(69,938,200)	(72,374,249)
Other expense paid	(42,444,257)	(27,731,311)
<b>Operating cash flows before changes in operating assets and liabilities</b>	<b>140,589,406</b>	<b>208,184,057</b>
<b>(Increase)/Decrease in operating assets</b>		
Due from Nepal Rastra Bank	-	(2)
Placement with Bank and Financial Institutions	-	-
Other trading assets	-	-
Loans and advances to bank and financial institutions	-	-
Loans and advances to customers	(340,100,886)	293,797,715
Other assets	2,836,825	(8,651,270)
<b>Increase/(Decrease) in operating liabilities</b>		
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposit from customers	29,539,237	(103,149,131)
Borrowings	305,686,280	(238,979,416)
Other liabilities	(5,200,922)	(18,037,231)
<b>Net cash flow from operating activities before tax paid</b>	<b>133,349,939</b>	<b>133,164,722</b>
Income taxes paid	(243,845)	(2,964,510)
<b>Net cash flow from operating activities</b>	<b>133,106,094</b>	<b>130,200,212</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of investment securities	-	-
Receipts from sale of investment securities	-	-
Purchase of property and equipment	(224,086)	(1,512,664)
Receipt from the sale of property and equipment	-	-
Purchase of intangible assets	-	-
Receipt from the sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Interest received	-	-
Dividend received	-	-
Others	-	-
<b>Net cash used in investing activities</b>	<b>(224,086)</b>	<b>(1,512,664)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipts from issue of subordinated liabilities	-	-
Repayment of subordinated liability	-	-
Receipts from issue of shares	-	97,500,000
Dividends paid	-	-
Interest paid	(189,154,829)	(213,981,971)
Other receipt/payment	-	(5,704,882)
<b>Net cash from financing activities</b>	<b>(189,154,829)</b>	<b>(122,186,853)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(56,272,821)</b>	<b>6,500,695</b>
Cash and cash equivalents at beginning of the period	117,195,775	110,695,081
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>60,922,953</b>	<b>117,195,775</b>

The accompanying notes are integral part of these financial statements.

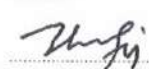






Baburam Thapa      Bhojraj Bhattarai      Prabin Jha      Keshav Thapa  
 Chairman      Director      Director      Independent Director






Neemu Sherpa      Umesh Dahal      Narayan Prasad Prasai  
 Director      Public Director      Public Director

Tejendra Sharma Lamsal      Top Bahadur Thapa  
 Chief Executive Officer      Chief Financial Officer

Place: Panauti, Kavre  
Date: 2082-02-28

As per Our Report of even date



CA. Roshan Shrestha  
 Partner  
 K.M.U. & Associates,  
 Chartered Accountants





# Aviyan Laghubitta Bittiya Sanstha Limited

Panauti-4, Kavrepalanchowk

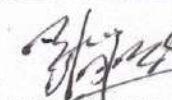
## Statement of Distributable Profit/Loss


For the Period Ended 31 Ashadh 2081

(As per NRB Regulation)

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
<b>Net Profit/(loss) as per Statement of Profit or Loss</b>	(24,466,692)	971,959
<b>Appropriation</b>		
a. General Reserve	-	(194,392)
b. Foreign Exchange Fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	-	(9,720)
e. Employees training fund	-	-
f. Customer Protection Fund	-	(9,720)
<b>g. Other</b>		
i. Fair Value Reserves	-	-
ii. Investment Adjustment Reserve	-	-
iii. Other Adjustments	-	-
Share issue cost charged directly to equity	-	(5,515,061)
<b>Profit/(loss) before regulatory adjustment</b>	<b>(24,466,692)</b>	<b>(4,756,933)</b>
<b>Regulatory Adjustments:</b>		
a. Interest Receivable (-)/previous accrued interest received(+)	(28,580,154)	(9,981,227)
b. Short loan loss provision in accounts(-)/reversal(+)	-	-
c. Short provision for possible losses on investment(-)/reversal(+)	-	-
d. Short provision for possible losses on Non-Banking Assets (-)/reversal(+)	-	-
e. Deferred Tax Assets recognized(-)/reversal(+)	(4,733,484)	(1,385,012)
f. Goodwill recognized (-)/Impairment of Goodwill(+)	-	-
g. Bargain purchase gain recognized (-)/reversal(+)	-	-
h. Actuarial Loss recognized (-)/reversal(+)	-	-
i. Other	-	-
Loan loss provision reversal of Rescheduled/Restructured Loan	(9,042,420)	(795,187)
<b>Net Profit for the year end 31st Ashadh 2080 available for distribution</b>	<b>(66,822,750)</b>	<b>(16,918,359)</b>
<b>Opening Retained Earning As on 1st Shrawan</b>	<b>(10,134,882)</b>	<b>6,347,267</b>
<b>Adjustments(+/-)</b>	<b>(14,090)</b>	<b>436,210</b>
<b>Distribution:</b>		
Bonus Share issued	-	-
Cash Dividend Paid	-	-
<b>Total Distributable profit or (loss) as on year end</b>	<b>(76,971,722)</b>	<b>(10,134,882)</b>
<b>Annualized Distributable Profit/Loss Per Share</b>	<b>(30.79)</b>	<b>(6.93)</b>

  
Baburam Thapa  
Chairman

  
Bhojraj Bhattarai  
Director

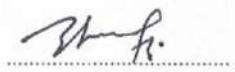
  
Prabin Jha  
Director

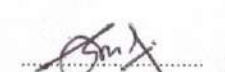
  
Keshav Thapa  
Independent Director

  
Neemu Sherpa  
Director

  
Umesh Dahal  
Public Director

  
Narayan Prasad Prasai  
Public Director

  
Tejendra Sharma Lamsal  
Chief Executive Officer

  
Top Bahadur Thapa  
Chief Financial Officer



As per Our Report of even date

  
CA. Roshan Shrestha  
Partner  
K.M.U. & Associates,  
Chartered Accountants



Place: Panauti, Kavre  
Date: 2082-02-28

**Aviyan Laghubitta Bittiya Sanstha Limited**  
**Panauti 4, Kavrepalanchowk**  
**Significant Accounting Policies and Notes to the Financial Statements**  
**For the period ended 31<sup>st</sup> Ashadh, 2081**

**1. Reporting Entity**

Aviyan Laghubitta Bittiya Sanstha Limited ('the Microfinance') is domiciled and incorporated in Nepal as a D Class licensed financial institution as per Bank and Financial Institution Act, 2073. The Microfinance is a limited liability company registered in Office of the Company Registrar on 2075/12/25. The microfinance obtained license to carry out the financial transactions on 2076/06/01 from the Nepal Rastra Bank.

Being D Class licensed institution, major activities of the microfinance include deprived sector lending under the groupguarantee without collateral in order to enhance economic and social factors of the members. Also, the Microfinance provides additional micro enterprise loan to its members within the limit as prescribed by the Nepal Rastra Bank from time to time. The major sources of fund are member savings, public deposits along with loan from other BFIs and Equity holders' fund.

**2. Basis of Preparation**

The Financial Statements of the Microfinance, have been prepared in accordance with Nepal Financial Reporting Standards (NFRSS) issued by the Accounting Standard Board (ASB) and pronounced by the Institute of Chartered Accountants of Nepal (ICAN).

The Financial Statements are based on the formats mandated by the Directive No. 4 of The Unified Directives, 2079 as made applicable by the Nepal Rastra Bank(NRB).

**2.1. Statement of Compliance**

The Financial Statement has been prepared in accordance with Nepal Financial Reporting Standards (NFRSS) as published by the ASB and pronounced by the ICAN and in the format issued by NRB in directives No.4 of NRB Directive 2079.

**2.2. Reporting Period and Approval of Financial Statements**

The Microfinance follows Nepalese financial year based on Nepali calendar starting from 1<sup>st</sup> Shrawan and ending on last day of Ashadh.

These Financial Statements consist two Statement of Financial Position as of 31<sup>st</sup> Ashadh 2081 and 31<sup>st</sup> Ashadh 2080 as required by NAS-1, Presentation of Financial Statements. The Microfinance has also presented two Statement of Profit or Loss and Statement of Other Comprehensive Income, two statements of Changes in Equity and two Statements of Cash Flows for the period ended as of 31<sup>st</sup> Ashadh, 2081 and 31<sup>st</sup> Ashadh, 2080 along with the necessary and related notes.

The Board of Directors acknowledges the responsibility for the preparation and presentation of the Financial Statements as per the provision of The Companies Act, 2063.

These financial statements were authorized for issue by the Board of Directors's 109<sup>th</sup> meeting and recommended for the approval by shareholders in the 5<sup>th</sup> Annual General Meeting of the company.

**2.3. Functional and Presentation Currency**

The Financial Statements are presented in Nepalese Rupees (NPR) which is the currency of the primary economic environment in which the Microfinance operates. The financial information presented has been rounded off to nearest rupee except where otherwise stated.

**2.4. Use of Estimates, Assumptions and Judgments**

The preparation of Financial Statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including



Handwritten signatures and initials of the management and board members, including names like K. M. U. & Associates and Lalitpur.





**Aviyan Laghubitta Bittiya Sanstha Limited**  
**Panauti 4, Kavrepalanchowk**  
**Significant Accounting Policies and Notes to the Financial Statements**  
**For the period ended 31<sup>st</sup> Ashadh, 2081**

expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively in current and future periods.

## **2.5. Changes in Accounting Policies**

The accounting policies are applied consistently to all the periods except where deviations have been explicitly mandated by the applicable accounting standards presented in the Financial Statements.

### **New Standards Issued but not yet effective**

IFRS-9, Financial Instrument which replaces the existing standard relating to Financial Instrument which provide for the expected credit loss model for the impairment of the financial assets. This statement is neither issued nor made applicable by the Institute of Chartered Accountants of Nepal (ICAN). Thus, the impairment of financial assets are measured, presented and disclosed using NAS-39 Financial Instrument-Recognition and Measurements and NFRS-7 Financial Instrument- Disclosure.

## **2.6. Discounting**

The non-current assets and liabilities are discounted whenever the discounting is material and if required by the NFRS.

## **3. Significant Accounting Policies**

### **3.1. Basis of Measurement**

The Financial Statements of Microfinance have been prepared on the historical cost basis except for the Statement of Cash Flows which is prepared on cash basis.

### **3.2. Cash & Cash Equivalent**

The Cash and Cash equivalents for the purpose of cashflow statement include cash in hand, balances with banks and financial institutions, money at call and short notice and highly liquid financial assets with original maturity of three months or less from the acquisition date that are subject to and insignificant risk of changes in their fair values and are used by the Microfinance in the management of its short-term commitments.

Cash and Cash equivalents includes cash in hands, deposits with BFIs and other short-term investments with original maturities of three months or less.

### **3.3. Financial Assets and Financial Liabilities**

#### **3.3.1. Recognition**

The Microfinance recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are measured at fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities, other than those carried at Fair Value through Profit or Loss (FVTPL), are added to the fair value on initial recognition. Transaction costs in relation to financial assets and financial liabilities which are carried at Fair Value through Profit or Loss (FVTPL), are charged to the Statement of Profit and Loss.

#### **3.3.2. Classification and Measurement**

The financial assets and liabilities are subsequently measured at amortized cost or fair value on the basis of business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.



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### 3.3.2.1. Financial assets

Financial assets are classified under three categories as required by NFRS 9, namely:

**a. Measured at amortized cost:**

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the Effective Interest Rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from an impairment, if any is recognized in the Statement of Profit and Loss.

**b. Measured at fair value through OCI:**

Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at Fair Value through Other Comprehensive Income. Fair value movements are recognized in the Other Comprehensive Income (OCI).

Equity Instrument which are not held for trading and initially recognized as held for trading for which the Microfinance makes an irrevocable election to carry the changes in fair value of the instrument through OCI are measured at Fair Value through Other Comprehensive Income.

**c. Measured at fair value through profit or loss:**

The Microfinance classifies the financial assets as Fair Value through Profit or Loss if they are held for trading or designated at Fair Value through Profit or Loss.

Any other financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL.

### 3.3.2.2. Financial Liabilities

Financial liabilities are classified under two categories as required by NFRS 9, namely:

**a. Financial liabilities at fair value through profit or loss:**

Financial liabilities at Fair Value through Profit or Loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at Fair Value through Profit or Loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized in Statement of Profit or Loss.

**b. Financial liabilities measured at amortized cost:**

All financial liabilities other than measured at Fair Value through Profit or Loss are classified as subsequently measured at amortized cost using effective interest method.

### 3.3.3. De-recognition

The Microfinance derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the contractual rights to receive the cash flows from the asset.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

### 3.3.4. Determination of Fair Value

The fair value of a financial instrument is the price that would be received to sell an asset or paid to



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transfer a liability in an orderly transaction between market participants at the measurement date. The

Microfinance follows three levels of the fair-value-hierarchy are described below:

**Level 1:** Quoted (unadjusted) prices for identical assets or liabilities in active markets;

**Level 2:** Significant inputs to the fair value measurement are directly or indirectly observable or valuations of quoted for similar instrument in active markets or quoted prices for identical or similar instrument in inactive markets; and

**Level 3:** Significant inputs to the fair value measurement are unobservable.

Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares could not be ascertained with certainty at the reporting date.

### 3.3.5. Impairment

The Microfinance reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made.

#### *Carveout adopted for computation of impairment charge*

The Microfinance has opted to apply carveout on para 5.5 of NFRS 9 on impairment of financial assets measured at amortized cost. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2. Higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

### 3.4. Trading Assets

Financial assets are classified as trading assets (held for trading) if they have been acquired principally for the purpose of selling in the near term, or form part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit taking. They are recognized on trade date, when the Microfinance enters into contractual arrangements with counterparties, and are normally derecognized when sold. They are initially measured at fair value, with transaction costs taken to profit or loss. Subsequent changes in their fair values are recognized in profit or loss in 'Net trading income'. However, the Microfinance does not have such assets to be recognized as trading assets as on Ashadh end 2081.

### 3.5. Derivative Assets and Derivative Liabilities

Derivative instruments include transactions like interest rate swap, currency swap, forward foreign exchange contract etc. held for trading as well as risk management purposes. Derivative financial instruments are initially measured at fair value on the contract date and are subsequently re-measured to fair value at each reporting date. However, the Microfinance does not have such instruments as on Ashadh end 2081.

### 3.6. Property, Plant and Equipment

**Recognition and measurement:** Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost includes expenditures directly attributable to the acquisition of the asset.

**Depreciation:** The Microfinance depreciates property, plant and equipment following Written Down Value method applying the Depreciation rates prescribed by Income Tax Act, 2058. The rates used for depreciation of assets for the current and comparative period of significant items of Property, Plant and Equipment are as follows:



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**Aviyan Laghubitta Bittiya Sanstha Limited**  
**Panauti 4, Kavrepalanchowk**  
**Significant Accounting Policies and Notes to the Financial Statements**  
**For the period ended 31<sup>st</sup> Ashadh, 2081**

Type of Asset	Useful Life	Depreciation Rate
Computer & Accessories	10-11 Years	25%
Vehicles	13-14 Years	20%
Furniture & Fixtures	10-11 Years	25%
Equipment & Others - Equipment	10-11 Years	25%
Other Assets	10-11 Years	25%
Intangible Assets		Amortized Over Life of Intangible Assets on Straight Line Basis

The Microfinance adopts cost model for entire class of Property, Plant and Equipment. It has not measured any Property Plant and Equipment at revaluation model and at fair value. The items of Property, Plant and Equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of newly acquired assets is charged based upon the date of invoice and assets having acquisition cost less than NPR. 2,000 have been written down as an expense for the period in the Statement of Profit and Loss.

### 3.7. Goodwill/Intangible Assets

Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired in Business Combination is recognized as goodwill. Goodwill is measured at cost less any accumulated impairment losses. Goodwill is reviewed for impairment annually, or more frequently, if events or changes in circumstances indicate that the carrying value may be impaired.

Intangible assets are recognized separately from goodwill when they are separable or arise from contractual or other legal rights, and their fair value can be measured reliably. These intangible assets are recognized at historical cost less impairment / amortization over their estimated useful life.

### 3.8. Investment Property

Investment properties include land or land and buildings other than those classified as property and equipment and non-current assets held for sale. It includes assets which are held for capital appreciation or for rental to others or held for undetermined future use. It also includes land, land and building acquired by the Microfinance as non-banking assets but not sold as on the reporting date. However, the Microfinance does not have Investment Property as on Ashadh end 2081.

### 3.9. Income Tax

Tax expenses comprises of current tax and deferred tax.

#### 3.9.1. Current Tax

Current tax is the income tax expense recognized in the Statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or OCI in which case it is recognized in equity or in Other Comprehensive Income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.



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### 3.9.2. Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

### 3.10. Deposit, Debt Securities Issued and Subordinated Liabilities

#### 3.10.1. Deposits

Deposits by members and public depositors are initially recognized at fair value, plus for those financial liabilities not at Fair Value through Profit and Loss. The transaction price is considered as the fair value for measuring the deposits.

#### 3.10.2. Debt Securities Issued

Debt Securities are initially measured at the fair value less incremental direct cost and subsequently at their amortized cost using effective interest method except where the bank designates liabilities at Fair Value through Profit or Loss. However, the Microfinance does not have such Debt Securities as on Ashadh end, 2081.

#### 3.10.3. Subordinate Liabilities

These are the liabilities subordinated, at the event of winding up, to claims of depositors, debt securities issued and other creditors. It shall include redeemable preference shares, subordinated notes issued, borrowings etc. During the reporting period the Microfinance do not have any such liabilities.

### 3.11. Provisions, other Liabilities Contingent Liabilities

A provision is recognized, if as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate and are reversed if there is no probability of outflow of resources.

The contingent liabilities are the liabilities for which it is uncertain as to whether it will become an obligation as it depends on the occurrence of an uncertain future event. These amounts are off-balance sheet items and are disclosed when there is a possible obligation that may but probably will not require an outflow of resources.

A provision for onerous contracts is recognized when the expected benefits to be derived by the Microfinance from a contract are lower than the unavoidable cost of meeting its obligations under the contract. The Microfinance does not have such contingent liabilities and onerous contracts as on Ashadh end 2081.





### 3.12. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to Microfinance and the consideration can be reliably measured. The following specific recognition criteria shall also be met for revenue recognition:

#### 3.12.1. Interest Income

For all financial instruments measured at amortized cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at Fair Value through Profit or Loss, interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered necessary. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss.

The interest income recognized in the Statement of Profit and Loss includes the following:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for impaired loans and advances. These financial assets include investment in government securities, investment in NRB Bond and deposit instruments, reverse repos, inter-bank lending, etc.
- As per carve out on NFRS 9 Para 5.4, the Microfinance has not included the fees paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.
- As per carve out on NFRS 9, Para 5.4, the Microfinance has applied the effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.
- Interest on investment securities measured at fair value is calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.
- Interest income on all trading assets is considered to be incidental to the Group's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.
- The Microfinance has suspended the interest income where there is reasonable doubt about the collectibility of the interest in case of Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral.

#### 3.12.2. Fee and Commission Income.

Fees and commissions are generally recognized on an accrual basis when the service has been provided.

#### 3.12.3. Dividend Income.

Dividend income received from equity shares is recognized in the books when the right to receive the dividend is established.





#### 3.12.4. Net Trading Income.

Net Trading Income includes all gains and losses from changes in fair value, related capital gain/loss and dividend from financial assets 'Held-for Trading'. Trading expenses are deducted from the trading income and the amount net of trading expenses are disclosed in Statement of Profit and Loss.

#### 3.12.5. Net Income from Other Financial Instrument at Fair Value Through Profit and Loss.

Net income from other financial instrument measured at Fair Value through Profit or Loss includes all gains/(losses) raised from the revaluation of financial instrument at fair value.

#### 3.13. Interest Expenses

Interest expense on all financial liabilities including deposits is recognized in Statement of Profit or Loss using effective interest rate method. The Microfinance uses ASB carve-outs as mentioned above and treat coupon rate as effective interest rate.

#### 3.14. Employee Benefits

##### 3.14.1. Short term employee benefits

The Microfinance's short term employee benefits mainly include wages, salaries, allowances, social security expenses, bonuses as provided in the law and other employee related expenses. Short term employee benefits are measured on an undiscounted basis and are charged to statement of profit and loss as and when the related service is provided.

##### 3.14.2. Post-Employment employee benefits

###### 3.14.2.1. Defined Contribution Plans

Post-Employment benefits plan under which the microfinance pays a fixed contribution to a separate entity and has no legal or constructive obligation to pay future amounts are categorized under defined contribution plans. The contributions to defined contribution plans are recognized in profit or loss as and when the services are rendered by employees.

###### Provident Fund

Employee provident fund is the defined contribution plan opted by the microfinance. Complying with The Labor Act, 2074, the microfinance contributes 10% of the Basic salary and Grade Amount of all the employees to the Approved Retirement Fund, established by the microfinance. The Microfinance has no further obligations under these plans beyond its periodic contributions.

Any unpaid contribution is recorded as a liability under 'Other Liabilities' in Note 4.21.

###### 3.14.2.2. Defined Benefit Plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Microfinance's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on corporate bonds, that have maturity dates approximating the terms of the Microfinance's obligation and that are denominated in the currency in which the benefit is expected to be paid. The defined benefit obligation is recognized on the basis of the report of qualified actuary using the projected unit credit method. The Microfinance recognizes all actuarial gains and losses arising from defined benefit plans immediately in OCI and all expenses related to defined benefit plans in employee benefit are expensed in profit and loss account. When the calculation results in a potential asset for the group, the recognized assets are limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To





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calculate the present value of economic benefits consideration is given to any applicable minimum funding requirements.

Measurements of the net defined benefit liability comprise the company's estimation for the provision based on the employees bylaw.

**3.14.2.3. Other Long-Term Benefits:**

**Leave**

Other long-term benefits include those payments which are not due within 12 months after the end of the reporting period.

The Microfinance provides accumulated leave benefits under its Employees Byelaw. The Home leave is accumulated up to 90 days and there is no limit for the accumulation of sick leave. Accumulated leave benefits are treated as long term benefit liability. Accumulated leave obligations are calculated based on the company's estimated provision based on number of days remaining to avail as on year end.

**3.15. Leases**

The Microfinance has applied NFRS 16 using the cumulative catch-up approach and therefore comparative information has not been restated and is presented under NAS 17. The details of accounting policies under both NAS 17 and NFRS 16 are presented separately below.

**Policies applicable from 1 Shrawan 2078**

The Microfinance assesses whether a contract is or contains a lease, at inception of the contract. The Microfinance Recognizes a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Microfinance Recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Microfinance uses its incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise:

- Fixed lease payments (including in-substance fixed payments), less any lease incentives receivable.
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date.
- The amount expected to be payable by the lessee under residual value guarantees.
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease if the lease term reflects the exercise of an option to terminate the lease.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method-assumed to be 10% and by reducing the carrying amount to reflect the lease payments made. The Microfinance remeasures the lease liability (and makes a corresponding adjustment to the related right-of-use asset) whenever:

- The lease term has changed or there is a significant event or change in circumstances resulting in a change in the assessment of exercise of a purchase option, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate.





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- The lease payments change due to changes in an index or rate or a change in expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using an unchanged discount rate (unless the lease payments change is due to a change in a floating interest rate, in which case a revised discount rate is used).
- A lease contract is modified, and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

The Microfinance did not make any such adjustments during the periods presented.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

### **3.16. Share Capital and Reserves**

#### **3.16.1. Share Capital**

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared.

#### **3.16.2. Reserves**

The reserve includes regulatory and free reserves.

##### **a) Statutory General Reserves**

20% of the net profit as stated in Bank and financial Institution Act, 2073 (BAFIA) and 50% of additional amount of Cash Dividend and Bonus Shares if declared and distributed in excess of 20% is set aside to the general reserve.

##### **b) Exchange Equalization Reserve**

This is statutory reserve created in compliance with BAFIA. 25% of the revaluation on the foreign currency computed as per regulatory books is set aside to Exchange Equalization Reserve.

##### **c) Assets Revaluation Reserve**

This is a non-statutory reserve and is the requirement in the application of accounting policy for non-financial assets such as property, equipment, investment property and intangible assets that are measured following revaluation model. Revaluation reserve often serve as a cushion against unexpected loss but may not be fully available to absorb unexpected losses due to the subsequent deterioration in the market values and tax consequences of revaluation. The microfinance hasn't followed revaluation model.

##### **d) Capital reserve**

This is a non-statutory reserve and represents the amount of all the capital nature reserves such as the amounts arising from share forfeiture, capital grants and capital reserve arising out of business combinations. Funds in this reserve are not available for distribution of cash dividend but can be capitalized by issuing bonus shares upon obtaining prior approval from the central bank.

##### **e) Corporate Social Responsibility (CSR) Fund**



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As per NRB Directives 1% of net profit shall be set aside in the fund for the purpose of corporate social responsibility. However, the entity is at a loss during the Financial Year ending 31<sup>st</sup> Ashadh, 2081.

**f) Actuarial Gain/Loss Reserve**

The amount that is allocated from profit or retained earnings of the Microfinance both positive or negative to this reserve as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free reserve for distribution of dividend are recorded in this reserve. The reserve includes actuarial gain/(loss) net of tax on defined benefit plan.

**g) Client protection fund**

Client protection fund shall be created at 1% of net profit. In addition to this, 25% of dividend in excess of 20% shall also be allocated to this fund as per NRB Directives. However, the entity is at a loss during the Financial Year ending 31<sup>st</sup> Ashadh, 2081.

**h) Other reserves**

Any other reserve created with specific or non-specific purpose are presented under this by disclosing account heads.

**3.17. Earnings per Share (EPS) including diluted EPS**

Microfinance presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

**3.18. Segment Reporting**

The Microfinance's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. These business units are reviewed by Chief Executive Officer of the Microfinance.

The Microfinance has identified seven segments namely: Koshi Province, Madhesh Province, Bagmati Province, Gandaki Province, Lumbini Province, Karnali Province and Sudur Pashchim Province as the seven operating segment and the segment report is set out in Notes 5.4.

Segment reports include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. The income, expenses, assets & liabilities that cannot be allocated to aforesaid segment or those related to head office are unallocated. The unallocated items generally comprise of headoffice assets, head office expenses, and tax assets and liabilities. The geographical segment has been identified on the basis of the location of the branches in 7 different provinces of the country.

*[Handwritten signatures and stamps]*

*[Circular stamp: आविष्याल लघुवित्त बित्तिय संस्था लि. २०७५, काठमाडौं, नेपाल]*

*[Circular stamp: K. M. U. & Associates, Chartered Accountants, Lalitpur]*



# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.1 Cash and Cash Equivalent

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Cash In Hand	3,120,384	1,416,348
Balances With BFIs	57,802,569	115,779,427
Money At Call And Short Notice	-	-
Other	-	-
<b>Total</b>	<b>60,922,953</b>	<b>117,195,775</b>

### 4.2 Statutory Balances and Due from Nepal Rastra Bank

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Statutory Balances With NRB	11,704,847	11,704,847
Statutory Balances With BFIs	-	-
Securities Purchased Under Resale Agreement	-	-
Other Deposit And Receivable From NRB	-	-
<b>Total</b>	<b>11,704,847</b>	<b>11,704,847</b>

### 4.3 Placements with Financial Institutions

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Placements with Domestic FIs	-	-
Less: Allowances for Impairment	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 4.4 Derivative financial Instrument

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Held For Trading</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange	-	-
Contract	-	-
Others	-	-
<b>Held For Risk Management</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange	-	-
Contract	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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**Aviyan Laghubitta Bittiya Sanstha Limited**  
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**As on Ashadh 31, 2081**

**4.5 Other Trading Assets**

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Treasury Bills	-	-
Government Bonds	-	-
NRB Bonds	-	-
Domestic Corporate Bonds	-	-
Equities	-	-
Other	-	-
<b>Total</b>	-	-
Pledged	-	-
Non-Pledged	-	-

**4.6 Loan and Advances to MFIs & Cooperatives**

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Loans To Microfinance Institutions	-	-
Loans To FIs	-	-
Loans To Cooperative	-	-
Less: Allowance For Impairment	-	-
Other	-	-
Less: Allowances For Impairment	-	-
<b>Total</b>	-	-

**4.6.1: Allowances for Impairment**

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Balance At Shrawan 1-	-	-
Impairment Loss For The Year:	-	-
Charge For The Year	-	-
Recoveries/Reversal	-	-
Amount Written Off	-	-
Balance At Ashadh End	-	-

**4.7 Loans and Advances to Customers**

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Loan and advances measured at amortized cost	2,209,287,688	1,823,821,475
Less: Impairment allowances		
Collective impairment	5,585,128	6,769,688
Individual impairment	40,369,593	23,190,670
<b>Net amount</b>	<b>2,163,332,967</b>	<b>1,793,861,117</b>
Loan and advances measured at FVTPL		
<b>Total</b>	<b>2,163,332,967</b>	<b>1,793,861,117</b>



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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.7.1: Analysis of Loan and Advances - By Product

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Product</b>		
Term Loans	-	-
Short Term, Term Loan	-	-
Long Term, Term Loan	-	-
Hire Purchase Loans	-	-
Personal Residential Loans	-	-
Staff Loans	-	-
Other	2,125,374,281	1,785,273,395
<b>Sub Total</b>	<b>2,125,374,281</b>	<b>1,785,273,395</b>
Interest Receivable	83,913,407	38,548,080
<b>Grand total</b>	<b>2,209,287,688</b>	<b>1,823,821,475</b>

### 4.7.2: Analysis of Loan and Advances - By Collateral

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Secured</b>		
Immovable Assets	-	-
Government Guarantee	-	-
Collateral Of Government Securities	-	-
Collateral Of Fixed Deposit Receipt	-	-
Group Guarantee	-	-
Personal Guarantee	-	-
Other Collateral	-	-
<b>Sub Total</b>	<b>-</b>	<b>-</b>
Unsecured	-	-
<b>Grand Total</b>	<b>-</b>	<b>-</b>

### 4.7.3: Allowances for Impairment

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Specific Allowances For Impairment</b>		
Balance At Shrawan I	23,190,670	31,236,936
Impairment Loss For The Year:		
Charge/(Reversal) For The Year	17,134,418	(4,657,049)
Recoveries/Reversal During The Year	-	-
Write-Offs	-	-
Other Movement	-	(3,389,216)
<b>Balance At Ashadh End</b>	<b>40,325,088</b>	<b>23,190,670</b>
<b>Collective Allowance for Impairment</b>		
Balance At Shrawan I	6,769,688	-
Impairment Loss For The Year:		
Charge/(Reversal) For The Year	(1,140,055)	6,769,688
Write-Offs	-	-
Other Movement	-	-
<b>Balance At Ashadh End</b>	<b>5,629,633</b>	<b>6,769,688</b>
<b>Total Allowances For Impairment</b>	<b>45,954,721</b>	<b>29,960,358</b>

### 4.8 Investment Securities

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Investment Securities Measured At Amortized Cost	-	-
Investment In Equity Measured At FVTOCI	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.8.1: Investment Securities Measured at Amortized Cost

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Debt Securities	-	-
Government Bonds	-	-
Government Treasury Bills	-	-
Nepal Rastra Bank Bonds	-	-
Nepal Rastra Bank Deposits Instruments	-	-
Other	-	-
Less: Specific Allowances For Impairment	-	-
<b>Total</b>	-	-

### 4.8.2: Investment in Equity Measured at Fair Value Through Other Comprehensive Income

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Equity Instruments	-	-
Quoted Equity Securities	-	-
Unquoted Equity Securities	-	-
<b>Total</b>	-	-

### 4.8.3: Information Relating to Investment in Equities

Particulars	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
Investment in Quoted Equity				
.....Ltd.	-	-	-	-
..... shares of Rs. ....each	-	-	-	-
Investment in Unquoted Equity				
.....Ltd.	-	-	-	-
..... shares of Rs. ....each	-	-	-	-
<b>Total</b>	-	-	-	-








# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.9 Current Tax Assets

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Current Tax Assets</b>		
Current Year Income Tax Assets	2,844,005	2,600,161
Tax Assets Of Prior Periods	-	-
<b>Current Tax Liabilities</b>		
Current Year Income Tax Liabilities	-	(0)
Tax Liabilities Of Prior Periods	-	-
<b>Total</b>	<b>2,844,005</b>	<b>2,600,161</b>

### 4.10 Investment Properties

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Investment Properties Measured At Fair Value</b>		
Balance As On Shrawan 1	-	-
Addition/Disposal During The Year	-	-
Net Changes In Fair Value During The Year	-	-
Adjustment/Transfer	-	-
Net Amount	-	-
<b>Investment Properties Measured At Cost</b>		
Balance As On Shrawan 1	-	-
Addition/Disposal During The Year	-	-
Adjustment/Transfer	-	-
Accumulated Depreciation	-	-
Accumulated Impairment Loss	-	-
<b>Net Amount</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>

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**Aviyan Laghubitta Bittiya Sanstha Limited**  
Notes To Financial Statements  
As on Ashadh 31, 2081

4.11 Property, Plant and Equipment

Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Right of Use Assets	Total 32 Ashadh 2079
<b>Cost</b>									
As On Sharwan 1 2079	-	-	-	9,826,946	6,484,585	9,053,297	-	33,827,644	59,192,473
Addition During The Year	-	-	-	-	-	1,512,664	-	-	1,512,664
Acquisition	-	-	-	-	-	-	-	-	-
Capitalization	-	-	-	-	-	-	-	-	-
Disposal During The Year	-	-	-	-	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-	-	-	-	-
Balance As On Ashadh 31, 2080	-	-	-	9,826,946	6,484,585	10,565,961	-	34,983,804	61,861,297
Addition During The Year	-	-	-	-	-	-	-	-	-
Acquisition	-	-	-	84,537	5,000	134,549	-	537,749	761,855
Capitalization	-	-	-	-	-	-	-	-	-
Disposal During The Year	-	-	-	-	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-	-	-	-	-
Balance As On Ashadh 31, 2081	-	-	-	9,911,483	6,489,585	10,700,510	-	35,521,553	62,623,132
<b>Depreciation And Impairment</b>									
As On Sharwan 1 2079	-	-	-	2,476,594	791,361	1,816,891	-	7,757,565	12,842,411
Depreciation Charge For The Year	-	-	-	1,246,613	853,984	1,325,587	-	8,285,094	11,711,278
Impairment For The Year	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-
Balance As On Ashadh 31, 2080	-	-	-	3,723,207	1,645,345	3,142,478	-	16,042,659	24,553,688
Depreciation Charge For The Year	-	-	-	1,539,754	968,328	1,497,349	-	8,990,566	12,995,996
Impairment For The Year	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on Ashadh 31, 2081	-	-	-	5,262,961	2,613,672	4,639,826	-	25,033,225	37,549,685
<b>Capital Work In Progress</b>									
Net Book Value	-	-	-	-	-	-	-	-	-
As On Ashadh 31, 2079	-	-	-	7,350,352	5,693,224	7,236,407	-	26,070,079	46,350,062
As On Ashadh 31, 2080	-	-	-	6,103,739	4,839,240	7,423,484	-	18,941,145	37,307,609
As On Ashadh 31, 2081	-	-	-	4,648,523	3,875,913	6,060,684	-	10,488,328	25,073,447

Mr. [Signature] [Signature] [Signature]





# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.12 Goodwill and Intangible Assets

Particulars	Goodwill	Software		Other	Total
		Purchased	Developed		
<b>Cost</b>					
As On Shrawan 1, 2079	-	2,487,680	-	-	2,487,680
Addition During The Year	-	-	-	-	-
Acquisition	-	126,560	-	-	126,560
Capitalization	-	-	-	-	-
Disposal During The Year	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-
<b>Balance As On Ashadh 31, 2080</b>	-	<b>2,614,240</b>	-	-	<b>2,614,240</b>
Addition During The Year	-	-	-	-	-
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposal During The Year	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-
<b>Balance As On Ashadh 31, 2081</b>	-	<b>2,614,240</b>	-	-	<b>2,614,240</b>
<b>Amortization And Impairment</b>					
As On Shrawan 1, 2079	-	703,362	-	-	703,362
Amortization Charge For The Year	-	309,684	-	-	309,684
Impairment For The Year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjusmtment	-	-	-	-	-
<b>Balance As On Ashadh 31, 2080</b>	-	<b>1,013,047</b>	-	-	<b>1,013,047</b>
Amortization Charge For The Year	-	314,826	-	-	314,826
Impairment For The Year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjusmtment	-	-	-	-	-
<b>Balance As On Ashadh 31, 2081</b>	-	<b>1,327,872</b>	-	-	<b>1,327,872</b>
<b>Capital Work In Progress</b>	-	-	-	-	-
<b>Net Book Value</b>					
As On Ashadh End 2079	-	1,784,318	-	-	1,784,318
As On Ashadh 29, 2080	-	1,601,193	-	-	1,601,193
As On Ashadh 31, 2081	-	1,286,368	-	-	1,286,368










# Aviyan Laghubitta Bittiya Sanstha Limited




## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.13 Deferred Tax

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Current Year Deferred Tax Assets/(Liabilities)
<b>Deferred Tax On Temporary Differences On Following Items</b>			
Loan And Advance To B/Fis	-	-	-
Loans And Advances To Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Property & Equipment	-	3,991,249	(3,991,249)
Intangible Assets	-	166,042	(166,042)
Employees' Defined Benefit Plan	1,994,660	-	1,994,660
Lease Liabilities	3,832,745	-	3,832,745
Provisions	-	-	-
Other Temporary Differences	-	-	-
<b>Deferred Tax On Temporary Differences</b>	<b>5,827,405</b>	<b>4,157,290</b>	<b>1,670,114</b>
Deferred Tax On Carry Forward Of Unused Tax Losses	5,749,772	-	5,749,772
Deferred Tax Due To Changes In Tax Rate	-	-	-
<b>Net Deferred Tax Asset/(Liabilities) As On Year End Of 2081</b>	<b>-</b>	<b>-</b>	<b>7,419,886</b>
<b>Deferred Tax (Asset)/Liabilities As On Shrawan 1 2080</b>			<b>2,686,402</b>
<b>Origination/(Reversal) During The Year</b>			<b>4,733,484</b>
<b>Deferred Tax Expense/(Income) Recognized In Profit Or Loss</b>			<b>(4,753,996)</b>
<b>Deferred Tax Expense/(Income) Recognized In Other Comprehensive Income</b>			<b>20,512</b>
<b>Deferred Tax Expense/(Income) Recognized In Directly In Equity</b>			<b>-</b>

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Previous Year Deferred Tax Assets/(Liabilities)
<b>Deferred Tax On Temporary Differences On Following Items</b>			
Loan And Advance To B/Fis	-	-	-
Loans And Advances To Customers	-	-	-
Investment Properties	-	-	-
Investment Securities	-	-	-
Property & Equipment	-	5,733,735	(5,733,735)
Employees' Defined Benefit Plan	-	-	-
Lease Liabilities	6,137,337	-	6,137,337
Provisions	-	-	-
Other Temporary Differences	2,282,799	-	2,282,799
<b>Deferred Tax On Temporary Differences</b>	<b>8,420,137</b>	<b>5,733,735</b>	<b>2,686,402</b>
Deferred Tax on Carry Forward Of Unused Tax Losses	-	-	-
Deferred Tax Due To Changes In Tax Rate	-	-	-
<b>Net Deferred Tax Asset/(Liabilities) As On Year End Of 2080</b>			<b>2,686,402</b>
<b>Deferred Tax Asset/(Liabilities) As On Shrawan 1, 2079</b>			<b>1,301,390</b>
<b>Origination/(Reversal) During The Year</b>			<b>1,385,012</b>
<b>Deferred Tax Expense/(Income) Recognized In Profit Or Loss</b>			<b>(1,385,012)</b>
<b>Deferred Tax Expense/(Income) Recognized In Other Comprehensive Income</b>			<b>-</b>
<b>Deferred Tax Expense/(Income) Recognized In Directly In Equity</b>			<b>-</b>



# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.14 Other Assets

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Assets Held For Sale	-	-
Other Non Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	551,618	290,423
Accrued Income	-	-
Prepayments And Deposits	1,701,767	2,918,910
Income Tax Deposit	-	-
Deferred Employee Expenditure	-	-
Others	-	-
Stationery Stock	1,915,447	2,555,122
Staff Advances	1,692,106	1,532,510
Other	1,257,818	3,791,515
<b>Total</b>	<b>7,118,755</b>	<b>11,088,480</b>

Other assets includes the following receivables from employees against embezzlement of funds:

a. Under "Accounts receivable" an amount of NPR 3,003,729 due from an employee of Pokharibazar branch, as per decision of the High Court, Biratnagar dated 2079.11/16. Although, 100% provision for this amount was made in the previous year, it was not netted off against the receivable in that year. In the current year, the provision amount has been offset against the receivable, and previous year figure's have been regrouped accordingly. As a result, the net receivable under this item is Nil as of the end of the current year.

b. Under "Other" an amount of NPR 2,385,220 was due from an employee of Kachankabal branch, based on legal deed signed on 2080/07/17. A 100% provision has been made during the current year and netted off against the receivable. Consequently, the net receivable amount in relation to this item is Nil as at the end of current year.

Furthermore, a case has been filed by the Government of Nepal against employees of the Rupani branch in connection with banking offence amounting to NPR 18,299,526 (estimated). The case was filed on 2081/04/30 at the High Court, Janakpur and is currently under litigation. Accordingly, neither receivable has been recognized nor related loan accounts have been adjusted pending the final outcome of the court decision.

### 4.15 Due to Bank and Financial Institutions

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Borrowing From BFIs	-	-
Settlement And Clearing Accounts	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 4.16 Due to Nepal Rastra Bank

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of Last Resort Facility from NRB	-	-
Securities Sold under Repurchase Agreements	-	-
Other Payables to NRB	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



## 4.17 Derivative Financial Instruments

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Revised)
<b>Held For Trading</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contract	-	-
Others	-	-
<b>Held For Risk Management</b>		
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contract	-	-
Other	-	-
<b>Total</b>	-	-

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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.18 Deposits from Customers

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b><i>Institutions Customers:</i></b>		
Term Deposits	-	-
Call Deposits	-	-
Other	-	-
<b><i>Individual Customers:</i></b>		
Term Deposits	-	-
Saving Deposits	-	-
Savings From Members	237,964,499	208,425,262
Other	-	-
<b>Total</b>	<b>237,964,499</b>	<b>208,425,262</b>

### 4.19 Borrowing

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b><i>Domestic Borrowing</i></b>		
Nepal Government	-	-
Other Licensed Institutions	1,757,575,787	1,451,889,507
Other	-	-
<b>Sub total</b>	<b>1,757,575,787</b>	<b>1,451,889,507</b>
<b><i>Foreign Borrowing</i></b>		
Foreign Bank and Financial Institutions	-	-
Multilateral Development Banks	-	-
Other Institutions	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,757,575,787</b>	<b>1,451,889,507</b>

### 4.20 Provisions

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Provisions For Redundancy	-	-
Provision For Restructuring	-	-
Pending Legal Issues And Tax Litigation	-	-
Onerous Contracts	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.20.1 Movement in Provision

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Balance At Shrawan 1		
Provisions Made During The Year	-	-
Provisions Used During The Year	-	-
Provisions Reversed During The Year	-	-
Unwind of Discount	-	-
Balance at Ashadh end	-	-

### 4.21 Other Liabilities

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Liability For Employees Defined Benefit Obligations	3,168,875	2,005,027
Liability For Long-Service Leave	2,947,357	2,497,591
Short-Term Employee Benefits	3,224,429	1,733,382
Bills Payable	-	-
Creditors And Accruals	1,022,637	879,157
Interest Payable On Deposit	-	-
Interest Payable On Borrowing	2,372,138	-
Liabilities On Deferred Grant Income	-	-
Unpaid Dividend	-	-
Liabilities Under Lease	-	-
Employee Bonus Payable	328,158	723,492
Others		
Refundable Service Charge	1,003,732	5,252,736
Lease Liabilities	12,775,816	21,151,418
Others	6,243,459	7,901,937
<b>Total</b>	<b>33,086,601</b>	<b>42,144,740</b>

#### 4.21.1 Defined Benefit Obligations

The amounts recognized in the statement of financial position are as follows:

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Present Value Of Funded Obligations	-	-
Total Present Value Of Obligations	6,116,232	4,502,618
Fair Value Of Plan Assets	-	-
Present Value Of Net Obligations	6,116,232	4,502,618
Recognized Liability For Defined Benefit Obligations	6,116,232	4,502,618

The Microfinance has done Actuarial Valuation of Defined Benefit Obligations through independent Actuary for the first time in the current fiscal year and related opening liability has also been restated.

#### 4.21.2 Plan Assets

Plan assets comprise:

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Equity Securities	-	-
Government Bonds	-	-
Bank Deposit	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
Actual Return On Plan Assets	-	-



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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.21.3 Movement in the Present Value of Defined Benefit Obligations

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Defined Benefit Obligations at Shrawan 1	4,502,618	6,089,666
Actuarial Losses/(Gains)	197,492	(3,301,305)
Benefits Paid By The Plan	(739,732)	(917,222)
Current Service Costs and Interest	2,688,487	2,631,479
Defined Benefit Obligations at Ashadh End	6,648,865	4,502,618

### 4.21.4 Movement in the Fair Value of Plan Assets

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Fair Value Of Plan Assets At Shrawan 1	-	-
Contributions Paid Into The Plan	-	-
Benefits Paid During The Year	-	-
Actuarial (Losses) Gains	-	-
Expected Return On Plan Assets	-	-
Fair Value Of Plan Assets At Ashadh End	-	-

### 4.21.5 Amount Recognized in Profit or Loss

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Current Service Costs	2,275,212	2,068,373
Interest On Obligation	413,275	563,106
Expected Return On Plan Assets	-	-
Total	2,688,487	2,631,479

### 4.21.6 Amount Recognized in Other Comprehensive Income

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Actuarial (Gain)/Loss	(68,372)	(2,929,309)
Total	(68,372)	(2,929,309)

### 4.21.7: Actuarial Assumptions

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Discount Rate	8%	10%
Expected Return On Plan Asset	NA	NA
Future Salary Increase	5%	5%
Withdrawal Rate	11%	11%



# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.22 Debt securities issued

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Debt Securities Issued Designated as at Fair Value Through Profit or Loss	-	-
Debt Securities Issued at Amortized Cost	-	-
<b>Total</b>	-	-

### 4.23 Subordinated Liabilities

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Redeemable Preference Shares	-	-
Irredeemable Cumulative Preference Shares (Liabilities Component)	-	-
Other	-	-
<b>Total</b>	-	-

### 4.24 Share capital

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Ordinary Shares	250,000,000	250,000,000
Convertible Preference Shares (Equity Component Only)		
Irredeemable Preference Shares (Equity Component Only)		
Perpetual Debt (Equity Component Only)		
Proposed Bonus Share		
<b>Total</b>	<b>250,000,000</b>	<b>250,000,000</b>

#### 4.24.1: Ordinary shares

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Authorized Capital</b>		
3,000,000 Ordinary Shares of Rs. 100 each	300,000,000	300,000,000
<b>Issued capital</b>		
2,500,000 Ordinary Shares of Rs. 100 each	250,000,000	250,000,000
<b>Subscribed and paid up capital</b>		
2,500,000 Ordinary Shares of Rs. 100 each	250,000,000	250,000,000
<b>Total</b>	<b>250,000,000</b>	<b>250,000,000</b>





**Aviyan Laghubitta Bittiya Sanstha Limited**  
**Notes To Financial Statements**  
**As on Ashadh 31, 2081**

**4.24.2 Shareholders Holding 0.5% or more Shares**

Particulars	As on Ashadh 31, 2081			As on Ashadh 31, 2080		
	% of Holding	No of Shares	Amount	% of Holding	No of Shares	Amount
Kumari Bank limited	10.00%	250,000	25,000,000	10.00%	250,000	25,000,000
Nepal Investment Mega Bank Ltd	10.00%	250,000	25,000,000	10.00%	250,000	25,000,000
Pushpa Jyoti Dhungana	2.00%	50,000	5,000,000	2.00%	50,000	5,000,000
Baburam Thapa	1.40%	35,000	3,500,000	1.40%	35,000	3,500,000
Krishna Kumar Shrestha	1.36%	34,000	3,400,000	1.36%	34,000	3,400,000
Ghanshyam Pandey	1.20%	30,000	3,000,000	1.20%	30,000	3,000,000
Bamdev Gauli	0.80%	20,000	2,000,000	0.80%	20,000	2,000,000
Gyanendra Subedi	0.72%	18,000	1,800,000	0.72%	18,000	1,800,000
Parbata Gautam	0.72%	18,000	1,800,000	0.72%	18,000	1,800,000
Sita Prasad Pokhrel	0.64%	16,000	1,600,000	0.64%	16,000	1,600,000
Rukmina Thapa	0.60%	15,000	1,500,000	0.60%	15,000	1,500,000
Lal chandra Upreti	0.60%	15,000	1,500,000	0.60%	15,000	1,500,000



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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.24.3 Ordinary Share Ownership

Particulars	As on Ashadh 31, 2081		As on Ashadh 31, 2080	
	Percent	Amount	Percent	Amount
<b>Domestic Ownership (Promoter)</b>				
Nepal Government				
"A" Class Licensed Institutions	20.00%	50,000,000	20.00%	50,000,000
Other Licensed Institutions				
Other Institutions				
Other	41.00%	102,500,000	41.00%	102,500,000
<b>Domestic Ownership (Public)</b>				
Nepal Government				
A Class Licensed Institutions				
Other Licensed Institutions				
Other Institutions				
Other	39.00%	97,500,000	39.00%	97,500,000
<b>Foreign Ownership Promoter</b>	-	-	-	-
<b>Foreign Ownership Public</b>	-	-	-	-
<b>Total</b>	<b>100%</b>	<b>250,000,000</b>	<b>100%</b>	<b>250,000,000</b>

### 4.25 Reserves

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080
Statutory General Reserve	4,431,500	4,431,500
Capital Reserve	-	-
Exchange Equalization Reserve	-	-
Investment Adjustment Reserve	-	-
Corporate Social Responsibility Reserve	93,860	170,670
Client Protection Fund	-	-
Capital redemption reserve	-	-
Regulatory Reserve	64,004,442	26,381,868
Assets Revaluation Reserve	-	-
Fair Value Reserve	-	-
Dividend Equalization Reserve	-	-
Actuarial Reserve	2,098,377	2,050,516
Special Reserve	-	-
Debenture Redemption Reserve	-	-
<b>Other Reserve</b>		
Deferred Tax Reserve	7,419,886	2,686,402
Staff Training Fund	-	-
<b>Total</b>	<b>78,048,064</b>	<b>35,720,956</b>





# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

As on Ashadh 31, 2081

### 4.26 Contingent Liabilities and Commitments

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
Contingent Liabilities	-	-
Undrawn And Undisbursed Facilities	-	-
Capital Commitment	-	-
Lease Commitment	-	-
Litigation	-	-
Others	-	-
<b>Total</b>	-	-

#### 4.26.1 Capital Commitments

Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements.

Particulars	As on Ashadh 31, 2081	As on Ashadh 31, 2080 (Restated)
<b>Capital Commitments In Relation To Property And Equipment</b>		
Approved And Contracted For	-	-
Approved But Not Contracted For	-	-
<b>Sub Total</b>	-	-
<b>Capital Commitments In Relation To Intangible Assets</b>		
Approved And Contracted For	-	-
Approved But Not Contracted For	-	-
<b>Sub Total</b>	-	-
<b>Total</b>	-	-

#### 4.26.2 Lease Commitments

Particulars	As on Ashadh 31, 2081	Ashadh 31, 2080 (Restated)
<b>Operating Lease Commitments</b>		
Future Minimum Lease Payments Under Non Cancellable Operating Lease, Where The Institution Is Lessee	-	-
Not Later Than 1 Year	-	-
Later Than 1 Year But Not Later Than 5 Years	-	-
Later Than 5 Years	-	-
<b>Sub Total</b>	-	-
<b>Finance Lease Commitments (Undiscounted)</b>		
Future Minimum Lease Payments Under Non Cancellable Operating Lease, Where Institution	-	-
Not Later Than 1 Year	-	-
Later Than 1 Year But Not Later Than 5 Years	-	-
Later Than 5 Years	-	-
<b>Sub total</b>	-	-
<b>Grand Total</b>	-	-

#### 4.26.3 Litigation

The microfinance has not been a party to any litigation claims during the fiscal year 2080.81

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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

For the Period Ended Ashadh 31, 2081

### 4.27 Interest Income

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Cash And Cash Equivalent	2,296,414	3,046,634
Due From Nepal Rastra Bank	-	-
Placement With Bank And Financial Institutions	-	-
Loan And Advances To Financial Institutions	-	-
Loans And Advances To Customers	282,503,198	300,810,872
Investment Securities	-	-
Loan And Advances To Staff	-	-
Other	-	-
<b>Total Interest Income</b>	<b>284,799,613</b>	<b>303,857,506</b>

### 4.28 Interest Expenses

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Due To Bank And Financial Institutions	-	-
Due To Nepal Rastra Bank	-	-
Deposits From Customers	16,609,089	16,379,069
Borrowing	191,526,967	213,981,971
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Other	-	2,464
<b>Total Interest Expense</b>	<b>208,136,056</b>	<b>230,363,503</b>

### 4.29 Fees and Commission Income

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Loan Administration Fees	-	-
Service Fees	28,419,058	16,697,402
Commitment Fees	-	-
Card Issuance Fees	-	-
Prepayment And Swap Fees	-	-
Remittance Fees	-	-
Brokerage Fees	-	-
Other Fees And Commission Income	1,727,609	19,959,459
<b>Total Fees and Commission Income</b>	<b>30,146,667</b>	<b>36,656,861</b>

### 4.30 Fees and Commission Expense

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Brokerage	-	-
ATM Mangement Fees	-	-
Visa Master Card Fees	-	-
Guarantee Commission Fees	-	-
Brokerage	-	-
DD/ TT/ Swift Fees	-	-
Remittance Fees and Commission	-	-
Other Fees and Commission Expense	-	-
<b>Total Fees and Commission</b>	<b>-</b>	<b>-</b>









# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

For the Period Ended Ashadh 31, 2081

### 4.31 Net Trading Income

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Changes In Fair Value Of Trading Assets	-	-
Gain/Loss On Disposal Of Trading Assets	-	-
Interest Income On Trading Assets	-	-
Dividend Income On Trading Assets	-	-
Gain/Loss Foreign Exchange Transaction	-	-
Other	-	-
<b>Net Trading Income</b>	-	-

### 4.32 Other Operating Income

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Foreign Exchange Revaluation Gain	-	-
Gain/Loss On Sale Of Investment Securities	-	-
Fair Value Gain/Loss On Investment Properties	-	-
Dividend On Equity Instruments	-	-
Gain/Loss On Sale Of Property And Equipment	-	-
Gain/Loss On Sale Of Investment Property	-	-
Operating Lease Income	-	-
Gain/Loss On Sale Of Gold And Silver	-	-
Other	-	-
<b>Total</b>	-	-

### 4.33 Impairment Charge/ (Reversal) for Loan and Other Losses

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Impairment Charge/(Reversal) On Loan And Advances To BFIs	-	-
Impairment Charge/(Reversal) On Loan And Advances To Customer	15,994,363	(1,276,578)
Impairment Charge/(Reversal) On Financial Investment	-	-
Impairment Charge/(Reversal) On Placement With Banks And Financial Institutions	-	-
Impairment Charge/(Reversal) On Property And Equipment	-	-
Impairment Charge/(Reversal) On Goodwill And Intangible Assets	-	-
Impairment Charge/(Reversal) On Investment Properties	-	-
Impairment Charge/(Reversal) On Other Assets	1,042,000	-
<b>Total</b>	<b>17,036,363</b>	<b>(1,276,578)</b>

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**Aviyan Laghubitta Bittiya Sanstha Limited**  
**Notes To Financial Statements**  
**For the Period Ended Ashadh 31, 2081**

**4.34 Personnel Expense**

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Salary	31,208,881	34,927,917
Allowances	32,858,103	29,610,241
Gratuity Expense	1,284,462	524,868
Provident Fund	3,121,822	3,028,128
Uniform	-	1,000
Training & Development Expense	1,407,654	1,727,354
Leave Encashment	1,669,890	1,912,019
Medical	-	-
Insurance	400,483	396,883
Employees Incentive	-	-
Cash-Settled Share-Based Payments	-	-
Pension Expense	-	-
Finance Expense Under NFRSS	-	-
Other Expenses Related To Staff	201,525	245,839
<b>Subtotal</b>	<b>72,152,819</b>	<b>72,374,249</b>
Employees Bonus	-	-
<b>Grand total</b>	<b>72,152,819</b>	<b>72,374,249</b>

**4.35 Other Operating Expense**

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Directors' Fee	588,500	472,000
Directors' Expense	364,568	3,000
Auditors' Remuneration	339,000	700,600
Other Audit Related Expense	350,000	1,021,182
Professional And Legal Expense	534,000	318,829
Technical Service Expenses	1,165,203	1,076,707
Office Administration Expense 4.35.1	28,408,899	21,236,061
Operating Lease Expense	-	450,855
Operating Expense Of Investment Properties	-	-
Commission & Discount	-	-
Corporate Social Responsibility Expense	-	-
Client Protection Expenses	-	-
Onerous Lease Provisions	-	-
Other	-	-
Finance cost on Lease Liabilities	1,780,737	2,452,076
<b>Total</b>	<b>33,530,907</b>	<b>27,731,311</b>





# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements For the Period Ended Ashadh 31, 2081

### 4.35.1 Office Administration Expense

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Water And Electricity	885,785	846,062
<b>Repair And Maintenance</b>		
Building	-	-
Vehicle	478,670	347,335
Computer And Accessories	74,761	30,850
Office Equipment And Furniture	368,094	320,170
Other	-	-
Insurance	926,780	991,836
Postage, Telex, Telephone, Fax	1,109,537	1,037,323
Printing And Stationery	1,363,785	1,343,030
News Paper, Books And Journals	-	-
Advertisement	286,400	470,579
Donation	-	-
Security Expense	-	-
Deposit And Loan Guarantee Premium	-	-
Travel Allowance And Expense	2,456,751	3,952,876
Loan Security Premium Expenses	-	-
Loan Processing Fee Expenses	-	-
Hospitality Expenses	171,153	200,908
Annual/Special General Meeting Expense	181,209	105,670
<b>Others</b>		
Fuel Expenses	3,270,084	1,712,422
Registration & Renewal Expenses	507,095	237,550
Transportation Expenses	58,557	43,600
Share Registrar Expenses	50,000	50,000
Service Charges Expense	7,296,837	3,731,872
Office Cleaning Expenses	3,949,503	3,389,494
Bank Charges	4,362,697	1,861,247
Share Issue Expenses	-	-
Other Expenses	611,201	563,238
<b>Total</b>	<b>28,408,899</b>	<b>21,236,061</b>

### 4.36 Depreciation & Amortization

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Depreciation On Property And Equipment	12,995,996	11,711,278
Depreciation On Investment Property	-	-
Amortization Of Intangible Assets	314,826	23,657
<b>Total</b>	<b>13,310,822</b>	<b>11,734,935</b>

### 4.37 Non Operating Income

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Recovery of Loan Written Off	-	-
Other Income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



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# Aviyan Laghubitta Bittiya Sanstha Limited

## Notes To Financial Statements

For the Period Ended Ashadh 31, 2081

### 4.38 Non Operating Expense

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Loan Written Off	-	-
Redundancy Provision	-	-
Expense Of Restructuring	-	-
<b>Total</b>	-	-

### 4.39 Income Tax Expense

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
<b>Current Tax Expense</b>		
Current Year	-	-
Adjustments For Prior Years	-	-
<b>Deferred Tax Expense</b>	(4,753,996)	(1,385,012)
Origination And Reversal Of Temporary Differences	995,776	(1,385,012)
Changes In Tax Rate	-	-
Recognition Of Previously Unrecognized Tax Losses	(5,749,772)	-
<b>Total Income Tax Expense</b>	(4,753,996)	(1,385,012)

#### 4.39.1: Reconciliation of Tax Expense and Accounting Profit

Particulars	For the period ended Ashadh 31, 2081	For the period ended Ashadh 31, 2080
Profit Before Tax	(24,466,692)	971,959
Tax Amount At Tax Rate Of 30 %	-	-
<b>Add: Tax Effect Of Expenses That Are Not Deductible For Tax Purpose</b>	-	-
<b>Less: Tax effect on exempt income</b>	-	-
<b>Add/(Less): Tax effect on NFRS adjustments</b>	-	-
<b>Less: Tax effect of expenses that are deductible for tax purpose</b>	-	-
<b>Total Income Tax Expense</b>	-	-
<b>Effective Tax Rate</b>	0%	0%

4.40 Previous year figures have been restated, where required.

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## **5. Disclosure and Additional Information**

### **5.1. Risk Management**

In particular, the microfinance program provides financial services to the needy and poor households. Since people in such households lack awareness and business skills, one has been very careful while doing financial transactions with such people. This type of financial service is also more prone to risk as financial services have to be provided by making the person aware and capable of such services. Therefore, identification of risk has been carried out and adequate control system has been adopted in order to mitigate such current and possible future risks in the Microfinance. The robust risk management capabilities are imperative in order to achieve an effective risk management framework and contain the risks associated with the business, a fully functional Risk Management Committee is responsible for identifying reporting, controlling and managing credit risk, operational risk, market risk & liquidity risk. The Risk Management Committee oversees global, macro, micro and departmental level risk that arise out of daily business operation as well as on periodic basis and are put to the oversight of Senior Management, Risk Management Committee and the Board committee to discuss the reports thereon and issue instructions as appropriate.

#### **Risk Management Committee:**

The Risk Management Committee is an independent committee of the Board of Directors that has, as its sole and exclusive function, responsibility for the risk management policies of the Microfinance and oversight of implementation of risk management framework of Microfinance. The committee assists the Board of Directors in fulfilling its oversight responsibilities with regard to risk appetite that the Microfinance is able and willing to assume in its exposures and business activities, risk management, compliance framework, and governance structure that supports it. It periodically reviews the risk management process to ensure its integrity, accuracy, and reasonableness. It also reviews whether the internal control and risk management system is adequate or not to ensure well-ordered and prudent conduct of business. The committee is to review the overall risk management structure and monitor the effectiveness of the risk management system.

#### **Risk Governance**

Microfinance implemented policies and procedures to mitigate the risk at enterprises level arising to the microfinance and has trained risk culture among the employees by establishing ownership mentality, capacity building programs, well defined job responsibilities and inhabiting good ethical culture. The Risk Management Committee is responsible for the establishment of, and compliance with, policies relating to Operation risk & Credit risk.

The Microfinance's risk governance structure is such that the responsibility for maintaining risk within the Microfinance's risk blanket is dropped down from the Board to the appropriate functional, client business, senior management and committees. The Board has set policies and procedures of risk identification, risk evaluation, risk mitigation, and control/ monitoring in line with NRB directives, and has effectively implemented the same. The effectiveness of the Microfinance's internal control system is reviewed regularly by the Board, its committees, senior management, and internal audit committee.

#### **5.1.1. Liquidity Risk**

Liquidity risk is the risk to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. Liquidity risk arises because of the possibility that the Microfinance might be unable to meet its payment obligations when they fall due, as a result of mismatches in the timing of the cash flows under both normal and stress circumstances. Such scenarios could occur when funding needed for liquid asset positions is not available to the Microfinance on acceptable terms. Due to lack of liquidity, entities are not able to invest as per the demand of the customer, they are not able to repay the savings and other legal obligations on time. Therefore, the microfinance has managed the liquidity as per its requirement in time to prevent such a situation.

The bottom of the page features several handwritten signatures in black ink. There are two circular blue stamps. The one on the left is for 'K. U. & Associates, Lalitpur, Chartered Accountants'. The one on the right is for 'आविष्यत लघुवित्त संस्था लि.' (Aviyan Laghubitta Bittiya Sanstha Limited) with the year '२०८१' (2081) at the bottom.



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**5.1.2. Interest Rate Risk**

Interest rate risk is the potential that a change in overall interest rates will reduce the value of a bond or other fixed- rate investment. The Microfinance will take the following measures to minimize the risk arising from interest rates:

- a. Only assets and liabilities affected by changes in interest rates has been included in the assets and liabilities.
- b. When analyzing the difference in the situation where the payment term of assets and liabilities does not match, the amount of cash balance and non-payment of interest has been included.
- c. In order to manage and minimize the interest rate risk, the Microfinance has prepared quarterly (October, December, March and mid-July) details and submitted them to the Supervision Department of Nepal Rastra Bank within fifteen days after the end of the quarter.

**5.1.3. Credit Risk**

Credit risk is the probability that any creditor will not be able to repay the loan as per the condition accepted by the borrower. Credit is the main wealth or sources of income of any financial institution. The future of the financial institution is at stake when the borrower is unable to repay the loan borrower had agreed at the time of taking the loan. Therefore, it is necessary to study the impacting indicators to get information about the condition of the loan at risk. In order to prevent the loss of the loan invested and to minimize the risks related to it, Standard loan disbursement procedure is followed to reduce the risk accordingly. Since every employee involved in the process of approving the loan and investing will be assigned a certain responsibility, the concerned employee will have to invest the loan realizing their responsibility. The following procedures/practices have been followed:

- Analyze the Requirement and Repayment Capacity for the demanded loan,
- Invest in loans based on disciplinary records of the borrower,
- Monitor utility of the borrowed fund in the following months of borrowing and ensuring the fund is utilized for income generating activities/businesses,
- Motivated members to increase savings,
- Taking details of the borrower's business and income and expenditure at the time of loan application, for business loans,
- Taking necessary documents of secured property, if collateral loan,
- Classify the loans and arrange the loss provision as per the directives of Nepal Rastra Bank,
- Disbursement of loans within the limits prescribed by Nepal Rastra Bank,
- Continuously monitor and inspect the loan from the unit manager, branch manager and monitoring level. If the interest is not paid on time or with delay, the branch should report to the monitoring, the monitoring to the regional manager and the regional manager to the chief executive officer within 24 hours with detailed details.
- In the monthly performance appraisal of the staffs, a definite score will be given in this title including the title of loan recovery of the branch to be monitored.
- Each branch will be audited twice a year. While conducting such audit, it is compulsory for Internal Auditor to inspect the monthly meetings of few of the units and submit the details observed in meetings through Audit report, either observed compliance and other

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discrepancies or not.

**5.1.4. Operational Risk**

The risk that arises during the day-to-day operations of an entity is called operating risk. In this program, small but largenumber of transactions has been done, decentralized working method has been adopted, more focus has been given on area expansion, priority has been given to cost reduction, Due to lack of integrated information system, expansion of programs in rural areas with lack of infrastructure and lack of appropriate technology to provide services as per the needs of the customers, there is always a possibility of operational risk in this program. The entity has arranged the necessary staff to carry out various responsibilities for daily operations. All the employees have to carry out their post responsibilities in the working process within the policy rules specified by the entity. But sometimes due to the negligence of the employees and personal interests, the organization is at risk when it goes beyond the policy rules. This type of risk is likely to reduce the entity's income, the increase entity's credit risk (Reputation Risk). Since the operational risk is due to internal factors, this risk can be reduced only if the internal control system is strengthened.

**5.1.5. Market Risk**

The Microfinance recognizes market risk as the possibility for loss of earnings or economic value to the Microfinance caused due to adverse changes in the market level of interest rates or prices of securities (equity), foreign exchange rates and volatilities of those prices. Microfinance has an Asset Liability Management Committee (ALCO) which meets periodically to discuss product pricing for deposits and advances and maturity profiles of assets and liabilities, articulating interest rate, view of Microfinance, funding policy and balance sheet management. After Understanding the market conditions and demands, the Board and the management bring programs to suit the potentials and conditions of the market, and reduce the risk by providing appropriate responsibilities to the employees from the top to the bottom based on their capabilities. For this, the internal control system has been strengthened.

The following has been considered in market analysis:

- Information about competitors' services (programs) and interest rates
- Attitude of the members towards the organization
- Perception of other banks and financial institutions towards this microfinance
- Cost of service
- Fluctuations from changes in policy rules
- Strategies adopted by other organizations to attract their customers
- Customer dropout/retention rate

**5.1.6. Institutional or Strategic Risk**

Strategic risk is often a major factor in determining a company's worth, particularly observable if the company experiences a sharp decline in a short period of time. Due to this and its influence on compliance risk, it is a leading factor in modern risk management. In order to manage this risk, the following things has been considered:

- Strategies has been decided or modified according to the overall economic and social environment of the country,
- Keeping abreast of the services provided by their competitors and their status,
- Providing service facilities as much as possible without giving in to the expectations and desires of our customers
- Adopting appropriate strategies in resource mobilization.





**5.1.7. Internal Control Risk**

The Board and Management is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board and management has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring.

The effectiveness of the Company's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of the entity's system of internal control during the year and provided feedback to the Board as appropriate. The entity has its own Internal Audit function to maintain independency on the internal control system of institution. The Internal Audit Department monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit audits. The Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

**5.1.8. Compliance Risk**

The Microfinance is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. It aims for zero tolerance of misconduct. In the day-to-day operations the three lines of defense model defines the roles and responsibilities for compliance and integrity risk in the Microfinance. The first line of defense lies with the respective Microfinance departments and units, which are responsible for ensuring that compliance risks are identified, understood and reported to the management and to Compliance Officer. The second line of defense lies with Compliance Officer, which assesses and monitors the compliance and integrity risks and coordinates its control activities with the Risk Management Unit. The Chief Compliance Officer reports to the CEO. Internal Audit Department is the third line of defense. The Compliance function assists the Microfinance in identifying, assessing, monitoring and reporting on compliance risks in matters relating to the institution, its operations and the personal conduct of staff members.

**5.1.9. Fair value of financial assets and Liabilities**

Fair value is a market-based measurement, not an entity specific measurement. For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same – to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions (i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability).

Fair values are determined according to the following hierarchy:

**Level 1-** Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. Held for trading and available for sale investments have been recorded using Level 1 inputs.

**Level 2-** Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

**Level 3-** Level 3 inputs are unobservable inputs for the asset or liability. The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:



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Particulars	2080-81			2079-80		
	Level I	Level II	Level III	Level I	Level II	Level III
Quoted Equities						
Unquoted Equities					-	
Quoted Mutual Funds						
		-			-	
<b>Total</b>		-			-	

## 5.2. Capital management

The Microfinance's capital management policies and practices support its business strategy and ensure that it is adequately capitalized to withstand even in severe macroeconomic downturns. The microfinance is a licensed institution providing financial services therefore it must comply with capital requirement of Nepal Rastra Bank.

### (i) Qualitative disclosures

Nepal Rastra Bank has directed the Microfinance to develop own internal policy, procedures and structures to manage all material risk inherent in business for assessing capital adequacy in relation to the risk profiles as well as strategies for maintaining capital levels. This includes basic requirements of having good governance, efficient process of managing all material risks and an effective regime for assessing and maintaining adequate capital. The Microfinance BODs approved risk management policies for proper governance. The Microfinance has developed a comprehensive ICAAP document which is subject to review every year. The ICAAP has two major components; first is an internal process to identify, measure, manage and report risks to which the microfinance is exposed or could be exposed in the future; and second is an internal process to plan and manage a microfinance's capital so as to ensure adequate capital. The microfinance prepares the ICAAP report annually complying with the NRB requirement. The report is reviewed and analyzed by Risk Management Committee and Board.

### (ii) Quantitative disclosures

#### Capital Structure and Capital Adequacy

##### • Tier 1 Capital and a breakdown of its components:

Particulars	Amount (NPR)
Paid Up Equity Share Capital	250,000,000
Irredeemable Non-Cumulative Preference Shares	-
Share Premium	-
Proposed Bonus Equity Shares	-
Statutory General Reserves	-
Retained Earnings	4,431,500
Un-Audited Current Year Cumulative Profit	(76,971,722)
Special Reserve Fund	-
Capital Adjustment Reserves	-
Dividend Equalization Reserves	-
Capital Redemption Reserves Fund	-

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K.M.U. & Associates  
 Chartered Accountants  
 Lalpur



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Particulars	Amount (NPR)
Deferred Tax Reserve	7,419,886
Less: Goodwill	-
Less: Intangible Assets	-
Less: Fictitious Assets	-
Less: Deferred Tax Assets	(7,419,886)
Less: Investment In Equity of Licensed Financial Institutions	-
Less: Investment In Equity of Institutions with Financial Interests	-
Less: Investment In Equity of Institutions in Excess of Limits	-
Less: Investments Arising Out of Underwriting Commitments	-
Less: Purchase Of Land & Building in Excess of Limit & Utilized	-
Less: Reciprocal Crossholdings	-
Less: Other Deductions	-
<b>Total Tier 1 Capital</b>	<b>177,459,778</b>

• **Tier 2 Capital and a breakdown of its components:**

Particulars	Amount (NPR)
General Loan Loss Provision	13,591,237
Additional Loan Loss Provision	-
Cumulative And/Or Redeemable Preference Share	-
Subordinated Term Debt	-
Hybrid Capital Instruments	-
Exchange Equalization Reserves	-
Investments Adjustment Reserves	-
Assets Revaluation Reserves	-
Special Reserve Fund	-
<b>Total Tier 2 Capital</b>	<b>13,591,237</b>

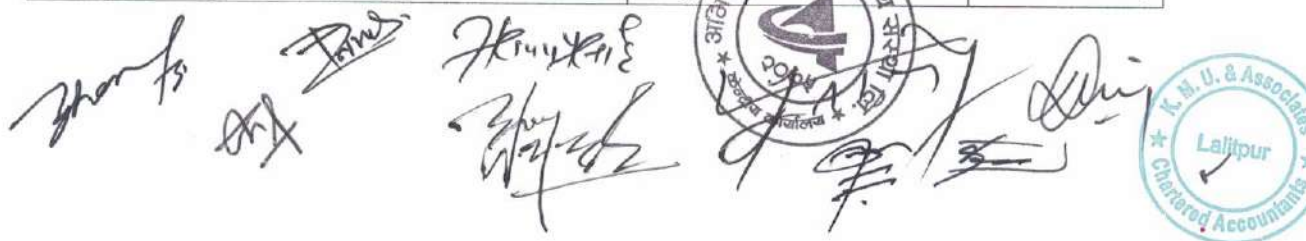
• **Total Qualifying Capital**



Particulars	Amount (NPR)
Core Capital (Tier 1)	177,459,778
Supplementary Capital (Tier 2)	13,591,237
<b>Total Capital Fund</b>	<b>191,051,015</b>

• **Statement of Risk Weighted Assets (RWA) At the month end of Ashadh, 2081**

**A. On-Balance-Sheet Items**

S.N.	Description	Weight (%)	Current Period Amount (NPR)	RWA
1	Cash Balance	0	3,120,384	-
2	Gold (Tradable)	0	-	-
3	Nrb Balance	0	-	-
4	Investment To Govt. Bond	0	-	-
5	Investment To Nrb Bond	0	-	-
6	Loan Against Own Fd	0	-	-
7	Loan Against Govt. Bond	0	-	-



**Aviyan Laghubitta Bittiya Sanstha Limited**

**Panaudi 4, Kavrepalanchowk**

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S.N.	Description	Weight (%)	Current Period Amount (NPR)	RWA
8	Accrued Interests on Govt. Bond	0	-	-
9	Investment To Youth and Small Entrepreneurs Self-Employment Fund	0	-	-
10	Balance On Domestic Banks and Financial Institutions	20	69,507,416	13,901,483
11	Loan Against Other Banks' and Financial Institutions' Fd	20	-	-
12	Foreign Bank Balance	20	-	-
13	Money At Call	20	-	-
14	Loan Against Internationally Rated Bank Guarantee	20	-	-
15	Investment To Internationally Rated Banks	20	-	-
16	Inter-Bank Lending	20	-	-
17	Investment On Shares/Debentures/Bonds	100	-	-
18	Other Investments	100	-	-
19	Loans & Advances, Bills Purchase/Discount	100	2,125,374,281	2,125,374,281
20	Fixed Assets	100	25,073,447	25,073,447
21	Net Interest Receivables (Total Ir - 8 - Interest Supsense)	100	83,913,407	83,913,407
22	Net Non-Banking Asset	100	-	-
23	Other Assets (Except Advance Tax Payment)	100	8,405,123	8,405,123
24	Real Estate/Residential Housing Loans Exceeding the Limits	150	-	-
	<b>Total On-Balance-sheet Items (A)</b>		<b>2,315,394,059</b>	<b>2,256,667,742</b>

**B. Off-Balance-Sheet Items**

S.N.	Description	Weight (%)	Amount (NPR.)	RWA
1	Bills Collection	0	-	-
2	Forward Foreign Exchange Contract	10	-	-
3	L/C With Maturity Less Than Six Months (Outstanding Value)	20	-	-
4	Guarantee Against International Rated Bank'S Counter Guarrantee	20	-	-
5	L/C With Maturity More Than Six Months (Outstanding Value)	50	-	-
6	Bid Bond, Performance Bond and Underwriting	50	-	-
7	Loan Sale with Repurchase Agreement	50	-	-
8	Advance Payment Guarantee	100	-	-
9	Financial And Other Guarantee	100	-	-
10	Irrevocable Loan Commitment	100	-	-
11	Possible Liabilities for Income Tax	100	-	-
12	All Types of Possible Liabilities Including Acceptance	100	-	-
13	Rediscounted Bills	100	-	-





**Aviyan Laghubitta Bittiya Sanstha Limited**

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**For the year ended 31<sup>st</sup> Ashadh 2081**

S.N.	Description	Weight (%)	Amount (NPR.)	RWA
14	Unpaid Portion of Partly Paid Share Investment	100	-	-
15	Unpaid Guarantee Claims	200	-	-
16	Amount To Be Maintained for Operational Risk (2% Of Total Assets)	100	46,307,881	46,307,881
	<b>Total Off-Balance-sheet Items (B)</b>		<b>46,307,881</b>	<b>46,307,881</b>
	<b>Total Risk Weighted Assets (A) + (B)</b>		<b>2,361,701,940</b>	<b>2,302,975,623</b>

**• Minimum Capital Fund to be Maintained based on the Risk Weighted Assets**

Minimum capital Fund to be maintained based on Risk Weighted Assets:	Percentage
Minimum Capital Fund Required (8.0 % of RWA)	8.00%
Minimum Core Capital Required (4.0 % of RWA)	4.00%
Capital Fund maintained (in %)	<b>8.30%</b>
Core Capital maintained (in %)	<b>7.71%</b>

**5.3. Classification of Financial Assets and Financial Liabilities**

The financial assets and liabilities are classified in Amortized Cost, fair value through profit and loss and fair value through other comprehensive income. The following table exhibit the classification of financial assets and liabilities:

Particulars	As on Ashadh End 2081			
	Amortized Cost (NPR)	FVTPL	FVTOCI	Total (NPR)
<b>Financial Assets</b>				
Cash and Cash Equivalents	60,922,953	-	-	60,922,953
Statutory Balances & due from NRB	11,704,847	-	-	11,704,847
Placement with Bank and Financial Institutions	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Other Trading Assets	-	-	-	-
Loans and Advances to MFIs & Co-operatives	-	-	-	-
Loans and Advances to Customers	2,163,332,967	-	-	2,163,332,967
Investment Securities	-	-	-	-
Investment in Subsidiaries	-	-	-	-
Investment in Associates	-	-	-	-
Investment Property	-	-	-	-
Other Assets	71,18,755	-	-	71,18,755
<b>Total Financial Assets</b>	<b>2,243,079,523</b>	-	-	<b>2,243,079,523</b>
<b>Financial Liabilities</b>				
Due to Bank and Financial Institutions	-	-	-	-
Due to Nepal Rastra Bank	-	-	-	-
Derivative Financial Instruments	-	-	-	-
Deposits from Customers	237,964,499	-	-	237,964,499
Borrowings	1,757,575,787	-	-	1,757,575,787
Other Liabilities	33,086,601	-	-	33,086,601



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**Aviyan Laghubitta Bittiya Sanstha Limited**  
**Panauti 4, Kavrepalanchowk**  
**Significant Accounting Policies and Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> Ashadh 2081**

Particulars	As on Ashadh End 2081		
	Amortized Cost (NPR)	FVTPL	FVTOCI
Debt Securities Issued	-	-	-
<b>Total Financial Liabilities</b>	<b>2,028,626,887</b>	<b>-</b>	<b>-</b>

**5.4. Operating Segment information**

**5.4.1. General information**

A component of the Microfinance that engages in business activities from which it may earn revenues and incur losses, including revenue and expenses that relate to transactions with any other components of the microfinance, whose operating results are reviewed regularly by the management to make decisions about resources allocation to each segment and assess its performance, and for which discrete financial information is available is termed as operating segment.

Though the Microfinance has reportable segments as per NFRS 8, information relating to the operating segments has not been disclosed due to difficulty in allocation of common expenses.

**5.4.2. Information about major customers**

The Microfinance does not have any customer, which generate more than 10% of the entity's revenue.

**5.5. Share options and share based payment**

The Microfinance does not extend the share options and share based payment to any of its employees. Thus, during the reporting period the Microfinance does not have any the transactions that are to be accounted as per NFRS 2 "Share Based Payments".

**5.6. Contingent liabilities and commitment**

Comprehensive disclosure of the contingent liabilities and commitments are made on Note 4.26.

**5.7. Related Party Disclosures**

**5.7.1. List of Directors and Key Managerial Personnel**

The following parties have been identified as the related party transaction as per NAS 24:

S.N.	Name	Relationship
1	Baburam Thapa	Chairman
2	Bhojraj Bhattarai	Director
3	Prabin Jha	Director
4	Keshav Thapa	Independent Director
5	Neemu Sherpa	Director
6	Umesh Dahal	Public Director
7	Narayan Prasad Prasai	Public Director

**Key Management Personnel:**

Tejendra Sharma Lamsal : Chief Executive Officer



**Aviyan Laghubitta Bittiya Sanstha Limited**  
**Panauti 4, Kavrepalanchowk**  
**Significant Accounting Policies and Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> Ashadh 2081**

**5.7.2. Transactions with and Payments to Directors & Key Managerial Personnel**

Board of Directors Allowances and Facilities are stated as follows

S.N.	BOD Members Name	Total Allowance for FY 2080-81
1.	Baburam Thapa	65,000
2.	Bhojraj Bhattarai	60,000
3.	Prabin Jha	60,000
4.	Kesav Thapa	65,000
5.	Neemu Sherpa	65,000
6.	Umesh Dahal	65,000
7.	Narayan Dahal	60,000
<b>Total</b>		<b>440,000</b>

**5.8. Additional disclosure of non-consolidated entities**

The microfinance doesn't have any subsidiaries & associates. So, additional disclosure is not required.

**5.9. Events after reporting date**

No events other than finalization of profit figures and determination of amounts for Income Tax, Staff Bonus and Related Appropriations are observed which require the adjustment as per NAS 10 "Events occurring after Reporting Period".

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*[Circular stamp: आविषाज लघुवित्त बित्तिय संस्था प्रा. लि. २०७५]*

*[Circular stamp: K. M. U. & Associates Lalitpur Chartered Accountants]*